

iStreet Network Limited

CIN L51900MH1986PLC040232

513, Palm Spring, Link Road, Malad West, Mumbai - 400 064; Ph. 022-42576778 Website : www.istreetnetwork.com

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016
PART I

Rs.in Lakhs except EPS

Sr. No.	Particulars	Standalone					Consolidated
		Quarter Ended		Year ended			Year ended
		31.03.2016 Audited (Refer Note -2)	31.12.2015 Un-Audited	31.03.2015 Audited (Refer Note -2)	31.03.2016 Audited	31.03.2015 Audited	31.03.2016 Audited
1	Income from Operations						
	a. Net Sales/ Income from Operations	787.79	539.68	43.36	1,837.96	71.75	1,838.57
	b. Other Operating Income	5.03	5.11	8.18	24.13	23.12	24.13
	Total Income from operations	792.82	544.79	51.54	1,862.09	94.87	1,862.70
2	Expenses						
	a. Purchase of Stock in Trade	748.96	533.33	50.97	1,777.92	82.54	1,778.51
	b. Change in inventories	0.68	(20.61)	(8.06)	(13.66)	(14.85)	(13.66)
	c. Employee Benefit Expense	17.20	17.68	26.26	105.20	72.98	128.89
	e. Depreciation & Amortisation	4.14	4.11	2.23	15.79	14.28	15.79
	f. Other Expenditure	104.21	72.92	163.04	266.44	257.88	266.76
	Total Expenses (a)+(b)+(c) +(d)+(e)+(f)	875.19	607.43	234.44	2,151.69	412.83	2,176.29
3	Profit/(Loss) from operations before other income , finance costs and exceptional items (1-2)	(82.37)	(62.64)	(182.90)	(289.60)	(317.96)	(313.59)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items. (3+4)	(82.37)	(62.64)	(182.90)	(289.60)	(317.96)	(313.59)
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items. (5-6)	(82.37)	(62.64)	(182.90)	(289.60)	(317.96)	(313.59)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax	(82.37)	(62.64)	(182.90)	(289.60)	(317.96)	(313.59)
10	Provision for Taxation	-	-	(6.84)	-	-	-
	- Current Year Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
11	Net Profit /(Loss) from ordinary activities after tax (9-10)	(82.37)	(62.64)	(176.06)	(289.60)	(317.96)	(313.59)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period from continuing operations (11+12)	(82.37)	(62.64)	(176.06)	(289.60)	(317.96)	(313.59)
14	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-	-
	- From ordinary activities	-	-	-	-	-	-
	- On disposal of assets	-	-	(7.90)	-	260.65	-
15	Tax expense on Profit from discontinuing operations	-	-	-	-	-	-
16	Profit/(Loss) for the period from discontinuing operations after tax (14-15)	-	-	(7.90)	-	260.65	-
17	Profit/(Loss) for the period (13 + 16)	(82.37)	(62.64)	(183.96)	(289.60)	(57.31)	(313.59)
18	Paid-up Equity Share Capital	844.00	844.00	801.00	844.00	801.00	844.00
19	Reserve Excluding Revaluation Reserves (Net of Debit Balance of Profit & Loss Account)	-	-	-	(480.73)	(363.13)	(504.89)
20	Earnings per Share (Par Value Rs. 4 each) Before Extraordinary Item						
	Basic	(0.39)	(0.30)	(0.88)	(1.39)	(1.60)	(1.51)
	Diluted	(0.39)	(0.30)	(0.83)	(1.37)	(1.57)	(1.49)
21	Earnings per Share (Par Value Rs. 4 each) After Extraordinary Item						
	Basic	(0.39)	(0.30)	(0.88)	(1.39)	(1.60)	(1.51)
	Diluted	(0.39)	(0.30)	(0.83)	(1.37)	(1.57)	(1.49)

PART II

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
1	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of Shares	9,070,932	8,912,150	8,147,150	9,070,932	8,147,150
	- Percentage of Shareholding	42.99%	42.24%	40.68%	42.99%	40.68%
2	Promoters and Promoter Group Shareholding					
a.	Pledged /Encumbered					
	- No. of Shares (in lacs)	-	-	-	-	-
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-	-
b.	Non - Encumbered					
	- No. of Shares	12,029,068	12,187,850	11,877,850	12,029,068	11,877,850
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	57.01%	57.76%	59.32%	57.01%	59.32%



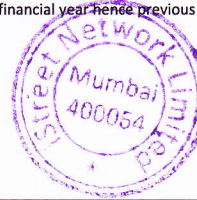
Statement of Assets and Liabilities

	Unconsolidated		Consolidated
	31.03.2016	31.03.2015	31.03.2016
Shareholders Funds			
(a) Share Capital	844.00	801.00	844.00
(b) Reserves and Surplus	(480.73)	(363.13)	(504.89)
(c) Money Received Against Share Warrants	-	53.97	-
Current Liabilities			
(a) Trade Payables	10.17	14.36	10.17
(b) Other Current Liabilities	84.13	75.64	88.85
Total	457.57	581.84	438.13
ASSETS			
Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	6.72	7.81	6.72
(ii) Intangible Assets	34.44	41.34	34.44
(iii) CWIP	-	4.64	-
(b) Non-Current Investments	1.66	0.66	0.66
(c) Long-Term Loans and Advances	14.05	28.45	14.05
Current Assets			
(a) Current Investments	-	100.85	-
(b) Inventories	28.51	14.85	28.51
(c) Trade Receivables	0.57	1.93	0.57
(d) Cash and Cash Equivalents	3.50	19.83	4.53
(e) Short-Term Loans and Advances	188.71	165.44	188.71
(f) Other Current Assets	179.41	196.04	159.94
Total	457.57	581.84	438.13

Notes :

- 1 There were no complaints pending at the beginning of 4th Quarter; Complaints received during 4th Qtr - NIL Complaints solved during 4th Quarter - NIL; Complaints pending at the end of 4th Quarter - NIL.
- 2 The figures for the quarter ended 31st march, 2016 and quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the respective financial years.
- 3 The Statutory Auditors of the company have conducted audit of the results for the year ended 31st March 2016
- 4 The above result has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 28.05.2016.
- 5 Previous period / year figures have been regrouped / recast, where ever applicable, to make them comparable.
- 6 Istreet Network Limited has purchased 100% Equity shares of IStreet Bazaar Private Limited in current financial year hence previous year figures has not been consolidated.

Place : Mumbai
Dated : 28.05.2016



By Order of the Board
Pradeep Malu
Pradeep Malu
Managing Director
DIN:00001959