

iStreet Network Limited

CIN L51900MH1986PLC040232

513, Palm Spring, Link Road, Malad West, Mumbai - 400 064; Website : www.istreetnetwork.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

PART I

Rs. In lacs except EPS

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.2015 Audited (Refer Note -6)	31.12.2014 Un-Audited	31.03.2014 Audited (Refer Note -6)	31.03.2015 Audited	31.03.2014 Audited
1	Income from Operations					
	a. Net Sales/ Income from Operations	43.36	16.22	1.12	71.75	44.60
	b. Other Operating Income	8.18	5.03	2.39	23.12	15.64
	Total Income from operations	51.54	21.25	3.51	94.87	60.24
2	Expenses					
	a. Purchase of Stock in Trade	50.97	19.54	1.53	82.54	37.93
	b. Change in inventories	(8.06)	(5.33)	0.80	(14.85)	-
	c. Employee Benefit Expense	26.26	19.85	0.29	72.98	7.06
	d. Internet Business Development Cost	-	-	-	-	-
	e. Depreciation & Amortisation	2.23	2.04	-	14.28	-
	f. Other Expenditure	163.04	51.57	(1.37)	257.88	10.74
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)	234.44	87.67	1.25	412.83	55.74
3	Profit/(Loss) from operations before other income , finance costs and exceptional items (1-2)	(182.90)	(66.42)	2.26	(317.95)	4.50
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items. (3+4)	(182.90)	(66.42)	2.26	(317.95)	4.50
6	Finance Costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items. (5-6)	(182.90)	(66.42)	2.26	(317.95)	4.50
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax	(182.90)	(66.42)	2.26	(317.95)	4.50
10	Provision for Taxation	-	-	-	-	-
	- Current Year Tax	(6.84)	(13.63)	-	-	-
	- Deferred Tax	-	-	-	-	-
11	Net Profit /(Loss) from ordinary activities after tax (9-10)	(176.06)	(52.79)	2.26	(317.95)	4.50
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/(Loss) for the Period from continuing operations (11+12)	(176.06)	(52.79)	2.26	(317.95)	4.50
14	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-
	- From ordinary activities	-	-	(21.74)	-	(10.94)
	- On disposal of assets	(7.90)	-	-	260.65	-
15	Tax expense on Profit from discontinuing operations	-	-	-	-	-
16	Profit/(Loss) for the period from discontinuing operations after tax (14-15)	(7.90)	-	(21.74)	260.65	(10.94)
17	Profit/(Loss) for the period (13 + 16)	(183.96)	(52.79)	(19.48)	(57.30)	(6.44)
18	Paid-up Equity Share Capital	801.00	801.00	795.00	801.00	795.00
19	Reserve Excluding Revaluation Reserves (Net of Debit Balance of Profit & Loss Account)	-	-	-	(363.13)	(328.61)
20	Earnings per Share (Par Value Rs. 4 each) Before Extraordinary Item					
	Basic	(0.88)	(0.27)	(0.10)	(1.60)	(0.03)
	Diluted	(0.83)	(0.26)	(0.10)	(1.57)	(0.03)
21	Earnings per Share (Par Value Rs. 4 each) After Extraordinary Item					
	Basic	(0.88)	(0.27)	(0.10)	(1.60)	(0.03)
	Diluted	(0.83)	(0.26)	(0.10)	(1.57)	(0.03)

PART II

1 PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- No. of Shares	8,147,150	8,147,150	7,997,900	8,147,150	7,997,900
	- Percentage of Shareholding	40.68%	40.68%	40.24%	40.68%	40.24%
2	Promoters and Promoter Group Shareholding					
a.	Pledged /Encumbered					
	- No. of Shares (in lacs)	-	-	-	-	-
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-	-
b.	Non - Encumbered					
	- No. of Shares	11,877,850	11,877,850	11,877,100	11,877,850	11,877,100
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	59.32%	59.32%	59.76%	59.32%	59.76%



AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

	Quarter Ended			Year ended	
	31.03.2015 Audited	31.12.2014 Un-Audited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
I SEGMENT REVENUE					
i. Digital and eCommerce	51.54	21.25	3.51	94.87	60.24
ii. Pharmaceuticals & Intermediates	-	-	6.81	-	13.89
TOTAL INCOME FROM OPERATIONS	51.54	21.25	10.32	94.87	74.13
II SEGMENT RESULT					
PROFIT/(LOSS) BEFORE TAX AND EXTRAORDINARY ITEMS					
i. Digital and eCommerce	(182.90)	(66.42)	2.26	(317.95)	4.51
ii. Pharmaceuticals & Intermediates	-	-	(21.74)	-	(10.94)
TOTAL SEGMENT RESULTS BEFORE EXCEPTIONAL ITEMS	(182.90)	(66.42)	(19.48)	(317.95)	(6.43)
III CAPITAL EMPLOYED					
(Segment Asset - Segment Liabilities)					
i. Digital and eCommerce	491.84	675.79	412.85	491.84	412.85
ii. Pharmaceuticals & Intermediates	-	-	53.54	-	53.54
TOTAL CAPITAL EMPLOYED IN SEGMENTS	491.84	675.79	466.39	491.84	466.39

Statement of Assets and Liabilities

Shareholders Funds

- (a) Share Capital
- (b) Reserves and Surplus
- (c) Money Received Against Share Warrants

Current Liabilities

- (a) Trade Payables
- (b) Other Current Liabilities

Total

ASSETS

Non-Current Assets

- (a) Fixed Assets
 - (i) Tangible Assets
 - (ii) Intangible Assets
 - (iii) CWIP
- (b) Non-Current Investments
- (c) Long-Term Loans and Advances

Current Assets

- (a) Current Investments
- (b) Inventories
- (c) Trade Receivables
- (d) Cash and Cash Equivalents
- (e) Short-Term Loans and Advances
- (f) Other Current Assets

Total

	31.03.2015	31.03.2014
(a) Share Capital	801.00	795.00
(b) Reserves and Surplus	(363.13)	(328.61)
(c) Money Received Against Share Warrants	53.97	-
Total	581.84	516.21
ASSETS		
(a) Fixed Assets		
(i) Tangible Assets	7.81	82.09
(ii) Intangible Assets	41.34	37.36
(iii) CWIP	4.64	-
(b) Non-Current Investments	0.66	1.19
(c) Long-Term Loans and Advances	28.45	2.02
Current Assets		
(a) Current Investments	100.85	-
(b) Inventories	14.85	-
(c) Trade Receivables	1.93	0.15
(d) Cash and Cash Equivalents	19.83	2.47
(e) Short-Term Loans and Advances	165.44	153.51
(f) Other Current Assets	196.04	237.40
Total	581.84	516.21

Notes :

- Previous period / year figures have been regrouped / recast, where ever applicable, to make them comparable.
- The company has signed up 1,506 iStreet Bazaar stores as against target of 1,100 stores till 31st March, 2015. The company carried out thousands of retail transactions with the end customer thru these iStreet Bazaar stores during the year and has successfully incubated the project of Internet Retail. In order to provide Internet Retail business a separate and independent growth opportunity and pave greater equity participation, the Board of Directors of the company has decided to grow this business, independently, in recently acquired wholly owned subsidiary company viz. iStreet Bazaar Pvt. Ltd. The process for obtaining necessary approvals has already been initiated by the company.
- Profit from discontinuing operations is from the disposal of various manufacturing non productive assets of Pharmaceutical and Intermediate business. The Company is operating in single segment i.e. Digital & eCommerce. However, corresponding previous periods figures have been given for the other segment viz. Pharmaceuticals & Intermediates
- During quarter ended December -14, Company received Rs. 83.97 Lacs towards allotment of Equity Shares and Warrants. Out of such receipts, Rs. 75.22 Lacs have been put in short term investments for near future deployment in the project; Rs. 8.75 Lacs have been used for working capital/operations of the project, the purposes for which the funds were raised.
- There were no complaints pending at the beginning of 4th Quarter; Complaints received during 4th Qtr - NIL Complaints solved during 4th Quarter - NIL; Complaints pending at the end of 4th Quarter - NIL.
- The figures for the quarter ended 31st march, 2015 and quarter ended 31st March, 2014 are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the respective financial years.
- The Statutory Auditors of the company have conducted audit of the results for the year ended 31st March 2015
- The above result has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 20.05.2015.

By Order of the Board

Pradeep Malu

Pradeep Malu
Managing Director
DIN:00001959

Place : Mumbai
Dated : 20.05.2015

