

iStreet Network Limited

(Formerly known as Principal Pharmaceuticals & Chemicals Limited)

CIN U51900MH1986PLC040232

513, Palm Spring, Link Road, Malad West, Mumbai - 400 064 Website : www.istreetnetwork.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART I		Rs. In lacs except EPS			
Sr. No.	Particulars	3 Months ended 30th June, 2014 Un-Audited	3 Months ended 31st March, 2014 Audited	3 Months ended 30th June, 2013 Un-Audited	Year ended 31st March, 2014 Audited
1	Income from Operations				
a.	Net Sales/ Income from Operations	3.83	6.39	15.84	58.49
b.	Other Operating Income	5.20	3.93	3.88	15.64
	Total Income from operations	9.03	10.32	19.72	74.13
2	Expenses				
a.	Purchase of Stock in Trade	4.88	1.53	8.31	37.93
b.	Change in inventories	(1.60)	0.80	-	-
c.	Employee Benefit Expense	10.51	0.29	2.25	7.06
d.	Internet Business Development Cost	-	(6.25)	-	-
e.	Depreciation & Amortisation	8.04	2.08	2.09	8.36
f.	Other Expenditure	21.32	4.88	1.39	10.74
	Total Expenses (a)+(b)+(c) +(d)+(e)+(f)	43.15	3.33	14.04	64.09
3	Profit/(Loss) from operations before other income , finance costs and exceptional items (1-2)	(34.12)	6.99	5.68	10.04
4	Other Income	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items. (3+4)	(34.12)	6.99	5.68	10.04
6	Finance Costs	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items. (5-6)	(34.12)	6.99	5.68	10.04
8	Exceptional Items (Refer Note No. 3)	271.82	(26.47)	-	(16.47)
9	Profit/(Loss) from ordinary activities before Tax	237.70	(19.48)	5.68	(6.43)
10	Provision for Taxation				
	- Current Year Tax	27.24	-	-	-
	- Deferred Tax	-	-	-	-
11	Net Profit /(Loss) from ordinary activities after tax (9-10)	210.46	(19.48)	5.68	(6.43)
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the Period	210.46	(19.48)	5.68	(6.43)
14	Paid-up Equity Share Capital	795.00	795.00	795.00	795.00
15	Reserve Excluding Revaluation Reserves (Net of Debit Balance of Profit & Loss Account)	-	-	-	(328.61)
16	Earnings per Share (Par Value Rs. 4 each)				
	Basic	1.06	(0.10)	0.03	(0.03)
	Diluted	1.06	(0.10)	0.03	(0.03)

PART II

PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- No. of Shares	79,97,900	79,97,900	79,97,900	79,97,900
	- Percentage of Shareholding	40.24%	40.24%	40.24%	40.24%
2	Promoters and Promoter Group Shareholding				
a.	Pledged /Encumbered				
	- No. of Shares (in lacs)	-	-	-	-
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-
b.	Non - Encumbered				
	- No. of Shares	118,77,100	118,77,100	118,78,100	118,77,100
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	59.76%	59.76%	59.76%	59.76%

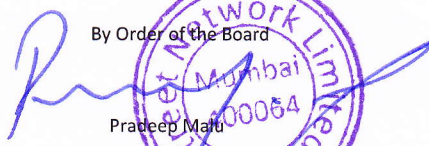


UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2014

	3 Months ended 30th June, 2014 Un-Audited	3 Months ended 31st March, 2014 Audited	3 Months ended 30th June, 2013 Un-Audited	Year ended 31st March, 2014 Audited
I SEGMENT REVENUE				
i. Digital and eCommerce	9.03	3.51	14.46	60.24
ii. Pharmaceuticals & Intermediates	-	6.81	5.26	13.89
TOTAL INCOME FROM OPERATIONS	9.03	10.32	19.72	74.13
II SEGMENT RESULT				
PROFIT/(LOSS) BEFORE TAX AND EXTRAORDINARY ITEMS				
i. Digital and eCommerce	(34.12)	(14.68)	5.99	4.51
ii. Pharmaceuticals & Intermediates	-	21.67	(0.31)	5.53
TOTAL SEGMENT RESULTS	(34.12)	6.99	5.68	10.04
Less:				
i. Interest and other financial charges	-	-	-	-
ii. Un-allocable Expenditure	-	-	-	-
TOTAL PROFIT BEFORE TAX AND EXCEPTIONAL ITEM	(34.12)	6.99	5.68	10.04
Add : Exceptional Items	271.82	(26.47)		(16.47)
PROFIT BEFORE TAX	237.70	(19.48)	5.68	(6.43)
III CAPITAL EMPLOYED (Segment Asset -Segment Liabilities)				
i. Digital and eCommerce	675.64	412.85	404.23	412.85
ii. Pharmaceuticals & Intermediates	-	53.54	74.27	53.54
TOTAL CAPITAL EMPLOYED IN SEGMENTS	675.64	466.39	478.50	466.39

- 1 Previous period / year figures have been regrouped / recast, where ever applicable, to make them comparable.
- 2 Various manufacturing assets have been disposed off as per approval of the Members in Extra Ordinary General Meeting held on 25th March, 2013. Documentation for the same is under process.
- 3 Exceptional item is the profit on sale of the assets as mentioned in point (2) above.
- 4 Since all the assets of Pharmaceutical & Intermediate division have been disposed off, Company is now operating in single segment i.e. Digital & eCommerce. However, corresponding previous periods figures have been given.
- 5 Depreciation has provided as per the provisions of the Schedule II of Companies Act 2013, accordingly the remaining carrying value of the assets whose use life was over as on 01.04.2014 as per the Schedule has been charged to opening balance of Profit & Loss Account.
- 6 The Company has signed up over 150 Internet Retail Stores - iStreet Bazaar in the Gujarat till 30.06.2014.
- 7 There were no complaints pending at the beginning of 1st Quarter; Complaints received during 1st Qtr - NIL Complaints solved during 1st Quarter - NIL; Complaints pending at the end of 1st Quarter - NIL.
- 8 The above result has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 21.07.2014. The Statutory Auditors have carried out a limited review of the above results as required under clause 41 of the listing agreement with the stock exchange.

Place : Mumbai
Dated : 21.07.2014

By Order of the Board

Pradeep Malu
Managing Director

