

TRANSCRIPT OF THE 39TH ANNUAL GENERAL MEETING (AGM) OF iSTREET NETWORK LIMITED HELD ON TUESDAY, SEPTEMBER 29, 2026 AT 3.30 P.M. (IST) THROUGH VIDEO CONFERENCING (“VC”)/OTHER AUDIO-VISUAL MEANS (“OAVM”)

Compliance Team:

On request of our Chairman Shri Mr Uttam Dave, I Ms. Maitri Saurabh Shah, will be conducting the 39th AGM today.

A very good afternoon to all the shareholders. I, Maitri Shah, on behalf of IStreet Network Limited, welcome you all to the 39th Annual General Meeting held for the financial year 2025-2026, conducted through video conferencing and other audio-visual modes.

I would like to take this opportunity to introduce all the directors present on the board of our company. Firstly, I would like to welcome Mr. Uttam Dave, Chairman and Managing Director of our company; Mr. Yash Maheshwari, Non-Executive Director; Mr. Padmanabhan Desikachari, Non-Executive Director; Ms. Rupashree Srivastava, Non-Executive Director of our company; Mr. Ravikant Baheti, Independent Director; Mr. Satish Goyal, Independent Director; Mr. Shailesh Chitre, Independent Director; Mr. Harishchandra Khurana, Independent Director; and Mr. Aditya Poddar, Chief Financial Officer of our company.

Further, I would also like to welcome our statutory auditor Mr. Chintan Shah and Mr. Prakash Saini, managers from M/s SMMP & Associates Chartered Accountants, and our secretarial auditor and scrutinizer Mr. Jigar Darji, the proprietor of Jigar Darji & Associates Company Secretaries. I also extend my welcome to all the members who are present in today's Annual General Meeting of our company.

Further, Mr. Jigar Darji, practicing company secretary, has been appointed as a scrutinizer to scrutinize the remote e-voting process as well as e-voting during the Annual General Meeting in a fair and transparent manner.

Moving on, I would like to inform the members that pursuant to the provisions of Section 103 of the Companies Act 2013, the requisite quorum required for today's meeting is 30 members. Before we commence, I would like to take you through certain points regarding participation in this meeting. The facility of joining the AGM through video conferencing is being made available to all the shareholders on a first-come, first-serve basis. To avoid any background noise disturbance and to ensure smooth and seamless conduct of the meeting, all the speakers joining this meeting are to be on mute mode.

Post completion of the agenda, the speakers will be given an opportunity for expressing their views. During the interaction session, the names of the registered speaker shareholders will be announced, who should thereafter unmute themselves, express their views. Each speaker will be given three minutes, and I request each speaker to adhere to this time limit to ensure effectiveness of the meeting and to provide equal opportunity to other speaker shareholders. The speaker shareholders are requested to click the audio and video button before speaking. If the shareholder is unable to join through video mode due to any reason, the shareholder is advised to switch off the camera video and speak through audio mode.

If there is a connectivity problem at the speaker's end, we will ask the next speaker to proceed with his, her, or her questions. Once the connectivity improves, the previous speaker shareholder will be given an opportunity to speak. During the meeting, if the shareholder faces any technical issue, he or she may call the helpline number of NSDL as mentioned in the notice

of the AGM. Speaker shareholders are requested to minimize any background noises to avoid any disturbance while speaking. We would request the speaker to use earphones so that he or she is clearly audible. Speaker shareholders are requested to be loud and clear while speaking to enable us to note the questions correctly.

Today we are holding the 39th Annual General Meeting for the financial year 2025-26 through video conferencing as per the provisions prescribed under SEBI LODR 2015 and Companies Act 2013. Further, I am pleased to bring to your notice that in accordance with Section 108 of the Companies Act 2013, read with Rule 20 of the Companies Management and Administration Rules 2014 as amended, and Regulation 44 of SEBI LODR 2015, the company has provided remote e-voting facility to its members facilitated by NSDL to exercise their right to vote on the resolutions proposed to be passed at the 39th Annual General Meeting of the company held for the financial year 25-26 by electronic means. The remote e-voting period had commenced on Friday, September 25, 2026, at 9:00 AM and had ended on Monday, September 28, 2026, at 5:00 PM. The cutoff date for the same was on Tuesday, September 22, 2026.

Mr. Uttam Dave, Managing Director and Chairperson of the company, to take the chair as the chairperson of the meeting. Now I would request our chairman sir to share a few words.

Mr. Uttam Dave:

Namaskar, and thank you all for taking the time out of your busy schedules to be here. I'm sure most of you hold shares in many other companies as well, but I believe iStreet matters because it is a long journey, and there is a lot ahead of us.

I would have liked to deliver the entire speech in Hindi, but I will try to mix both Hindi and English. The reason is that iStreet is actually getting ready for global delivery, and I believe we need to incorporate and speak multiple languages to make sure that we can reach people across the world and communicate our use cases effectively.

Starting with a Bhagavad Gita shloka from Chapter 4, Verse 33, "Sarva karmākhilam pāṥha jñāne parisamāpyate." I may not be pronouncing it perfectly, but I'll explain the meaning.

The meaning is that all actions ultimately culminate in knowledge. I believe this is very relevant to our AI journey right now. AI is not just about information, right? I think we are all consuming it as information. But its true value lies in transforming that knowledge into meaningful actions and outcomes.

I think this is a powerful statement that can take India into the global league. And I think we will probably some of you who are watching on video can see that I have a map behind me. I'm not trying to create any controversy; I'm simply trying to share my vision. This is something I found in a store in London. It is a map of Hindustan from 1824. It covers Hindustan. I am neither talking about our neighbouring countries nor going deep into our individual states; I am talking about Hindustan as a whole.

And why am I talking about this, and why did it catch my eye? Somewhere, I read about this a long time ago. I have always been a good reader, and I consume a lot of information. But sometimes, I don't know which audience to share it with or where to share it.

This may become a little lengthy, but I feel that some of my vision needs to come out because I am here for the long journey. I'm sure some of you saw me last year.

If you look at my face and my appearance, I don't know what has happened it feels like a rebirth. My entire face looks different. I have been working hard, and I don't know I'm not really resting, but somehow, I'm looking younger. People tell me that I'm looking younger. And if that is the case, I take it as a sign of God's or divine guidance that perhaps I need to stay young so that I can show all of you a good journey and take you along on this journey. So, it's possible that over the next 10 years, I am going to undertake something really significant. And I need that energy to stay young, to be around young people, and to truly build and establish a strong ecosystem.

Coming back to this map, the reason it really struck me is that I always think about GDP. Although I am not an expert, and I have not done a master's degree in economics, frankly, I have been reading a lot of on-the-ground data. I keep thinking about how even the smallest businessman can add one more rupee either through technology or through a knowledge system. Of course, people might say that I have put the government into action and that I voted. But all of us have to do something, right? Even if we do something for our neighbour, we have contributed something to the country. So, looking at that, I saw the year 1824, and somewhere I read about the economy. It showed me that India contributed around 16% of the world's GDP in 1824. The dominant factors were agriculture, textiles, and the various art forms that we had. And really, nothing has changed in fact, we have evolved. Look at what Gen Z can do with art. Of course, agriculture is still becoming more and more predictable, but there is a long journey ahead. Digitization is a must. Everyone has to come together for the cause of the farmer, not just for the state or for technology, but because it is a common cause. And that is what brought us to that level, when we were contributing around 16%. I don't know the exact numbers, but I can break down sometime what agriculture contributed. But this is something I am really proud of about our country.

Look at the land bank we have. Look at the languages we have. And look at how our economy continues to run despite language barriers and communication barriers. It reaches people, and technology has evolved. So frankly, when I look at this map and then look at the current map, I see that we are somewhere between 3.3% and 3.5% of the world GDP today, I believe. This is where we are. Of course, we are growing. I'm sure the government is doing its best, and we all have to contribute. There is no point blaming what happened 50 years ago. What matters is what we can do over the next 50 years and that is where, just to summarize this, I thought I would keep this map with me. I want to keep it until I see India reach that level again, whether it is aligned with Prime Minister Narendra Modi's vision for 2047, when I started this journey, I felt that it would take many years. But as I brought together some of the big forces, I really want to name and acknowledge them as part of my life journey, because iStreet or the journey of this company would not have been possible without mentors and gurus. My life has been driven by mentors and gurus.

It's not that I was doing something completely on my own and then something just happened. These guiding forces have given me a lot of knowledge. I have been consuming a lot of information, but I didn't always know how or when to use it, because everything ultimately requires a financial system. While we all have the intent and the desire to do something, I believe every Indian is a businessman as long as they think and believe in themselves. So, before I even begin by naming my gurus, I want to first acknowledge something, today, we are meeting during the sacred period of Pitru Paksha. I think all of us understand what Pitru Paksha is. This is not something that belongs only to Hinduism or to any particular religion, because it is about our ancestors. In our lives, without even realizing it, we are creating a chain of people who will come after us. I am here because someone before me lived their life to a certain level,

and they wanted the next generation to go to the next level. We have to go beyond that level, and in doing so, we carry forward the chain of our ancestors. Someone is completing someone else's journey.

Slowly, slowly not everyone can do everything. Someone may have four brothers, someone may have seven, fifteen, or have sisters. Some people leave this world early, while others live longer. But the wishes and aspirations they leave behind, if we carry them forward in the right spirit, will help us grow. And as we grow, everyone we connect with also grows, because through us, their ancestors' journeys are also being carried forward and completed.

There is a reason why certain people come into our lives, and I believe this is one of those reasons. That is why, during this sacred period dedicated to our ancestors, it is very important to seek their blessings. First come our parents, and then our teachers. We meet teachers in many different forms. I am not just talking about a school teacher. Even a watchman can be my teacher. You never know who can teach you, or when. Everyone is a teacher. Someone comes into your life, teaches you something, and then moves on. Someone may leave at the age of 20, someone else at 50, but they leave something with you something that stays in your mind and eventually influences everything you go on to do. So, I bow with respect to all of them. All of them have made sacrifices. I believe that some people who leave this world early become a form of sacrifice.

Perhaps they leave early so that they can give momentum to your life, because sometimes it is through pain and loss that a person creates something meaningful. When someone leaves, we experience that pain and begin to think, "How do I come out of this pain?" That sacrifice should not go to waste. It doesn't matter which religion one follows. India has many religions, but ultimately, this is the journey of a human being who has come to this Earth. So, I seek their blessings. And I feel that their contribution has played a very big role in bringing me to where I am today.

In my life, I have had my father, my grandfather, and others before me. They were all businessmen but they were not businessmen from the beginning. They struggled very hard. They used to carry water and do small jobs in shops, and from there, they gradually built themselves into businessmen. And today, when I talk about agriculture, we used to trade in commodities. So, somewhere, if you understand what I am saying, you will see that I am carrying forward the same journey. What they were doing is somehow coming back into my journey today. But now, we are living in the age of technology. May their blessings always remain with me. For me, my Baba is truly great Har Har Mahadev. He held my hand when I was just six years old. Today, I respect and believe in every religion. There may be many forms of God, but every religion teaches us to fold our hands in respect. And I also bow with folded hands to all religions.

Having said that, I want to share a little about the foundation and the thought behind iStreet. There are many companies listed on the stock exchange, and every investor has a different belief system. Some want to make money quickly, while others want to invest for the long term. Some shareholders have been here for many years, while some have joined recently.

First, I want to thank every one of you. This year, India and the world have gone through a great deal of turbulence, and practically speaking, that turbulence always creates panic. Whether it is gold, silver, or any other financial instrument, a retail investor can get nervous because all of

us build our wealth slowly, little by little. Every single rupee is extremely important to us on that journey.

But in the stock market, there are certain instruments and certain elements where some people may make money very quickly, while many others can lose it within a day or two especially if they do not have enough awareness or knowledge about what they are dealing with. So, I want to sincerely thank every one of our shareholders. Even during this period of turbulence, a company like iStreet which, if I may say, has had a journey of just five quarters, and now two more quarters have been added this year has come this far. Perhaps nobody imagined that a reverse-listed company could be brought back and rebuilt to this level, with a vision extending five or ten years into the future. I want to create a very strong example here. And I want to thank all of you. I believe we have also had around four to five thousand new folios come in. There are four to five thousand new holders who have joined us. Some have stayed, some are making profits, and I want them to remain part of this journey. And let's see where God's will takes us. But we will definitely get somewhere. So, thank you all. Please don't panic. One of Warren Buffett's most famous lines comes to my mind. He has also been a guru of mine. I used to read and study a lot not necessarily his entire books but he has been a guru to me, and one line of his always stays with me: "Money moves from the impatient to the patient."

The rest of the book may be hundreds of pages long, but that one line is very important. Of course, when there is a genuine need and you need your money, you should use it. How you use your money when you need it is entirely your decision. So, with that, I want to thank all of you.

Coming to the theme we created "Sanjeevani of AI" this was an effort that came from our marketing team. It was built around an old brand and an old way of thinking.

In fact, I did not even change the company's name. Many of you are long-standing shareholders. Some of you may have been here for as long as 38 years. You may have made money at different points along the way, and our respected previous promoter, Mr. Malu, also made his efforts. It is not that he did not make an effort. He did what he could, and I only wish that all of you also benefit from that journey. And it was not as though the name was a problem for me either, because I want to build an Indian ecosystem. Now, why did we come up with this theme, "Sanjeevani of AI"? I believe that India will certainly become a Vishwaguru, but before that, I believe India has already been and continues to be a great land of gurus. And a guru does not belong to just one particular field or zone. Look at our spiritual traditions. We have the Vedas, Yoga, Jainism, Buddhism, and so much more. Every guru has given us a different form of knowledge. It is not that they are all giving completely different things; ultimately, they are guiding us in the same direction.

But today, I want to see what AI can do with that knowledge. In the same way, we have always had the Guru-Shishya tradition. Look at our music, our culture, and so many other fields. This is how we evolved. And that is why I am saying all of this. This is the same thought with which I am taking iStreet forward. Look at science, mathematics, medicine, and the decimal place-value system. So many foundational ideas came from India. Otherwise, how would we even understand and work with numbers? Today, numbers are everywhere, and everyone understands them. But many of these foundational concepts came from us. And from this great land of gurus, many teachers and thinkers have contributed some through spirituality and spiritual practices, and others through deep research, study, science, and knowledge. They were born with the purpose of contributing something to India. We have that legacy.

We have our culture, our arts, our textiles. And today, if you look at it, I am coming back to the same point about 1824. Even today, every state in India has its own unique culture and art, and many of these products are sold at very high prices in global markets. Something that may be sold here for ₹5 could be sold internationally for ₹5,000. So, India has all these traditions, cultural values, and, most importantly, pluralism. I think that is where we have centuries of faith and cultural exchange. Regardless of religion, I think that is a very powerful concept. At the same time, I see many young minds challenging conventions and doing many different things, and I think that is good. I am not saying that it is bad, because people need to come out of their comfort zones. But what is important is what we actually do with that freedom. I am genuinely happy that our youth is thinking. In fact, when I started iStreet, you may have seen my speech from a year ago, where I said that I wanted the youth to connect nationally, culturally, spiritually, and, of course, within a family ecosystem and to understand how they can evolve within that ecosystem. But there is one important question: how do we fill that space?

Education, of course, teaches us to fight for our rights. When we study, we understand the difference between someone who has only studied up to the seventh grade and someone who is a graduate. Someone who has not received that education may not even know how to fight for their own rights. So yes, education teaches us to fight. But education also teaches us how to fight. We can fight in any way, and yes, sometimes we have to fight. But I am thinking beyond just fighting. I am thinking about contributing. Because raising an issue is important, but contributing is equally important. I have always had a small statement that I used to believe in: “Yes, you rise.” I have seen this in my own time. And I am not saying this in a political context this is not a political meeting but there have been political movements where people suddenly rose, where people were wearing caps and getting into clubs and pubs. And within a month, everything disappeared. That is not the kind of rise I am talking about. My only request to the youth is: are you even concerned about what is happening to your neighbour? Or what is happening outside your own house? Even if there is a garbage bin somewhere, sometimes we don’t bother to move it or do anything about it. But if we are thinking about the country, that is a good thing. However, we have to start from the ground level. Start by running your own housing society. You will understand what it means to serve people. That is where you can start serving the country and contributing to the country. Because that is selfless service. So, coming back to the topic of the “Guru Bhoomi,” a lot of what is happening today is happening through digital media. There is tremendous amplification. My only point is that over the last 15 years, the amount of content consumed by young people even in colleges is increasingly coming from the digital world. The actual gurus are getting lost.

Technology has become the guru. But the real gurus and the knowledge contained in our scriptures are still there. I will tell you about some of the things that have been written even in works such as *Rashmirathi* and the depth of knowledge they contain. You cannot absorb all of that through short-form digital content. It would take years and years to understand it. In the digital world, everything comes to us in pieces, in short reels and clips. How much can you really learn that way? When will you truly learn, when will you truly build yourself, and when will India truly shine? That is why my message to my own iStreet team and, if I may suggest it to my shareholders as well is: go back to books.

We are all part of one family, so as a Chairman, I am taking the liberty of sharing this message with you. Whatever knowledge you have, whatever wisdom you have gained, let us use it to evolve ourselves and contribute to the country. I want to contribute to the country. So, of course, we have already touched upon the Guru Quotient, where we have spirituality,

philosophy, science, mathematics, medicine, yoga, art, culture, and the pursuit of knowledge. We all want to know what is happening around us what is happening in someone else's home, and from there, what is happening in the country. And that is a good thing. I would say that even a watchman is concerned about what is happening in his state, in Uttar Pradesh, and what is happening in his country. And if that kind of awareness is growing among the youth today, that is a good thing. But what is more important is who can contribute, and how, rather than simply pointing out the faults in the system. Of course, we can point out the faults.

But coming back to the "Sanjeevani of AI" theme, the reason I connect it with the idea of Guru Bhoomi is because of the people and the population of India that has been mentored by different gurus over generations. At one point, and even today, people often say that India's population is a threat. But I would say that if it is a threat, it is only in the sense that it can sometimes be a challenge to serve so many people with limited resources. But right now, over the last year, I have been saying again and again that our population is actually our biggest strength. And it is not about the bodies; it is about the brains. Imagine 140 crore brains constantly thinking about themselves, thinking about others, thinking about every field, every culture, and every function. Now imagine if we consolidate all of that. At that point, caste, culture, religion, skin colour everything goes away.

Let's become one brain. If we bring together the best brains the best farmers together, the best bankers together, the best economists together imagine what India can deliver with this population and this collective intelligence. So, I think we are moving toward the "Sanjeevani" theme from exactly this perspective: we want to bring together the best minds through the Mentor-Guru Quotient. And that is why I wanted to acknowledge the gurus who have been part of my journey.

First of all, "Jagatguru Shankaracharyaji of Sharda Peeth" Dwarka, who is my guru. He continues to guide me, and with his blessings, I have reached where I am today. Then there is my astrology guru and someone who has given me tremendous guidance throughout my spiritual journey, Shri Niranjan Shukla ji.

There is also Shri Uday Mahurkar ji, who has strengthened my intent and given greater momentum to my thoughts around governance and the nation. He is a very good writer, and he is also my Guru-bhai. He continues to guide me in many ways. I have learned some very big and important things from him. What I constantly think about is how I can take his ideas into the financial world and use them for the benefit of the country. That could be for national security, for agriculture, for medicine, or for other areas. Given his research and his deep historical knowledge, I feel there are very few people with that kind of understanding. There are certainly others, but today, I have access to this knowledge through him, and he has always been available to guide me. And while talking about gurus, let me share one more thought. Today, I am sitting here with *Arthashastra* by Kautilya. I am thinking that perhaps next time I should sit here with the *Bhagavad Gita*. The reason is quite simple: what is the meaning of putting your hand on the Bhagavad Gita after committing a crime and saying, "I will speak the truth"? I have a question: if a criminal puts his hand on the Bhagavad Gita and says, "Whatever I say will be the truth," what does that really mean?

So, my suggestion which I would actually like to see implemented is that if regulators required every chairman and promoter, before an AGM, to put their hand on the Bhagavad Gita and say, "Whatever I say will be the truth, and nothing but the truth," perhaps there would be far fewer crimes, at least in the corporate world. And if there were violations, then there would have to

be consequences. That is how I think about the role of gurus and the knowledge they pass on to us.

Gopal Krishna ji, who wrote the RBI's cybersecurity policy in 2013. Today, of course, a lot of the younger generation has learned from international trade, international markets, and international consultants like McKinsey and others. But practically speaking, when there was very little available, designing a policy that was robust and as close to flawless as possible was extremely important. That is what I mean when I say that the foundation of iStreet is the most important thing. Even if it takes us a year and a half to build it, it is necessary. After that, people can make changes on top, move things around, and make improvements. But if you compromise on the foundation, the entire building can eventually collapse. So, I want to thank Gopal Krishna ji for selflessly helping us so much. He has given us a lot of guidance, ideas, and insights into customers and into how cybersecurity threats to banks and governance systems can be prevented.

Then there is Padmanabhan Desikachari ji. His name is always a little difficult to pronounce, so I usually call him "Paddy Sir." He has been with me for the last 16–17 years. Those of you who are shareholders probably already know that he is also on the board. He was one of the key architects, or the chief architect, of one of the largest banking software systems in the country. And I am mentioning all these names for a reason. I call these people "OG AI." In today's Gen Z world, AI is everywhere, but I call them "OG AI" Original AI. Because, decades ago, when AI as we know it today did not exist, someone had to think about how to build an architecture that could make people's lives easier and allow money to move within a minute. Thirty or thirty-five years ago, transactions like this simply did not happen. But today, we are all exchanging money using architectures built on those foundations. That tells you how strong that foundation was. And this is something India can produce. It is not limited to banking; there are many fields where we have this kind of capability. But we are losing sight of those foundations. We are increasingly relying on Instagram and narratives coming from the rest of the world. Padmanabhan ji's company, Indygen Labs Private Limited, has various intellectual properties in areas such as national security, agriculture, medicine, and banking primarily banking, because the financial system is one of the most important systems for a country. Today, wars are not fought only on the ground. They also happen in the air, and in the middle of all these forms of conflict, data warfare is extremely important. Protecting a country's sovereign data is therefore critical, and that requires sovereign vendors. I am not saying that we do not need multinational companies or international capital. But when it comes to a country's critical data, I believe we need trusted vendors from within the country. And that is why I want to thank Padmanabhan ji for guiding me. We have had hours and hours of discussions, and I am still working on and monetizing many of those ideas not for myself, but for our shareholders.

Then there is Harish Chandra ji, who joined us this year. He comes from a strong banking background, including Bank of India, and has had a long journey in business as well. He has particularly deep experience in lending. The reason I wanted him to be part of this journey is because we have a vision for how, while creating wealth for ourselves and our shareholders, we can also help reduce the burden of expensive lending in this country.

I feel particularly concerned when I see a fruit seller paying 25–30% interest for a week just to finance the sale of his fruit, sometimes paying that interest to an NBFC. That is a very difficult situation. These people should have better access to affordable credit. I am not saying that any particular government or anyone specific is responsible for this. What I am saying is that a

country runs on opportunities. And many of these things can be made more predictable. We want to contribute to the country by using AI in these areas. If a person has a predictable history of making repayments responsibly, they could potentially be categorized as a lower-risk borrower and offered credit at a lower interest rate. That is the kind of opportunity I believe technology and AI can help create. So, these are some of the ideas where we need your guidance.

Thank you for joining us, Shailesh Sir. Now, just to joke a little about him he may have grey hair, but he has the heart of a 20-year-old. I think he has been a very good addition and a great help to us. As I said, when we were building iStreet, we had many technocrats. And when I say “many,” I mean that every function is important from sales to the delivery engine. But having deep functional expertise is the most important thing, because that is how the entire chain comes together. For example, where does a farmer’s produce go, through what stages, and how is it eventually sold? This is where technology can help. Technology can reach the farmer, but once it gets there, who will provide the knowledge? Shailesh Sir comes from a very strong background in both commodity exchanges and technology. So, thank you, Sir, for joining us this year. Over the last six months, he has been guiding us and giving as much time as he can to our sales and delivery functions, as well as to some of the key governance functions we are currently building. What you are seeing today is just the foundation of iStreet. I already know what we have to do over the next two years. As I said, we started with the 1824 map, which represents agriculture. And that is where I want Shailesh Sir to bring his knowledge and strength to the country. The depth of his knowledge and his understanding of the digitization process across most of the states is incomparable. On top of that, he brings his technology expertise.

With the help of Paddy Sir and Gopal Krishna Sir, our goal is not only to amplify farmers’ incomes from their produce, but also to make sure that the entire system is secure and that we create value through exports and imports. I am sharing some of these business aspects because all of this is iStreet. I think many people still do not understand what iStreet really is. They may think that we are simply selling technology or software. But of course, everything requires software. The real question is how predictable you can make the entire system and that is where the gurus we have assembled become so important. So, thank you, Shailesh Sir. I am confident that we will deliver at least two strong agriculture use cases for the country next year, as we are currently pursuing them.

Then there is Ravikant Baheti Sir. He has been with us from Day One. Thank you, Sir, because he was the only person with banking experience we had when we started on the NBFC and lending side. I learned many of the terms around lending from him things like how much money is given as a loan and how the lending system works. I used to listen to all of this, but then I would start thinking about how we could actually make it work better.

That is why all these knowledge systems and all these gurus are important. We have learned from some people. We have seen some people lose everything. We have seen some people build successful businesses. We have also seen some people break down.

We have seen all of it. So, the less debt we carry and the lower the interest burden, the more we can help the country move forward. We want to keep our money circulating within our own economy. So, thank you, Ravi Sir, for being there.

Then there is Satish Goel Sir. Even before Harish Sir joined us, Satish Sir came from a strong banking and business background, including Corporation Bank, along with experience across various banking environments. He has also been a very strong regulatory voice for us.

Sometimes he gets a little angry with us and says, “This is not right; this should not have happened.” But that is necessary at times. Everyone on the Board has to contribute to the success of the company, but we also need people who continuously look for red flags and make sure that all regulatory requirements are being met and that we are compliant with everything. Because ultimately, we are selling compliance. So, thank you very much.

I may have missed some names I don’t know. There are so many gurus in my life, and I want to thank all of them. Now, I really want to quickly touch upon the “Sanjeevani of AI” model for about five minutes, so that you understand where we are heading.

Okay, so the “Sanjeevani of AI” model we are looking at is built around three things: people, technology, and Guru Bhoomi. There are people, there are so many brains, and technology is going to be the bridge between them. That is where the knowledge of our gurus has to be consolidated. And that is where, as iStreet, we are focusing on a lot of business models that are not only designed to generate wealth, but are also meant to be used to genuinely help the common person either by amplifying their wealth or by strengthening their trust and belief in the government and its systems. On one side, we have governance experience through Shailesh Sir and others. On the other side, we have strong banking experience, where we have been working on many use cases and implementations through Indigen and its solutions. So, banking is an area where we are already strong, and we are becoming stronger and more predictable. We are understanding it at a deeper level. As I said in my first AGM, this is not going to happen by magic. It is a long train. It is a long chain that is constantly moving. There is a railway track, but there are no stations yet. The train will keep moving. Stations will come. Wherever people need to get off, those stations will be created. Ecosystems will develop around them. And this journey will not end within our lifetime. It will continue to move forward. In that journey, banking is, of course, one of the areas where India has evolved tremendously over the last year through digitization. For example, if our 1824 journey was about agriculture, I would say that our current journey is about the digital world and digital banking. And that is where the world is now looking to follow us, including UPI. So, how do you manage such a complex system, with such a large population, while maintaining security? That is the biggest challenge. But we have managed it beautifully. And this brings me back to the point about young minds. Young people can become impatient and say, “There is so much that needs to be done in this country.” But I believe that if you want to change a constitution, governance system, or a bill, you first have to give the system time and provide your suggestions. And if nothing happens after that, then you can take your concerns to the streets. But I think the first step should be contribution. Let us first write down what we can actually do. And that is what I am doing through iStreet looking at what I can contribute using the banking experience I have gained through all these gurus, as well as the governance experience, we have. Because it is not only about agriculture.

It is also about the medical history of India, the art and culture of India, and the history of India. All of this knowledge has to come into the digital world in a predictable and usable way, so that it can be exchanged across the country across cultures and religions.

There are many things that we can do. And, of course, I don't want to comment on the complexities of caste and religion. These are very large and sensitive subjects.

But I believe this is where the “Sanjeevani of AI” model comes in. Governance will be complex. It will not be easy. Something may be ready while something else may not be ready. Some governments may have taken a particular position and moved in a certain direction. Then the government changes, something changes, and then something else changes. Of course, it is not about the people themselves. But the evaluation and use of technology can become limited when there is constant fragmentation and change. If every government breaks things down and does a little bit here and a little bit there, where will we ultimately reach? My strong recommendation is that we should have an AI Ministry.

And this is my recommendation if the country is listening, and if the Prime Minister is listening that we should have a dedicated AI Ministry. All intellectual property and AI-related capabilities should be consolidated as a national treasury, rather than remaining with individual political parties. They should belong to the country. And I believe all of you are respected enough to decide who should be the custodian or treasurer of that national knowledge and intellectual property. Because ultimately, it is about creating a knowledge treasury. A lot of knowledge was lost from places like BHU, so the question now is: how do we preserve and protect that knowledge in the digital world? Germany has built an economy around its cattle, while we are now beginning to consolidate what we have and build it to the next level. So, I am not trying to divert from the topic. I am simply explaining why governance will remain complex and why it will take time to make agriculture more predictable. It will require money, investment, and infrastructure. It is not easy. Drones are coming. Different types of weather patterns are emerging. We need different kinds of predictions. Even something as simple as this: today, if you ask a small farmer what he needs and start talking about technology, he may simply walk away. Instead, give him the technology first and then ask him what else he needs. The first thing could be a simple instrument that gives him weather information something that tells him, “Look, this is what is coming.” Just like fishermen can often understand that a wave or rain is coming.

That is all. We still need to make things more predictable in these areas. From soil conditions to everything else, achieving predictability will take time, especially from a governance perspective. And as I have always said and I wrote about this somewhere earlier some of the things I have been thinking and talking about are now actually happening. The biggest thing we have today is patience. Change takes time, but patience is what has kept this country together and protected it so far. Many young people may ask, “Why don’t we just go to war right now?” But it is not that simple. At 18 or 20, you may think, “We can fight a war from a PlayStation.” But when you actually feel anger inside and then learn to filter that anger and channel it toward working for the country, that is something different. Imagine how much anger the people actually running the country must experience, because their job is to think about these issues morning and evening.

For us, our understanding of the country can sometimes come from watching one reel in a day and then asking, “What should we do for the country?” So my message is simple: as citizens and as people of this country, I think we need to have patience. I don’t always have patience myself, but I know when to be aggressive and when to be patient. In our minds, we have to be patient. In our words, we can be aggressive. In our thoughts, we have to be patient. We should not be in a hurry. A lot of Gen Z today watches tarot readings “Tarot, tarot, alignment is happening, alignment is happening.” What is this alignment? The chain is coming together. The algorithm is creating an alignment. It is guiding you. But all I am saying is: let things happen naturally. Don’t force yourself to make something happen immediately. Let me explain the

basic concept. Right now, we are stuck in the mindset of “I want it now. I want it now.” But if we have a little patience and five people sit together and think carefully, within six months they may create something much bigger.

But everything has to happen immediately. “I want the bike now. I want to fly to London to study now. I want to reach the club now. I want to go out on the streets now. I want to lead a protest now.” But life cannot work like that. Our parents are helping us and doing as much as they can. Gurus and mentors are helping us. Some people don't have parents. Some people live alone in cities. There are many young people who don't have that support, and sometimes they can become instruments for someone else's narratives. That is why it is important for all of us to develop something internally to build our own understanding and maintain patience. If we learn to have a little patience in everything, even something as simple as crossing the road, our lives can change. Because as Indians, if we look back at Hindustan in 1824, there was a time when we had the space and patience to think, and then things happened. Some kind of alignment would eventually come together. Because when you try to force everything, the economy can start moving in the opposite direction. Anyway, coming back to the main point, I don't know I have so many things to say. But I think it is important for our shareholders to understand that these are not wild thoughts. These are creation thoughts. This is where creation will happen. This is where ideas will be created and eventually monetized. And ultimately, this is how the value of your investment can grow. And as I said, all kinds of people enter the market. They can use financial instruments in the right way or the wrong way. Today, all of you know that no matter how much we try to control things, and no matter how much the government and regulators try to regulate them, we cannot say that India is a crime-free country. That is impossible. There may not be theft happening in every house, but somewhere, someone's house is being robbed. That is simply difficult to eliminate completely. That is why the government is doing its best with the best people leading these areas, and I am sure they will also look at the next generation of talent to make sure that technology plays a major role. But practically, there has been a lot of pressure. And when you understand the stock market and many people here, including the cameraman sitting here, may not fully understand it what happens is that there is an instrument called a share. People say, “Buy shares and you will make money.” But there is a vision behind a company, and there is also the turnover you see on the ground. People often look at turnover, but what matters is how much profit is actually being generated. If you invest ₹100 and ₹10 remains as profit, then you have made money. If ₹100 goes in, and next year ₹120 goes in, that does not necessarily mean you have made money. That is where the market works differently. This year, there has been a lot of currency pressure, significant interest-rate pressure, and pressure on exports. Of course, the US introduced trade tariffs, which also put pressure on exports. There was pressure everywhere currency pressure, interest-rate pressure, export pressure. So naturally, the market was bound to react.

I have seen panic since childhood. People would say, “Why is the price falling here when there is no oil in Dubai?” But these things happen because pressure comes into the system. Panic comes in, investors panic, and they think, “I need to make money tomorrow.” When the money does not come tomorrow, they sometimes end up losing money in that panic. So, I would say that our journey in the areas of Generative AI, Cybersecurity, GRC, and Observability is where we remained strong last year. Despite all these incidents and pressures, there was strong domestic demand. We were domestically strong and growing. In banking, there was strong growth, and strong use cases were being developed. Every bank is trying something new, and I actually like that because it shows that people are thinking about moving forward. Consultants may come in and different organizations may do different things, but the government and

regulators are also developing policies. With AI, you cannot simply say overnight that every bank will learn 50 use cases and suddenly everything will become predictable. It takes time, and that work is happening. So there has been strong domestic demand, along with the continued growth of the digital economy. As I said earlier, compared with 1824, today we are living in a growing digital economy, and this is where iStreet has definitely contributed some of the foundation.

Now, some of you may say, “But you have been talking about profit, and we don't see it yet.” I don't contradict that. In fact, if you look at my speech from the first AGM, I said that I would come back for more investments from the shareholders. Because AI is a journey. It is not going to be easy. It is not a plug-and-play exercise where I can simply say, “From tomorrow, I will start making ₹100 crore.” To consolidate the knowledge of so many minds, we will need a lot of technology, a lot of investment, and a lot of young talent young minds who come without baggage, as well as the knowledge and experience of our gurus. And it is not only India. I want PhDs and experts from around the world to come together because we are working for a global cause, not only for India. Technology is a global force. It can also contribute significantly across industries and economies. With AI coming in, that is where I am focusing right now.

I would say India can sustain this momentum because there has been a lot of entrepreneurial energy again. One thing I observed last year was that this momentum was somewhat weaker. But the reason I am building iStreet is that if you look at the kind of team we are assembling and the investments, we are making, a significant part of the focus is on bringing together the right mentors and gurus. Of course, we also want to make sure that our gurus are properly compensated. Because sometimes the right people get tired of simply trying to make money throughout their careers. I want to give them a big thank you by creating a journey where their knowledge and contribution can also be monetized meaningfully. Because this is the real wealth. We have assembled these mentors, and I consider myself an executor. My role is to take this journey to customers, explain the solutions to them, and sell them through understanding not by forcing them. It is easy to sell something by pushing it. But we want to sell by explaining it. Because the more accurate the information we have about banking and financial systems, the more accurately we can build solutions and create value. But we must never misuse the country's data. And all of our financial data is extremely important. Today, we all have financial information spread across different banks how much money you have, how many accounts you have, and so on. Even a small incident involving this data can have significant consequences. Touchwood, for India, one very important thing is that we have not yet seen a massive incident where, for example, 20 or 25 crore people are affected simultaneously. There have been incidents, of course, but not on that scale. So, I want to thank all these gurus and mentors, as well as the young technology minds who are joining us. And these young people are not learning only from India. They are learning from the world. They are learning international trade, international technology, and global practices. So when I talk about “Sanjeevani of AI,” I am not saying that we are simply consolidating Indian IP. When I say IP, I don't want to build a trading company where I simply buy someone else's product and sell it. I want to build integrated iStreet IPs. These IPs could be in agriculture, national security, financial systems, medicine, or other important areas. Some of these IPs I definitely want to contribute to the country. Others I want to develop and use as part of our own journey, so that we can continue expanding globally and bring global knowledge and capabilities into this ecosystem. I don't want this to be limited to Indian IP or Bharat's knowledge alone. It is going to be a long journey. But this is where I believe India can truly shine. And I think we have also received tremendous support from many of our customers. Thank you to all our customers who believed that iStreet is a different kind of journey. Many companies are listed and doing

great work. I am trying to do something different. We are already providing solutions to some banks through two or three large companies in the areas of AI, cybersecurity, and resilience. And, of course, AI security is one of the most important areas today. We have also aligned ourselves with one of the world's large leaders in AI security. We are trying to consolidate all of these capabilities into a broader journey. And that is why, despite the challenges, I believe iStreet has shown meaningful growth. I am sure our CFO will share the detailed numbers, but if I give you a simple perspective, when I took over the company, we started with approximately ₹6 crore of revenue in the first quarter. This year, we have closed at just under ₹100 crore. I am sure the actual numbers will be shared for your reference, but the figure is approximately ₹98.02 crore. That is significant. Because if I wanted to, I could have simply built a trading company. I have a good reach in the technology industry, and I could have bought and sold technology products and become a system integrator. But that is not my vision. India already has large system integrators that can serve the country. I can support them. There are major names and major founders in this industry, including respected leaders such as Narayana Murthy Sir and others. Companies like TCS are Indian companies, and I still want to contribute to that ecosystem. I may be small today, but I believe even my small contribution can add strength to these larger organizations. So, integration will certainly be part of our journey. I will also build some of my own integration capabilities, particularly around Generative AI, because that is important. The deep functional understanding may not always exist within a technology organization, while the larger organizations already have significant technology expertise. If we combine their technology expertise with our technology mentorship, functional understanding, and execution capability, we can make the overall ecosystem stronger. So, of course, we are taking this forward as an IP journey. I want to make sure that whatever IP we create contributes either to the nation's development, predictability, and security, or directly benefits our customers. With that intent, I am sure you have seen that we invested heavily around our customers this year because there are many use cases that we want to develop.

Some shareholders will understand these things, and some may not, but we all understand what a CPU is. Everyone understands computers, CPUs, and servers. Today, that has evolved into GPUs. And today, GPUs can have delivery timelines of almost a year. There are orders, but sometimes the hardware simply isn't available. If the hardware isn't available, how can the software be deployed? So, despite all this unpredictability, we have done something exceptional. But we had to invest because prices are fluctuating significantly. Sometimes we have to take things on rental. Getting permissions from customers takes time because everyone is entering a new journey and everyone is also taking precautions. It is not as simple as someone coming in and saying, "Let's just start."

Everyone has to learn. A lot is happening, and that is why I always say that my first year was the foundation year. I wanted to get everything right even if it caused me difficulties, even if it meant making less money. I wanted to build everything correctly so that the next take-off could be predictable. I have divided the iStreet journey into three parts.

The first year was the foundation.

This year is about consolidating various ideas and IPs and figuring out how I can integrate them for the betterment of our shareholders.

And I would say that the next year will be the growth journey.

I have tried to be very practical and transparent this year. I don't want to give you a dream that something extraordinary will happen in six months. This is a three-year journey. Of course, as more people believe in my vision and join the journey, the ecosystem will continue to grow. The

place where I am sitting today, and what I have started today, has been made possible because of the blessings and support of so many people. I believe something significant can be built here. And as more people join, everyone can benefit. There is still going to be investment required, but this year I will make every effort to build a more predictable profitability trajectory so that shareholder value can be created. Because these are IPs; this is not a trading business. Investment is happening today, but once these models and use cases start getting implemented, they can be replicated much more easily. At that point, you can call them software. Today, we may not even call them software because we are still in the learning phase. AI is learning. Software will never truly be complete; it will continue to learn. But it has to reach a point where it becomes sufficiently predictable. For example, if my UPI transaction is going to fail, I should know in advance that it is not going to go through. That is the kind of predictability we are working toward. So, investment will be required, but I believe shareholders can benefit if they have patience and believe in this journey and in the mentors who are supporting me. I also want to share that iStreet invested significantly in talent this year. We brought in some young talent from IIM Ranchi, and we are also adding young technology talent from IITs and other institutions. As I said earlier, my vision is that young minds should be utilized to power both their own journey and the country's journey. I don't want young people to simply get distracted. Of course, opportunities and learning are important, and there is a lot to learn from the Big Four firms and the big multinational world. But I believe that if you start your career with an Indian company, you understand the foundation and the problems at the ground level. Then you can go out, learn something important, come back, and eventually become an entrepreneur. That is how I think about the youth ecosystem. And that is where, as iStreet, we are committed to adding significantly to the youth ecosystem.

I don't want to share everything openly in an AGM, but we are also targeting a number of NGOs that work on developing and skilling young people. This year, we have added around six such interns and are using their talent across various functions, including digital marketing and sales coordination. This is my intent. As I said, nothing happens without intent. If you have an idea, then beyond the idea, intent is extremely important. If the intent is there, then things start aligning. Otherwise, nothing happens simply by wishing for it. So, I think that is where we are heading. The first year was about building the foundation, and that is where the investment went. This year, we are trying to make everything more predictable. With that, I will quickly take two minutes to talk about where we are heading. Of course, the focus is on consolidation, making our learnings more accurate, and developing predictable use cases. Whether it is farming, banking, or UPI, there are many different use cases. Even within banking, it is not just one thing. There is much more beyond UPI. There are various global models that we also have to replicate.

This is not only about India. We intend to deliver these capabilities to the world. Our journey has already started, and we have significant engagement in the Middle East. I was in the UK last month, exploring the possibility of doing something there and understanding the market. Of course, these are difficult times, but I actually like taking on challenges.

A difficult market means there can also be an opportunity. That is when a foundation may take time to build, but if you spend enough time understanding the problem, you can grow faster later. Sometimes, you have to put your hands into the mud to solve the problem.

But I will not put all of your money into the mud. I will build first. And if you continue to have faith in me, and eventually tell me that you are willing to take that risk with me, then I will take that journey with you but I will make sure we build something along the way.

So, we are putting a lot of effort into developing global models. We are working extensively around national security and national-narrative-based AI, and exploring how we can support the country and the government. We are also working in areas such as Generative AI, cybersecurity, resilience, compliance, and consent management. As we discussed earlier, we often don't know where our Aadhaar and PAN information is being used, where it is stored, or who may be using it. Bringing all of that into a more unified and secure system is a challenge for the government, regulators, and everyone involved. Of course, people may eventually need to come onto the streets to raise issues, but before that, we should think carefully about what we can actually do to solve the problem. That is my thought about where we are heading. Data warfare is happening. We are building an IP-based ecosystem. We are also looking at the Middle East and other international markets.

We will expand just as we are investing here. I am sure that when we go into international markets, we will need to invest dollars as well. But I will not put unnecessary pressure on you. I have trusted fund houses and banks that are willing to participate and believe in my vision of “Sanjeevani of AI” a vision where we consolidate all these IPs and help make India a strong and digitally independent nation. We are already moving in that direction.

We will certainly make an effort to respond to whatever we can, within the applicable compliance requirements. Thank you, and have a great year ahead. I hope we will all do our very best.

Jai Hind.

Compliance Team:

Thank You, Sir.

I would like to inform our members that Notice of the Meeting is placed on the website of the Company and is also submitted to the Bombay Stock Exchange (BSE) and NSDL for uploading it on their website, which is now readily available for all of you to view.

Now with the permission of the members present, I take the notice of the Annual General Meeting as read.

I would now like to proceed with the agenda as per the notice.

Ordinary business:

- To consider and adopt audited financial statements
- To appoint a director in place of Mr. Yash Maheshwari who retires by rotation and being eligible, offers himself for re- appointment.

Special business:

- To consider appointment of Mr. Shailesh Chitre (DIN: 10289263) as an Independent Director
- To consider appointment of Mr. Harish Chander Khurana (DIN: 10473818) as an Independent Director
- To consider and approve change in designation of Mr. Uttam Ishwarlal Dave (DIN: 07266845) from Chairman and Whole Time Director to Chairman and Managing Director

- To consider and approve increase in remuneration of Mr. Uttam Ishwarlal Dave
- To consider and approve related party transactions under section 188 of the Companies Act, 2013 and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Since this AGM is held through video conferencing, the resolutions mentioned in the Notice has already been put to vote through remote e-voting and as the facility of e-voting is also available at the AGM for shareholders who are attending this meeting and have not yet casted their vote, the process for proposing and seconding of the resolutions is not applicable. E-voting will be active 15 minutes after the Annual General Meeting for the members who have not casted their votes through remote e-voting.

The Shareholders have participated in the e-voting facility provided for transacting the above business mentioned in the notice and subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed today i.e. September 29, 2026.

I now invite the shareholders to express their views and make their observations on items mentioned in the Notice and related matters.

We now open the floor for any questions / views from the shareholders present at the meeting. To conclude the meeting in good time, I request each speaker to be brief, limit the speech to 3 minutes and to avoid repetition.

The first speaker is Mr. Dharmesh Gosalia

Moderator: Not available

Compliance Team: The Second Speaker is Ms. Rama Ratilal Kachalia

Moderator: Not available

Compliance Team: We move on to our next Speaker Mr. Naresh Ratilal Kachalia

Moderator: Not available

Compliance Team: We move on to our next Speaker Mr. Kishor Ratilal Kachalia

Moderator: Not available

Compliance Team: We move on to our next Speaker Mr. Manjit Singh

Moderator: Not available

Compliance Team: We move on to our next Speaker Mr. Satish Shah

Moderator: Not available

Compliance Team: We move on to our next Speaker Mr. Rajendra Sheth

Moderator: Not available

Compliance Team: As there are no registered speaker shareholders available, we shall close the interaction session for today. Any questions and queries which could not be asked or answered can be shared with the company through email at cs@istreetnetwork.com which shall be answered appropriately.

I would now like to conclude this meeting. The e-voting process will continue for the next 15 minutes and will be disabled thereafter.

The result of the voting will be announced within two working days and the same will be intimated to the Stock Exchanges where the equity shares of the Company are listed and shall also be uploaded on the website of the Company and NSDL.

I extend heartfelt gratitude to every stakeholder for their unwavering support, which has been instrumental in our journey so far and express my sincere appreciation to our Shareholders for your continued faith, trust and encouragement.

With your consent, all other Board members and I wish all Shareholders and their families a very healthy and safe future and conclude this meeting.

Thank you very much.