

iStreet Network Limited

CIN L51900MH1986PLC040232
107, Sonal Industrial Estate Linking road,
Malad West, Mumbai 400064
Email : info@istreetnetwork.com
Phone: 9820064665
Website: www.istreetnetwork.com



29th July 2025

To,
The Department of Corporate Services,
BSE Limited,
Phiorze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of Board Meeting In accordance with the provisions of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We would like to inform you the outcome of the meeting of the Board of Directors of the Company held today i.e 29th July 2025 at 04.00 pm which concluded at 05.15 pm, the meeting inter alia, considered and approved the following:-

1. Considered and approved the Unaudited Financial Results for the quarter end 30th June 2025 alongwith the Limited review report thereon
2. Approved the Appointment of Mr. Padmanabhan Desikachari as Additional Non-Executive Non-Independent Director of the company wef 29th July 2025
3. Approved the Appointment of Mr. Yash Maheshwari as Additional Non-Executive Non-Independent Director of the company wef 29th July 2025
4. Approved the Appointment of Mr. Eric Anklesaria as Additional Non-Executive Independent Director of the company wef 29th July 2025
5. Approved the Appointment of Mr. Satish Goel as Additional Non-Executive Independent Director of the company wef 29th July 2025

Attached is the brief profile of Mr. Padmanabhan Desikachari , Mr. Yash Maheshwari, Mr. Eric

Anklesaria and Mr. Satish Goel as Annexure I

This is for your records and information.

Thanking You.

For iStreet Network Limited

Pratibha Ranka
Company Secretary and Compliance officer
M.no:- A45404



ANNEXURE 1

Details required under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023

Appointment of Mr. Padmanabhan Desikachari (DIN:00265865) as Additional Non-Executive Non-Independent Director of the Company:-

Sr. No	Details	Information of event
1	Name	Mr. Padmanabhan Desikachari as Additional Non-Executive Non-Independent Director.
2	Reason for appointment and term of appointment	New business opportunities of the company under new leadership
3	Date of appointment	29 th July 2025 With effect from 29 th July 2025 Term – Liable to retire by rotation subject to approvals of members of the Company.
4	Brief profile (in case of appointment)	<p>Mr. Padmanabhan is a distinguished technology leader with more than 40 years of experience, renowned for his contributions to product management, applications development, and core systems architecture including AI and ML.</p> <p>Started career at PSI Data, worked on Unix computers and Bull mainframes in a product management role. Worked on transaction processing engines, gaining deep insights into operating systems and networking.</p> <p>Spent a decade in the early years of Infosys, founded a technology group that led groundbreaking innovations, including the creation of one of the industry's first application servers capable of running across various Unix and legacy Operating systems. Played a role as the key architect behind Finacle, Infosys' flagship core banking platform, designed with a highly scalable OLTP architecture, which has remained a cornerstone of Finacle's global success for over three decades. This enabled the platform to scale with the growing needs of banks while maintaining high performance and reliability.</p> <p>Played a pivotal role in the creation of one of the first Direct Benefit Transfer platforms, which enabled rural banking through a correspondent banking model. This platform revolutionized access to financial services in underserved regions using an offline/online model</p> <p>Trusted technology advisor to numerous large financial institutions in the modernization of the core technology. With deep expertise in core systems architecture, scalability, and resiliency helped guide banks in adapting their systems to handle increasing customer demands while maintaining operational efficiency and security.</p> <p>Founded multiple technology companies, including Appnomic Systems, which is at the forefront of AIOps (Artificial Intelligence for IT Operations), transforming how businesses manage their IT environments. Also, co-founded Obopay, an early payments platform that significantly influenced the evolution of digital payments.</p> <p>The latest venture, Indygen, focuses on Generative AI and has developed an AI-driven security platform that addresses modern security challenges through innovative AI solutions.</p> <p>Throughout his career, has consistently demonstrated a unique ability to merge technological expertise with visionary thinking.</p>

		His work continues to shape industries, making him a leading figure in the realms of financial technology, artificial intelligence, and enterprise solutions.
5	Relation with directors of company (in case of appointment)	NA
6	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Padmanabhan Desikachari is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

For iStreet Network Limited



Pratibha Ranka

Company Secretary and Compliance Officer

M.no:- A45404

Appointment of Mr. Yash Maheshwari (DIN: 10884168) as Additional Non-Executive Non-Independent Director of the Company:-

Sr. No	Details	Information of event
1	Name	Mr. Yash Maheshwari as Additional Non-Executive Non-Independent Director.
2	Reason for appointment and term of appointment	New business opportunities of the company under new leadership
3	Date of appointment	29 th July 2025 With effect from 29 th July 2025 Term – Liable to retire by rotation subject to approvals of members of the Company.
4	Brief profile (in case of appointment)	Yash Maheshwari has successfully completed Level I of the Chartered Financial Analyst (CFA) program and holds a Bachelor of Commerce (Honours) degree from the University of Delhi.
5	Relation with directors of company (in case of appointment)	NA
6	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Yash Maheshwari is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

For iStreet Network Limited



Pratibha Ranka

Company Secretary and Compliance Officer

M.no:- A45404

Details required under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD / CFDPoD1/P/CIR /2023/ 123 dated July 13, 2023

Appointment of Mr. Eric Anklesaria (DIN: 08221696) as Additional Non-Executive Independent Director of the Company:-

Sr. No	Details	Information of event
1	Name	Mr. Eric Anklesaria as Additional Non-Executive Independent Director.
2	Reason for appointment and term of appointment	New business opportunities of the company under new leadership
3	Date of appointment	29 th July 2025 With effect from 29 th July 2025 Term – for 5 years commencing from 29 th July 2025 to 28 th July 2030 rotation subject to approvals of members of the Company.
4	Brief profile (in case of appointment)	Mr. Eric Anklesaria holding Independent Director Databank Registration No. : IDDB-NR-202304-047545, has completed his post-graduation in Business Administration from XLRI Jamshedpur; G.N.I.I.T. in software technology and systems management; Certificate in Consumer Banking – Bombay Management Association; and Certificate in strategic planning of information systems – IIM Ahmedabad. Over 20 years of experience he holds top positions in global IT services organizations, assurance, and advisory firms. Working with notable firms like PSB Alliance Pvt. Ltd., Nangia Anderson (Anderson Global), Ernst and Young. He also has his expertise in Banking and Financial Services, IT and Digital Strategy, Advisory and Large-Scale Project Management, IT Implementations, Core Banking and Core Insurance Transformation Mr. Anklesaria a seasoned professional in the IT and financial services industry with extensive experience and expertise in leading global organizations.
5	Relation with directors of company (in case of appointment)	NA
6	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no.NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Eric Anklesaria is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

For iStreet Network Limited




Pratibha Ranka

Company Secretary and Compliance Officer

M.no:- A45404

Details required under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD / CFDPoD1/P/CIR /2023/ 123 dated July 13, 2023

Appointment of Mr. Satish Goel (DIN: 01409087) as Additional Non-Executive Independent Director of the Company:-

Sr. No	Details	Information of event
1	Name	Mr. Satish Goel as Additional Non-Executive Independent Director.
2	Reason for appointment and term of appointment	New business opportunities of the company under new leadership
3	Date of appointment	29 th July 2025 With effect from 29 th July 2025 Term – for 5 years commencing from 29 th July 2025 to 28 th July 2030 rotation subject to approvals of members of the Company.
4	Brief profile (in case of appointment)	Mr. Satish Goel holding Independent Director Databank Registration No. : IDDB-DI-202507-076961 Mr. Satish Goel is a commerce graduate from the University of Punjab and holds a Chartered Accountant degree from the Institute of Chartered Accountants (CA) of India (ICAI). He is also the fellow member of the Institute of Chartered Accountants of India. With over 34 years of vast experience in the Banking & Finance, Corporate law, Taxation, Risk Management, Trade, Industry and Commerce, Statutory Audit, Bank Audits, Agriculture and Rural Economy, Co-operation and SME, International Banking. He also has been appointed as Part time Non-Official Director of Corporation Bank (A Premier Govt. of India Enterprise) by GOI, Ministry of Finance, Department of Financial Services for a period of 3 years.
5	Relation with directors of company (in case of appointment)	NA
6	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no.NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Satish Goel is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

For iStreet Network Limited




Pratibha Ranka

Company Secretary and Compliance Officer

M.no:- A45404

iStreet Network Limited

CIN L51900MH1986PLC040232

107, New Sonal Link Ind Estate, Link Road, Malad West Mumbai 400064

Website : www.istreetnetwork.com Email: info@istreetnetwork.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2025

Rs. In lacs except EPS

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.25	31.03.25	30.06.24	31.03.25
		Un-Audited	Audited (Refer Note 4)	Un-Audited	Audited
I	Income				
i	Revenue from Operations	1,322.68	603.75	-	603.75
ii	Other Income	180.00	1.97	-	1.99
	Total Income	1,502.68	605.72	-	605.74
II	Expenses				
i	Purchase of Stock in Trade	1,324.48	566.00	-	566.00
ii	Change in Inventories of Finished goods, Stock-In-Trade	(80.00)	-	-	-
iii	Employee Benefit Expense	4.56	2.21	0.75	4.27
iv	Finance Cost	-	-	-	-
v	Depreciation & Amortisation expenses	-	-	-	-
vi	Other Expenditure	6.80	2.92	2.58	11.05
	Total Expenses	1,255.85	571.13	3.33	581.32
III	Profit / (Loss) before exceptional items and tax (I-II)	246.83	34.59	(3.33)	24.41
IV	Exceptional Items	-	-	-	-
V	Profit / (Loss) Before Tax (III-IV)	246.83	34.59	(3.33)	24.41
VI	Tax expenses:				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	-	-	-	-
VII	Profit/(Loss) after Tax (V-VI)	246.83	34.59	(3.33)	24.41
VIII	Other Comprehensive Income	-	-	-	-
IX	Total Comprehensive Income for the period	246.83	34.59	(3.33)	24.41
X	Equity:				
	Paid-up Equity Share Capital (Rs. 4 face and paid up value)	852.00	852.00	852.00	852.00
	Other Equity	-	-	-	(1,003.99)
XI	Earning per equity shares (Basic & Diluted): (Face Value of Rs. 4/- each per share)	1.16	0.16	(0.02)	0.11

Notes:

- The above Un-Audited Financial Result has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29th July 2025 .
- The Statutory Auditors of the company have carried out the limited review of the results of the company and issued a Limited Review Report, now attached herewith.
- On 13th January, 2025, Mr. Uttam I Dave and Mr Yash Maheshwari, jointly, have signed a Share Purchase Agreement with the existing Promoters to acquire 85,00,000 (Eighty Five lacs) Equity shares in the company and the control and management of the company. The process is nearing completion. All the required details, documents and filings are available on the website of BSE India Ltd.
- The Figures for the quarter ended March 31, 2025 are the balancing figures between audit figures in respect of the full financial year and the limited review published year to the date figures up to the third quarter of the financial year ended March 31, 2025.
- The financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended).
- Previous period/year figures have been regrouped re-arranged, wherever necessary, to confirm to current year presentation.

Place: Mumbai
Dated: 29.07.2025



By Order of the Board

[Signature]
Rakesh Kumar Rathi
Managing Director
DIN:07691714

Independent Review Report on unaudited financial results for the quarter of iStreet Network Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors
iStreet Network Limited
CIN L51900MH1986PLC040232
107, Sonal Link Industrial Estate,
Malad West, Mumbai 400064

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **iStreet Network Limited** (hereinafter referred to as "the Company") for the quarter ended 30th June 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") amended, including relevant circulars issued by the SEBI from time to time ("Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind As 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other procedures. A review is substantially less in scope that an audit is conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared by the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34 prescribed under Section 133 of the Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Refer Note No. 3 The promoter and a Promoter group company have signed a Share Purchase Agreement (SPA) with Acquirers wherein the acquirers will be acquiring 85 Lacs shares from the existing promoter and promoter' group company and also the control and management of the Company. The necessary process is under progress.

Our conclusion is not modified in respect of the above matter.



For S M M P & Company
Chartered Accountants
Firm Registration No. 120438 W


Jugal Joshi
Partner

Membership No. 149761
UDIN : 25149761BMJNNZ8617

Place: Mumbai
Date: 29th July, 2025