

**Independent Auditor's Report on the Audit of Annual Financial Results of iStreet Network Limited pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

The Board of Directors

**iStreet Network Limited**

CIN L62013MH1986PLC040232

Unit No. A - 2, 2<sup>nd</sup> Floor, D J House,  
Old Nagardas Road, Andheri East  
Mumbai 400069, Maharashtra, India

**Opinion**

We have audited the accompanying Statement of Financial Results of **iStreet Network Limited** (the "Company"), for the year ended March 31, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the standalone Financial Results for the year ended March 31, 2026:

- a. is presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA" s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Financial Results**

This accompanying Statement which includes the Financial Results for the year ended March 31, 2026 is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for year ended March 31, 2026 has been compiled from the related audited financial statements.

This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2026 that gives a true and fair view of the net profit and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the accompanying Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Financial Results for the year ended March 31, 2026**

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2026 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and 52 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The accompanying Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For **S M M P & Company**  
Chartered Accountants  
Firm Registration No. 120438 W

**JUGAL ASHOK**  
**JOSHI**

Digitally signed by JUGAL  
ASHOK JOSHI  
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**Jugal Joshi**  
Partner  
Membership No. 149761  
UDIN: 26149761OCQFCZ6646

Mumbai, dated May 29, 2026

## iStreet Network Limited

CIN L62013MH1986PLC040232

Unit No. A-2, 2nd Floor, D J House, Old Nagardas Road, Andheri East, Mumbai, Maharashtra 400069

Website : www.istreetnetwork.com Email: info@istreetnetwork.com Contact: +91 7208025278

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2026

Rs. In lacs except EPS

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.26	31.12.25	31.03.25	31.03.26	31.03.25
		<b>Audited (Refer Note 3)</b>	<b>Un-Audited</b>	<b>Audited (Refer Note 3)</b>	<b>Audited</b>	<b>Audited</b>
I	<b>Income</b>					
i	Revenue from Operations	4,148.62	2,465.91	603.75	9,802.20	603.75
ii	Other Income	3.63	0.41	1.97	184.06	1.99
	<b>Total Income</b>	<b>4,152.25</b>	<b>2,466.32</b>	<b>605.72</b>	<b>9,986.26</b>	<b>605.74</b>
II	<b>Expenses</b>					
i	Purchase of Stock in Trade	3,508.46	2,063.97	566.00	8,513.91	566.00
ii	Change in Inventories of Finished goods, Stock-In-Trade	(98.95)	-	-	(98.95)	-
iii	Employee Benefit Expense	167.21	74.08	2.21	270.61	4.27
iv	Finance Cost	1.66	-	-	1.66	-
v	Depreciation & Amortisation expenses	10.53	0.51	-	11.04	-
vi	Other Expenditure	497.69	184.79	2.92	742.64	11.05
	<b>Total Expenses</b>	<b>4,086.60</b>	<b>2,323.35</b>	<b>571.13</b>	<b>9,440.91</b>	<b>581.32</b>
III	<b>Profit / (Loss) before exceptional items and tax (I-II)</b>	<b>65.65</b>	<b>142.97</b>	<b>34.59</b>	<b>545.35</b>	<b>24.41</b>
IV	Exceptional Items	-	-	-	-	-
V	<b>Profit / (Loss) Before Tax (III-IV)</b>	<b>65.65</b>	<b>142.97</b>	<b>34.59</b>	<b>545.35</b>	<b>24.41</b>
VI	<b>Tax expenses:</b>					
	(1) Current Tax	26.24	22.78	-	49.02	-
	(2) Deferred Tax	0.30	-	-	0.30	-
VII	<b>Profit/(Loss) after Tax (V-VI)</b>	<b>39.11</b>	<b>120.19</b>	<b>34.59</b>	<b>496.03</b>	<b>24.41</b>
VIII	<b>Other Comprehensive Income</b>	-	-	-	-	-
IX	<b>Total Comprehensive Income for the period</b>	<b>39.11</b>	<b>120.19</b>	<b>34.59</b>	<b>496.03</b>	<b>24.41</b>
X	<b>Equity:</b>					
	Paid-up Equity Share Capital (Rs. 4 face and paid up value)	<b>2,776.67</b>	<b>2,658.67</b>	<b>852.00</b>	<b>2,776.67</b>	<b>852.00</b>
	Other Equity	-	-	-	1,805.08	(1,003.99)
XI	<b>Earning per equity shares (Basic &amp; Diluted):</b>					
	(Face Value of Rs. 4/- each per share)					
	Basic	0.06	0.33	0.16	1.36	0.11
	Diluted	0.03	0.10	0.16	0.44	0.11

STATEMENT OF ASSETS AND LIABILITIES :		(Rs. in Lacs)	
Sl	Particulars	31.03.2026 Audited	31.03.2025 Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	38.02	-
	(b) Intangible Assets under Development	631.68	6.68
	(c) Other Intangible Assets	0.57	-
	(d) Right of Use Assets	30.11	-
	(e) Financial Assets		
	(i) Investments	0.66	0.66
	(ii) Other financial assets	3.71	1.00
	(f) Other Non - Current Assets	-	-
	<b>Total Non-current Assets</b>	<b>704.75</b>	<b>8.34</b>
2	<b>Current assets</b>		
	(a) Inventories	98.95	-
	(b) Financial Assets		
	(i) Trade Receivable	9,796.96	721.55
	(ii) Cash and cash equivalents	45.14	0.34
	(iii) Other Current Financial Asset	-	-
	(c) Current Tax Assets	14.18	0.00
	(d) Other Current Assets	245.41	0.02
	<b>Total-Current Assets</b>	<b>10,200.64</b>	<b>721.91</b>
	<b>TOTAL- ASSETS</b>	<b>10,905.39</b>	<b>730.25</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital	2,776.67	852.00
	(b) Other equity	1,805.08	(1,003.99)
	<b>Total Equity</b>	<b>4,581.74</b>	<b>(151.99)</b>
2	<b>Liabilities</b>		
	<b>(1) Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	-	180.00
	(ii) Lease Liabilities	19.75	-
	(b) Deferred Tax Liabilities	0.30	-
	<b>Total Non-current Liabilities</b>	<b>20.05</b>	<b>180.00</b>
3	<b>(2) Current liabilities</b>		
	(a) Financial liabilities		
	(i) Trade Payable		
	Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
	Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	5,823.45	612.77
	(ii) Lease Liabilities	11.59	-
	(iii) Other financial liabilities	24.30	24.95
	(b) Provisions	6.17	2.61
	(c) Other current liabilities	438.08	61.91
	<b>Total Current Liabilities</b>	<b>6,303.60</b>	<b>702.24</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,905.39</b>	<b>730.25</b>

<b>CASHFLOW STATEMENT</b>				
<b>PARTICULARS</b>	<b>For the Year Ended 31.03.26</b>		<b>For the Year Ended 31.03.25</b>	
	<b>Amount</b>	<b>Amount</b>	<b>Amount</b>	<b>Amount</b>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net Profit/(Loss) before tax as per Statement of Profit and Loss		<b>496.03</b>		<b>24.41</b>
Adjustments for :				
Depreciation and Amortization Expenses	11.04			
Interest/Dividend/Other Income	(4.06)		(1.99)	
Sundry Balances Written off/(Written Back)	(180.00)		-	
Finance Cost	1.66		-	
Office Rent	0.14		-	
Operating Profit/(Loss) before Working Capital Changes				
Adjustments for :				
(i) Trade and Other Receivables	(9,075.40)		(712.43)	
(ii) Trade Payable	5,210.68		609.43	
(iii) Inventories	(98.95)		-	
(iv) Other Current Financial Assets	(2.71)		0.21	
(v) Other Current Assets	(245.39)		3.81	
(vi) Other Financial Liabilities	(0.65)		14.81	
(vii) Provisions	3.56		0.13	
(viii) Other Current liabilities	376.17		59.89	
Cash used/generated in/ from Operating activities		<b>(3,507.86)</b>		<b>(1.71)</b>
Income Tax		<b>13.88</b>		-
Net cash used in /generated from Operating activities		<b>(3,521.74)</b>		<b>(1.71)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>				
Purchase of Property, Plant and Equipment, including Intangible Assets, CWIP	(667.37)		-	
Dividend/Interest/other Received	3.92		1.99	
Net cash from Investing activities		<b>(663.45)</b>		<b>1.99</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>				
Proceeds from Equity including premium	2,887.00		-	
Proceeds from Warrants Issued	1,372.00		-	
Principal Payment of Lease Liabilities	(6.04)		-	
Interest Payment of Lease Liabilities	(1.66)		-	
Dividend Paid	(21.30)		-	
Net Cash From Financing activities		<b>4,230.00</b>		-
<b>Net Increase in Cash and Cash equivalents</b>		<b>44.80</b>		<b>0.28</b>
<b>Cash and cash equivalents as at (Opening Balance)</b>		<b>0.34</b>		<b>0.07</b>
<b>Cash and cash equivalents as at (Closing Balance)</b>		<b>45.14</b>		<b>0.34</b>
<b>Notes:</b>				
1. The above Audited Financial Result has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29 May, 2026.				
2. The Statutory Auditors of the company have carried out the Audit of the Company and issued an Audit Report, now attached herewith.				
3. The figures of the three months ended 31st March 2026 and 31st March 2025 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the previous quarter of the respective financial years.				
4. The Company has incorporated a 100% subsidiary in Dubai in the proposed name of "Istreet Network LLC FZ" with a total share capital of AED 1 Lac. As at the close of the financial year, the name of iSNL is included in the name of subscriber in their memorandum by virtue of which it has become the subsidiary of iSNL.				
5. The company has received listing approval of 4,51,66,668 equity shares issued to promoters and non-promoters on preferential basis on March 04, 2026 and trading approval for the same was received on April 28, 2026.				
6. During the quarter ended March 31, 2026 the Company allotted 29,50,001 equity shares of face value ₹ 4 each pursuant to conversion of warrants. Consequently, the paid-up equity share capital of the Company stands increased from ₹ 26,58,66,672 to ₹ 27,76,66,676.				
7. Previous period/year figures have been regrouped re-arranged, wherever necessary, to confirm to current year presentation.				
Place: Mumbai	By Order of the Board			
Dated: 29 May, 2026	UTTAM <small>Digitally signed by UTTAM</small> ISHWARL <small>ISHWARLAL DAVE</small> AL DAVE <small>Date: 2026.05.29 19:50:04 +05'30'</small> Uttam Dave Chairman & Managing Director DIN:07266845			