

**iStreet Network Limited**

(Formerly known as Principal Pharmaceuticals &amp; Chemicals Limited)

CIN L51900MH1986PLC040232

513, Palm Spring, Link Road, Malad West, Mumbai - 400 064; Website : www.istreetnetwork.com

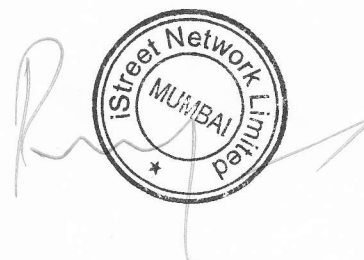
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2014**
**PART I**

Rs. In lacs except EPS

Sr. No.	Particulars	3 Months ended			9 Months ended		Year ended
		31.12.2014 Un-Audited	30.09.2014 Un-Audited	31.12.2013 Un-Audited	31.12.2014 Un-Audited	31.12.2013 Un-Audited	31.03.2014 Audited
1	<b>Income from Operations</b>						
	a. Net Sales/ Income from Operations	16.22	8.33	8.53	28.39	52.10	58.49
	b. Other Operating Income	5.03	4.71	3.89	14.94	11.71	15.64
	<b>Total Income from operations</b>	<b>21.25</b>	<b>13.04</b>	<b>12.42</b>	<b>43.33</b>	<b>63.82</b>	<b>74.13</b>
2	<b>Expenses</b>						
	a. Purchase of Stock in Trade	19.54	7.16	3.91	31.58	36.40	37.93
	b. Change in inventories	(5.33)	0.14	(0.80)	(6.79)	(0.80)	-
	c. Employee Benefit Expense	19.85	16.36	2.27	46.72	6.77	7.06
	d. Internet Business Development Cost	-	-	-	-	6.25	-
	e. Depreciation & Amortisation	2.04	1.96	2.09	12.04	6.28	8.36
	f. Other Expenditure	51.57	21.95	2.68	94.84	5.86	10.74
	<b>Total Expenses (a)+(b)+(c) +(d)+(e)+(f)</b>	<b>87.67</b>	<b>47.57</b>	<b>10.15</b>	<b>178.39</b>	<b>60.76</b>	<b>64.09</b>
3	<b>Profit/(Loss) from operations before other income , finance costs and exceptional items (1-2)</b>	<b>(66.42)</b>	<b>(34.53)</b>	<b>2.28</b>	<b>(135.06)</b>	<b>3.06</b>	<b>10.04</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items. (3+4)</b>	<b>(66.42)</b>	<b>(34.53)</b>	<b>2.28</b>	<b>(135.06)</b>	<b>3.06</b>	<b>10.04</b>
6	Finance Costs	-	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items. (5-6)</b>	<b>(66.42)</b>	<b>(34.53)</b>	<b>2.28</b>	<b>(135.06)</b>	<b>3.06</b>	<b>10.04</b>
8	Exceptional Items	-	(3.27)	-	268.55	10.00	(16.47)
9	<b>Profit/(Loss) from ordinary activities before Tax</b>	<b>(66.42)</b>	<b>(37.80)</b>	<b>2.28</b>	<b>133.49</b>	<b>13.06</b>	<b>(6.43)</b>
10	Provision for Taxation						
	- Current Year Tax	(13.63)	(6.76)	-	6.84	-	-
	- Deferred Tax	-	-	-	-	-	-
11	<b>Net Profit /(Loss) from ordinary activities after tax (9-10)</b>	<b>(52.79)</b>	<b>(31.04)</b>	<b>2.28</b>	<b>126.65</b>	<b>13.06</b>	<b>(6.43)</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the Period</b>	<b>(52.79)</b>	<b>(31.04)</b>	<b>2.28</b>	<b>126.65</b>	<b>13.06</b>	<b>(6.43)</b>
14	Paid-up Equity Share Capital	801.00	795.00	795.00	801.00	795.00	795.00
15	Reserve Excluding Revaluation Reserves (Net of Debit Balance of Profit & Loss Account)						(328.61)
16	Earnings per Share (Par Value Rs. 4 each) Before Extraordinary Item						
	Basic	(0.27)	(0.16)	0.01	0.64	0.07	(0.03)
	Diluted	(0.26)	(0.16)	0.01	0.63	0.07	(0.03)
17	Earnings per Share (Par Value Rs. 4 each) After Extraordinary Item						
	Basic	(0.27)	(0.16)	0.01	0.64	0.07	(0.03)
	Diluted	(0.26)	(0.16)	0.01	0.63	0.07	(0.03)

**PART II**

1 PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No. of Shares	8,147,150	7,997,150	7,996,900	8,147,150	7,996,900	7,997,900
	- Percentage of Shareholding	40.68%	40.24%	40.24%	40.68%	40.24%	40.24%
2	Promoters and Promoter Group Shareholding						
	a. Pledged /Encumbered						
	- No. of Shares ( in lacs)	-	-	-	-	-	-
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-	-	-
	b. Non - Encumbered						
	- No. of Shares	11,877,850	11,877,850	11,878,100	11,877,850	11,878,100	11,877,100
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	59.32%	59.76%	59.76%	59.32%	59.76%	59.76%



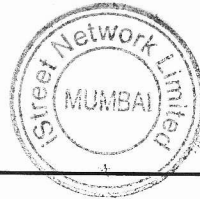
**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2014**

	3 Months ended			9 Months ended		Year ended
	31.12.2014 Un-Audited	30.09.2014 Un-Audited	31.12.2013 Un-Audited	31.12.2014 Un-Audited	31.12.2013 Un-Audited	31.03.2014 Audited
<b>I SEGMENT REVENUE</b>						
i. Digital and eCommerce	21.25	13.04	12.41	43.33	56.74	60.24
ii. Pharmaceuticals & Intermediates	-	-	0.02	-	7.08	13.89
<b>TOTAL INCOME FROM OPERATIONS</b>	<b>21.25</b>	<b>13.04</b>	<b>12.42</b>	<b>43.33</b>	<b>63.82</b>	<b>74.13</b>
<b>II SEGMENT RESULT</b>						
<b>PROFIT/(LOSS) BEFORE TAX AND EXTRAORDINARY ITEMS</b>						
i. Digital and eCommerce	(66.42)	(34.53)	7.46	(135.06)	19.20	4.51
ii. Pharmaceuticals & Intermediates	-	-	(5.18)	-	(16.14)	5.53
<b>TOTAL SEGMENT RESULTS</b>	<b>(66.42)</b>	<b>(34.53)</b>	<b>2.28</b>	<b>(135.06)</b>	<b>3.06</b>	<b>10.04</b>
<b>Less:</b>						
i. Interest and other financial charges	-	-	-	-	-	-
ii. Un-allocable Expenditure	-	-	-	-	-	-
<b>TOTAL PROFIT BEFORE TAX AND EXCEPTIONAL ITEM</b>	<b>(66.42)</b>	<b>(34.53)</b>	<b>2.28</b>	<b>(135.06)</b>	<b>3.06</b>	<b>10.04</b>
Add : Exceptional Items	-	(3.27)	-	268.55	10.00	(16.47)
<b>PROFIT BEFORE TAX</b>	<b>(66.42)</b>	<b>(37.80)</b>	<b>2.28</b>	<b>133.49</b>	<b>13.06</b>	<b>(6.43)</b>
<b>III CAPITAL EMPLOYED</b>						
<b>(Segment Asset -Segment Liabilities)</b>						
i. Digital and eCommerce	675.79	644.61	412.33	675.79	412.33	412.85
ii. Pharmaceuticals & Intermediates	-	-	72.77	-	72.77	53.54
<b>TOTAL CAPITAL EMPLOYED IN SEGMENTS</b>	<b>675.79</b>	<b>644.61</b>	<b>485.10</b>	<b>675.79</b>	<b>485.10</b>	<b>466.39</b>

**Notes :**

1. Previous period / year figures have been regrouped / recast, where ever applicable, to make them comparable.
2. Since all the assets of Pharmaceutical & Intermediate division have been disposed off, the Company is now operating in single segment i.e. Digital & eCommerce. However, corresponding previous periods figures have been given.
3. The Company has allotted 1,50,000 Equity Shares of Rs. 4 each on 04.12.2014 on preferential basis to Non-Promoter Director at a price of Rs. 20/- per share. The Company has allotted 10,75,000 Equity Warrants on 04.12.2014, out of which 3,10,000 Equity Warrants have been allotted to Promoters and 7,65,000 warrants to Non-Promoters on preferential basis at a price of Rs. 20 each, on receipt of 25% of total consideration.
4. During the Quarter Company received Rs. 83.97 Lacs towards allotment of Equity Shares and Warrants. Out of such receipts, Rs. 75.22 Lacs have been put in short term investments for near future deployment in the project; Rs. 8.75 Lacs have been used for working capital/operations of the project, the purposes for which the funds were raised.
5. There were no complaints pending at the beginning of 3rd Quarter; Complaints received during 3rd Qtr - NIL Complaints solved during 3rd Quarter - NIL; Complaints pending at the end of 3rd Quarter - NIL.
6. The above result has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 27.01.2015. The Statutory Auditors have carried out a limited review of the above results as required under clause 41 of the listing agreement with the Stock Exchange.

Place : Mumbai  
Dated : 27.01.2015



By Order of the Board

*Pradeep Malu*  
Pradeep Malu  
Managing Director  
DIN:00001959