

# **FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS OF iSTREET NETWORK LIMITED**

## **1. Preamble :**

The Clause 49 of the Listing Agreement with the Stock Exchanges stipulates that:

- a) The Company shall familiarise the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.
- b) The details of such familiarisation programmes shall be disclosed on the Company's website and a web link thereto shall be given in the Annual Report.

## **2. Familiarisation module :**

At the time of appointing an Independent Director, a formal letter of appointment is given to him, which inter alia explains the role, function, duties and responsibilities expected of him as an Independent Director of the Company. The Company conducts an introductory familiarisation program / presentation, when a new Independent Director comes on the Board of the Company.

At the outset, all the independent directors are provided an overview of;

- Criteria of independence applicable to Independent Directors as per clause 49 of the Listing Agreement on Corporate Governance and the Companies Act, 2013;
- Time allocation by the Independent Directors on financial controls, overseeing systems of risk management, financial management compliance, Stakeholders conflicts, Board effectiveness, strategic direction, Meetings and performance assessment;
- Roles, functions, Duties, Responsibilities and liabilities of Independent Directors;
- Directors Responsibility Statement forming part of Boards' Report;
- Vigil Mechanism including policy formulation, disclosures, Code of Conduct etc
- Risk Management Systems & framework;
- Board Evaluation Process and Procedures;

With a view to familiarize him with the Company's operations, the Director is also given detailed presentations giving the organisational set up of the Company, the functioning of various divisions / departments, governance and internal control processes and other relevant information pertaining to the Company's business. The Managing Director also has a personal discussion with the newly appointed Independent Director.

The above initiatives help the Director to understand the Company, its business and the regulatory framework in which the Company operates and equips him to effectively fulfil his role as an Independent Director of the Company.

On an on-going basis, the Company, through its Managing Director and the Senior Managerial Personnel, provide updates to the Independent Directors with the strategy, operations and functions of the Company.

The Board of Directors has complete access to the information within the Company. Independent Directors have the freedom to interact with the Company's management.

**3. Disclosure of the Policy :**

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

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