

iStreet Network Limited

Formely known as Principal Pharmaceuticals & Chemicals Limited

513, Palm Spring, Link Road, Malad West, Mumbai - 400 064

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

PART I

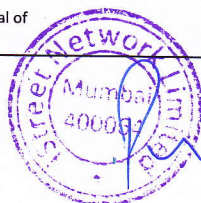
Rs. In lacs except EPS

Sr. No.	3 Months ended 31st Mar, 2013 Audited	3 Months ended 31st Dec, 2012 Un-Audited	3 Months ended 31st Mar, 2012 Un-Audited	Year ended 31st March, 2013 Audited	Year ended 31st March, 2012 Audited
1 Income from Operations					
a. Net Sales/ Income from Operations	7.72	7.95	4.97	34.42	19.52
b. Other Operating Income	4.44	12.70	0.13	17.28	0.21
Total Income from operations	12.16	20.65	5.10	51.70	19.73
2 Expenses					
a. (Increase)/decrease in stock trade	-	-	-	-	-
b. Consumption of raw materials / Purchases	1.24	2.29	-	10.67	-
c. Staff Cost	2.25	1.50	0.38	6.75	1.50
d. Power & Fuel & Oil	-	-	-	-	-
e. Job processing charges	-	-	-	-	-
f. Internet Business Development Cost	-	-	-	-	-
g. Other expenditure	1.97	2.22	3.77	6.54	10.08
Total Expenses before depreciation, amortization, finance cost, extraordinary items and tax	5.46	6.01	4.15	23.96	11.58
3 Interest	-	-	-	-	-
4 Depreciation & Amortisation	2.53	2.80	1.56	11.16	10.23
5 Profit/(Loss) before tax and extraordinary items (1-2-3-4)	4.17	11.84	(0.61)	16.58	(2.08)
Less :					
6 Provision for taxation					
- Current Year Tax	-	-	-	-	-
- Deferred Tax	-	-	-	-	-
7 Net Profit /(Loss) before extraordinary items (5-6)	4.17	11.84	(0.61)	16.58	(2.08)
Extraordinary Items:					
8 Relisting Fee	-	-	-	-	(4.80)
9 Expenses for reduction of capital and new allotment	-	-	-	(1.80)	-
10 Net Profit /(Loss) for the period	4.17	11.84	(0.61)	14.78	(6.88)
11 Paid-up equity share capital (Face value Rs. 10 each upto 30th March 2012. Post Reduction Face Value is reduced to Rs. 4/- each wef 31st March, 2012)	795.00	795.00	434.96	795.00	434.96
12 Reserve excluding revaluation reserves (Net of debit balance of Profit & Loss Account)	-	-	-	(322.17)	(336.94)
13 Basic & diluted EPS for the period, for the year to date & for the previous year (prior to extra ordinary item) (not to be annualised)	0.02	0.07	(0.01)	0.11	(0.03)
14 Basic & diluted EPS for the period, for the year to date & for the previous year (after extra ordinary item) (not to be annualised)	0.02	0.07	(0.01)	0.10	(0.11)

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

PART II

1 Aggregate of Non-Promoters' Shareholding					
No. of shares (in lacs)	79.97	79.97	40.79	79.97	40.79
Percentage of Shareholding	40.24%	40.24%	37.51%	40.24%	37.51%
2 Promoters and Promoter Group Shareholding					
a. Pledged /Encumbered					
- No. of Shares (in lacs)	-	-	-	-	-
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of Shares (as a % of total sharecapital of the company)	-	-	-	-	-
b. Non - Encumbered					
- No. of Shares (in lacs)	118.78	118.78	67.95	118.78	67.95
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total sharecapital of the company)	59.76%	59.76%	62.49%	59.76%	62.49%



	3 Months ended	3 Months ended	3 Months ended	Year ended	Year ended
	31st Mar, 2013	31st Dec, 2012	31st Mar, 2012	31st March, 2013	31st March, 2012
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I SEGMENT REVENUE					
i. Digital and eCommerce	10.59	11.71	-	31.14	-
ii. Pharmaceuticals & Intermediates	1.57	8.94	-	20.56	19.73
TOTAL INCOME FROM OPERATIONS	12.16	20.65	-	51.70	19.73
II SEGMENT RESULT					
PROFIT/(LOSS) BEFORE TAX AND EXTRAORDINARY ITEMS					
i. Digital and eCommerce	8.94	9.31	-	19.86	-
ii. Pharmaceuticals & Intermediates	(4.77)	2.52	-	(3.28)	(2.08)
TOTAL SEGMENT RESULTS	4.17	11.83	-	16.58	(2.08)
Less:					
i. Interest and other financial charges	-	-	-	-	-
ii. Un-allocable Expenditure	-	-	-	-	-
TOTAL PROFIT BEFORE TAX AND EXTRAORDINARY ITEM	4.17	11.83	-	16.58	(2.08)
Less: Extraordinary Item	-	-	-	(1.80)	(4.80)
PROFIT BEFORE TAX	4.17	11.83	-	14.78	(6.88)
III CAPITAL EMPLOYED					
(Segment Asset - Segment Liabilities)					
i. Digital and eCommerce	398.31	360.99	-	398.31	-
ii. Pharmaceuticals & Intermediates	74.52	107.67	98.01	74.52	98.01
TOTAL CAPITAL EMPLOYED IN SEGMENTS	472.83	468.66	98.01	472.83	98.01

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2013				Notes:
	As at 31.03.2013 Audited	As at 31.03.2012 Audited		
A. EQUITY AND LIABILITIES				Note # 1
1. Shareholders Funds				In view of its new business activities of eCommerce, digital marketing and other 'alternate retailing' projects, the name of the company has been changed to iStreet Network Limited. It was approved by the Registrar of Companies and the new name is effective from 18th April, 2013. Necessary applications are being made to various authorities including BSE Ltd. for giving effect of the same.
a) Share Capital	795.00	434.96		
b) Reserves and surplus	(322.17)	(336.95)		
c) Money received against share warrants	-	-		
Sub Total - Shareholders' Funds	472.83	98.01		
2. Non-current liabilities				Note # 2
(a) Long-term borrowings	-	-		All the resources generated during the year have been deployed in Digital and eCommerce division. Accordingly, the capital employed in that division is over 84% as on 31st March, 2013. The company is in the process of executing its eCommerce projects and shall be deploying more resources in that business. However, since it has raised large funds during the year as per BIFR order, it has lent its surplus funds, on call basis, to various corporate entities, besides investing, directly or indirectly in building eCommerce activities. The company shall be seeking all the necessary permission and ratification from its members in the forthcoming meeting for its existing and future investments / deployment of its resources in Digital & eCommerce business and other activities.
(b) Deferred tax liabilities (Net)	-	27.33		
(c) Other Long term liabilities	-	-		
(d) Long-term provisions	-	-		
Sub Total - Non-current liabilities	-	27.33		
3. Current liabilities				Note # 3
(a) Short-term borrowings	-	-		There were no complaints pending at the beginning of 4th Quarter; Complaints received during 4th Qtr - NIL
(b) Trade payables	0.17	-		Complaints solved during 4th Quarter - NIL; Complaints pending at the end of 4th Quarter - NIL.
(c) Other current liabilities	30.20	7.67		
(d) Short-term provisions	-	-		
Sub Total - Current liabilities	30.37	7.67		Note # 4
TOTAL - EQUITY AND LIABILITIES	503.20	133.01		Previous period / year figures have been regrouped / recast, wherever applicable, to make them comparable.
B. ASSETS				Note # 5
1. Non-current assets				The above result has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 31st May, 2013.
a) Fixed Assets	-	-		
(i) Tangible Assets	90.46	101.62		
(b) Non-current investments	1.19	1.19		
(c) Deferred tax assets (net)	-	-		
(d) Long-term loans and advances	2.02	13.23		
(e) Other non-current assets	-	-		
Sub Total - Non-current assets	93.67	116.04		
2. Current Assets				
(a) Current investments	-	-		
(b) Inventories	-	-		
(c) Trade receivables	0.24	0.05		
(d) Cash and Bank Balances	1.17	8.52		
(e) Short-term loans and advances	398.10	0.50		
(f) Other current assets	10.02	7.90		
Sub Total - Current assets	409.53	16.97		
TOTAL - ASSETS	503.20	133.01		

Place : Mumbai
Dated : 31st May, 2013

For and on behalf of the
Board of Directors
Pradeep Malu
Director, President & CEO