S M M P & Company
Chartered Accountants

**Independent Auditor's Review Report on Standalone unaudited financial results of iStreet Network Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

The Board of Directors
**iStreet Network Limited**
CIN: L62013MH1986PLC040232
4-A Wing, 4th Floor, D J House
Old Nagardas Road, Andheri East,
Mumbai - 400069

1. We have reviewed the accompanying statement of unaudited standalone financial results of **iStreet Network Limited** ('the Company') for the quarter ended September 30, 2026 and the year to-date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Basis For Qualified Conclusion**

**Based on the information provided to us by the management of the Company, we give below the basis for qualified conclusion:**

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1. The Company has not recognised provision for expected credit losses in respect of certain long-outstanding trade receivables aggregating to Rs. 812.20 Lacs as at September 30, 2026, despite indications of uncertainty regarding their recoverability. In our view, the non-recognition of the requisite impairment allowance is not in line with the requirements of Indian Accounting Standard (Ind AS) 109, "Financial Instruments". The consequential impact of the same on Trade receivables, provisions and the profit for the quarter and half-year ended September 30, 2026 is currently unascertainable since the management of the Company has not determined the amount of such expected credit loss.

2. The Company has not made payment of certain statutory dues relating to Tax Deducted at source (TDS) and Good & Services Tax (GST) amounting to Rs. 2,315.79 Lacs as on the date of the financial results. The present impact of the same on the financial results for the quarter and six months ended September 30, 2026 is presently unascertainable.

**Qualified Conclusion**

Based on our review conducted as above, except for the effects/possible effects of our observation stated in "Basis for qualified conclusion" para (including non-quantification for the reasons stated herein) nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results are prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has no disclosed the information required to be disclosed in terms of regulation 33 of the listing regulations, 2015 the manner in which it is to be disclosed, or that it contain any material misstatement.

For **S M M P & Company**
Chartered Accountants
Firm Registration No. 120438 W

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**Jugal Joshi**
Partner
Membership No. 149761
UDIN : 26149761CNIFUJ2704

Place: Mumbai
Date: 6th November, 2026

**iStreet Network Limited**

CIN L62013MH1986PLC040232

4-A Wing, 4th Floor, D J House, Old Nagardas Road, Andheri East, Mumbai, Maharashtra 400069

Website : www.istreetnetwork.com Email: info@istreetnetwork.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026**

**PART I**

Rs. In lacs except EPS

| Sr. No. | Particulars | Quarter ended | | | 6 Months ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 30.09.26 Un-Audited | 30.06.26 Un-Audited | 30.09.25 Un-Audited | 30.09.26 Un-Audited | 30.09.25 Un-Audited | 31.03.2026 Audited |
| I | **Income** | | | | | | |
| i | Revenue from Operations | 4,717.75 | 4,333.25 | 1,865.00 | 9,051.00 | 3,187.68 | 9,802.20 |
| ii | Other Income | 1.04 | 15.22 | 0.01 | 16.26 | 180.02 | 184.06 |
| | **Total Income** | **4,718.79** | **4,348.47** | **1,865.02** | **9,067.26** | **3,367.69** | **9,986.26** |
| II | **Expenses** | | | | | - | |
| i | Purchase of Stock in Trade | 3,325.21 | 3,270.30 | 1,617.00 | 6,595.51 | 2,941.48 | 8,513.91 |
| ii | Change in inventories of Finished goods, Stock-In-Trade | - | - | 80.00 | - | - | (98.95) |
| iii | Emplyee Benefit Expense | 398.60 | 284.66 | 24.76 | 683.26 | 29.32 | 270.61 |
| iv | Finance Costs | 4.46 | 3.37 | - | 7.83 | - | 1.66 |
| v | Depreciation & Amortisation expenses | 24.35 | 17.34 | - | 41.69 | - | 11.04 |
| vi | Other Expenditure | 667.02 | 562.08 | 53.36 | 1,229.10 | 60.16 | 742.64 |
| | **Total Expenses** | **4,419.62** | **4,137.75** | **1,775.12** | **8,557.37** | **3,030.96** | **9,440.91** |
| III | **Profit / (Loss) before exceptional and extraordinary items and tax (I-II)** | **299.17** | **210.72** | **89.90** | **509.89** | **336.73** | **545.35** |
| IV | Exceptional Items | - | - | - | - | - | - |
| V | **Profit / (Loss) Before Tax (III-IV)** | **299.17** | **210.72** | **89.90** | **509.89** | **336.73** | **545.35** |
| VI | Tax expenses: | | | | - | - | |
| | (1) Current Tax | 89.91 | 53.39 | - | 143.30 | - | 49.02 |
| | (2) Deferred Tax | 0.37 | - | - | 0.37 | - | 0.30 |
| VII | **Profit/(Loss) after Tax (V-VI)** | **208.88** | **157.33** | **89.90** | **366.21** | **336.73** | **496.03** |
| VIII | **Other Comprehensive Income** | - | - | - | - | - | - |
| IX | **Total Comprehensive Income for the period (VII+VIII)** | **208.88** | **157.33** | **89.90** | **366.21** | **336.73** | **496.03** |
| X | **Equity:** | | | | - | - | |
| | Paid-up Equity Share Capital | **2,878.67** | **2,820.00** | **852.00** | **2,878.67** | **852.00** | **2,776.67** |
| | Other Equity | | | | **2,165.29** | **(688.56)** | **1,805.08** |
| XI | **Earning per equity shares:** | | | | | | |
| | (Face Value of Rs. 4/- each per share) | | | | | | |
| | Basic | **0.29** | **0.22** | **0.42** | **0.52** | **1.58** | **1.36** |
| | Diluted | **0.14** | **0.11** | **0.42** | **0.25** | **1.58** | **0.44** |

**STATEMENT OF ASSETS AND LIABILITIES :**

(Rs. in Lacs)

| Sl | Particulars | 30.09.2026 UnAudited | 31.03.2026 Audited |
|---|---|---|---|
| A | **ASSETS** | | |
| 1 | **Non-current assets** | | |
| | (a) Property, Plant and Equipment | 66.55 | 38.02 |
| | (b) Intangible Assets under Development | 678.48 | 631.68 |
| | (c) Other Intangible Assets | 0.50 | 0.57 |
| | (d) Right of Use Assets | 199.44 | 30.11 |
| | (e) Financial Assets | | |
| | (i) Investments | 0.66 | 0.66 |
| | (ii) Other financial assets | 33.28 | 3.71 |
| | (f) Other Non - Current Assets | | - |
| | **Total Non-current Assets** | **978.92** | **704.75** |
| 2 | **Current assets** | | |
| | (a) Inventories | 98.95 | 98.95 |
| | (b) Financial Assets | | |
| | (i) Trade Receivable | 12,801.44 | 9,796.96 |
| | (ii) Cash and cash equivalents | 225.37 | 45.14 |
| | (iii) Other Current Financial Asset | 10.40 | - |
| | (c) Current Tax Assets | - | 14.18 |
| | (d) Other Current Assets | 148.58 | 245.41 |
| | **Total-Current Assets** | 13,284.74 | 10,200.64 |
| | **TOTAL- ASSETS** | **14,263.66** | **10,905.39** |
| B | **EQUITY AND LIABILITIES** | | |
| 1 | **EQUITY** | | |
| | (a) Equity Share Capital | 2,878.67 | 2,776.67 |
| | (b) Other equity | 2,165.29 | 1,805.08 |
| | **Total Equity** | 5,043.95 | 4,581.74 |
| 2 | **Liabilities** | | |
| | **(1) Non-current liabilities** | | |
| | (a) Financial liabilities | | |
| | (i) Borrowings | - | - |
| | (ii) Lease Liabilities | 132.27 | 19.75 |
| | (b) Deferred Tax Liabilities | 0.67 | 0.30 |
| | **Total Non-current Liabilities** | 132.94 | 20.05 |
| 3 | **(2) Current liabilities** | | |
| | (a) Financial liabilities | | |
| | (i)Trade Payable | | |
| | Total Outstanding dues of Micro Enterprises and Small Enterprises | - | - |
| | Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises | 7,771.41 | 5,823.45 |
| | (ii) Lease Liabilities | 74.10 | 11.59 |
| | (iii)Other financial liabilities | - | 24.30 |
| | (b) Provisions | 363.86 | 6.17 |
| | (c) Other current liabilities | 877.40 | 438.08 |
| | **Total Current Liabilities** | 9,086.77 | 6,303.60 |
| | **TOTAL EQUITY AND LIABILITIES** | **14,263.66** | **10,905.39** |

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**CASHFLOW STATEMENT:**

(Rs. in Lacs)

| | PARTICULARS | For Six Months Ended 30.09.26 | | For the Year Ended 31.03.26 | |
|---|---|---|---|---|---|
| A. | **CASH FLOW FROM OPERATING ACTIVITIES :** | | | | |
| | Net Profit/(Loss) before tax as per Statement of Profit and Loss | | 509.89 | | 545.35 |
| | Adjustments for : | | | | |
| | Depreciation and Amortization Expenses | 41.69 | | 11.04 | |
| | Interest/Dividend/Other Income | (1.96) | | (4.06) | |
| | Sundry Balances Written off/(Written Back) | (14.30) | | (180.00) | |
| | Finance Cost | 7.83 | | 1.66 | |
| | Office Rent | - | | 0.14 | |
| | Operating Profit/(Loss) before Working Capital Changes | | 33.26 | | (171.21) |
| | Adjustments for : | | | | |
| | (i) Trade and Other Receivables | (3,004.48) | | (9,075.40) | |
| | (ii) Trade Payable | 1,947.95 | | 5,210.68 | |
| | (iii) Inventories | - | | (98.95) | |
| | (iv) Other Current Financials Assets | (29.57) | | (2.71) | |
| | (v) Other Current Assets | 86.43 | | (245.39) | |
| | (vi) Other Financial Liabilities | (10.00) | | (0.65) | |
| | (vii) Provisions | 240.31 | | 3.56 | |
| | (viii) Other Current liabilities | 439.31 | (330.05) | 376.17 | (3,832.68) |
| | Cash used/generated in/ from Operating activities | | 213.09 | | (3,458.54) |
| | Income Tax | | (11.74) | | (63.20) |
| | Net cash used in /generated from Operating activities | | 201.35 | | (3,521.74) |
| B. | **CASH FLOW FROM INVESTING ACTIVITIES :** | | | | |
| | Purchase of Property, Plant and Equipment, including Intangible Assets, CWIP | (82.40) | | (667.37) | |
| | Dividend/Interest/other Received | 1.96 | | 3.92 | |
| | Net cash from Investing activities | - | (80.44) | | (663.45) |
| C. | **CASH FLOW FROM FINANCING ACTIVITIES:** | | | | |
| | Proceeds from Equity including premium | - | | 2,887.00 | |
| | Proceeds from Warrant Issued | 96.00 | | 1,372.00 | |
| | Principal Paymentof Lease Liabilities | (28.85) | | (6.04) | |
| | Interest Payment of Lease Liabilities | (7.83) | | (1.66) | |
| | Dividend Paid | - | | (21.30) | |
| | Net Cash From Financing activities | | 59.32 | | 4,230.00 |
| | **Net Increase in Cash and Cash equivalents** | | 180.23 | | 44.80 |
| | **Cash and cash equivalents as at (Opening Balance)** | | 45.14 | | 0.34 |
| | **Cash and cash equivalents as at (Closing Balance)** | | 225.38 | | 45.14 |

**Notes:**

1. The above un-audited financial result has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 06, 2026.

2. The Statutory Auditors of the company have carried out the Limited Review of the results of the Company and issued a Limited Review Report, now attached herewith.

3. The financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended).

4. During the quarter and half year ended September 30, 2026 the Company allotted 14,66,667 equity shares of face value ₹ 4 each pursuant to conversion of warrants. Consequently, the paid-up equity share capital of the Company stands increased from ₹ 28,20,00,012 to ₹ 28,78,66,680

5. The Board of Directors has declared an Interim Dividend of Rs. 0.05 paise per equity share and 13th November, 2026 has been fixed as Record Date for payment of Interim Dividend.

6. Previous period/year figures have been regrouped re-arranged, wherever necessary, to confirm to current year presentation.

By Order of the Board

UTTAM ISHWARLAL DAVE

Uttam Dave
Managing Director
DIN: 07266845

Place : Mumbai
Dated : 06.11.2026

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