

27th ANNUAL GENERAL MEETING HELD ON 27th AUGUST, 2014

Declaration of Results of e-voting and poll

As per the provisions of the Companies Act, 2013 and the Listing Agreement, the Company had provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions proposed in the Notice of the 27th Annual General Meeting (AGM)

The e-voting was open from 20th August, 2014 to 22nd August, 2014. Further at the 27th AGM, voting was conducted by means of poll.

The Board of Directors had appointed Mr. Dilip Bharadiya, Practising Company Secretary as the Scrutinizer for e-voting and poll. The Scrutinizer has carried out the scrutiny of all the electronic votes received up to the close of working hours (5:30 p.m.) on 22nd August, 2014 and poll received till the conclusion of the AGM and submitted their reports on 28th August, 2014.

The Consolidated Results as per the Scrutinizers Report dated 28th August, 2014 is as follows:-

Resl No	Particulars	Type of Resolution	% Votes in Favour	% Votes Against
1	Adoption of Financial Statement for the year ended March 31, 2014	Ordinary	100%	-
2	Re-election of Mr. Sanjeev Chhajed as a Director of the Company	Ordinary	100%	-
3	Appointment of M/s. Jahawar Mantri & Associates, Chartered Accountant as Statutory Auditors and fixing their remuneration	Ordinary	100%	-
4	Regularisation and Appointment of Mr. Kushal C Sacheti as Independent Director	Ordinary	100%	-
5	Appointment of Mr. Sanjeev Chhajed as Independent Director	Ordinary	100%	-
6	Appointment of Mr. Nilesh Bhandari as Independent Director	Ordinary	100%	-
7	Borrowing powers pursuant to Sec 180(1)(c) of the Companies Act, 2013 not exceeding 300 crores	*Refer Note		
8	Creation of charge/mortgage pursuant to Sec 180(1)(a) of the Companies Act, 2013	*Refer Note		
9	Inter-corporate investment, loans and advances not exceeding 300 crores	*Refer Note		
10	Adoption of new set of Articles of Association	Special	100%	-
11	Ratification of appointment of Mr. Pradeep Malu, Managing Director of the Company as Key Managerial Personnel	Ordinary	100%	-



*Note – The resolutions pertaining to Resolution no. 7,8 and 9 require Shareholders approval through postal ballot process and thus the same were not considered for approval and it was recommended that the postal ballot process be initiated in due course of time.

Based on the Consolidated report of the Scrutinizer, all resolution except resolution no. 7,8 and 9 as set out in the notice of the 27th Annual General Meeting have been duly approved with requisite majority

For iStreet Network Limited


Pradeep Malu
Managing Director
(DIN: 00001959)



Dated: September 1, 2014

Dilip Bharadiya
B.Com., A.C.A., A.C.S.
Proprietor

DILIP BHARADIYA & ASSOCIATES

COMPANY SECRETARIES

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Report of Scrutinizer on E-Voting Process

[Pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Mr. Pradeep Malu
iStreet Network Limited
513 Palm Spring
New Link Road,
Malad West, Mumbai - 400064.

Sir,

SUB: Scrutinizer's Report on E-Voting Process conducted Pursuant to the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for twenty seventh Annual General Meeting

The Board of Directors of **iStreet Network Limited** ('the Company') had vide resolution passed on 28th May, 2014 decided to provide to the members of the Company, a facility to exercise their right on the resolutions as set out in the notice of twenty seventh Annual General Meeting to be held on 27th August, 2014 by way of electronic means as required under the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

I, Dilip Bharadiya, Company Secretary in Practice has been appointed as the Scrutinizer by the Board of Directors of the Company vide resolution passed on 28th May, 2014 as required under section 108 of the Companies Act, 2013 read with Rule 20 (ix) of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisites majority for passing of resolutions as contained in the notice convening the twenty seventh Annual General Meeting of the Company to be held on 27th August, 2014.



The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice for the Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to ensure that the e-voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of the votes cast in "favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by the Central Depository Services Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.

The notice dated 21st July, 2014 convening the twenty seventh Annual General Meeting of the Company to be held on 27th August, 2014 along with the statement setting out material facts under section 102 of the Companies Act, 2013 were sent to the members of the Company.

The members of the Company holding shares on the record date of 25th July, 2014 were entitled to vote on the resolutions proposed as set out in the notice of Annual General Meeting.

In this regard, I submit my report as under:

1. The e-voting period remained open from Wednesday, 20th August, 2014 (9.30 am) to Friday, 22nd August, 2014 (5.30 pm).
2. At the end of the e-voting period, I have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company.
3. The details containing list of shareholders who voted for or against each of the resolutions that were put to vote were downloaded from the e-voting website of CDSL (www.evotingindia.co.in).
4. Pursuant to clause 35B of the Listing Agreement entered by the Company, the Company has also provided facility of voting through the physical ballot form to those members who do not have access to the e-voting



- facility. The physical ballot forms received by the Company were kept in my safe custody. Our report includes the result of voting through the physical ballot forms in addition to votes casted through e-voting website of CDSL by the eligible shareholders.
5. We have scrutinized the votes casted through electronic means and also through physical ballot forms for the purpose of this report.
 6. The particulars of all the electronic votes casted by the members through e-voting process and votes casted by the members through physical ballot forms have been recorded in a register separately maintained for the purpose.
 7. The result of the voting is as per annexure attached herewith.
 8. The Register, all other papers and relevant records relating to voting shall remain in our custody until the Chairman considers, approves and signs the minutes of aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe custody.

Recommendation:

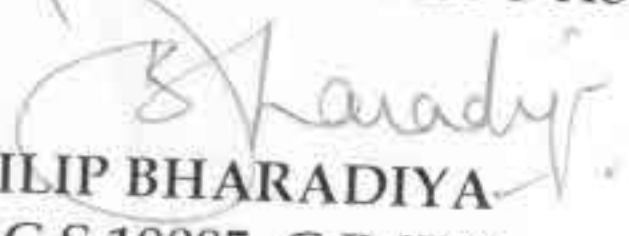
All the resolutions (except No. 7, 8 and 9) having secured requisites majority of votes, the respective resolutions may be considered to have been passed. The resolutions of Item No. 7, 8 and 9 require Shareholders approval through Postal Ballot process, and thus the same were not considered for approval and the Chairman recommended the Postal ballot process to be initiated in due course of time.

The Chairman of Annual General Meeting may accordingly declare the result of voting.

Thanking you,

Yours truly,

for DILIP BHARADIYA & ASSOCIATES


DILIP BHARADIYA
A.C.S.19085 C.P.6740



Place: Mumbai

Date: August 28, 2014

Annexure to Scrutinizer's Report

The result of the E-voting are as under:

Sr. No.	Reso. No./ Item No.	Agenda Item	Type of Resolution	Valid Votes						Invalid Votes	
				Voted in favour (Assent)			Voted against (Dissent)			No. of members	No. of votes casted
				No. of members voted	No. of votes casted	% of valid votes	No. of members voted	No. of votes casted	% of valid votes		
1	1	Adoption of Financial Statements for the year ended March 31, 2014	Ordinary	7	15577425	100.00%	0	0	0.00%	0	0
2	2	Appoint a Director in place of Mr. Sanjeev Chhajed who retires by rotation	Ordinary	7	15577425	100.00%	0	0	0.00%	0	0
3	3	Appointment of M/s Jhawar Mantri & Associates, Chartered Accountants as Statutory Auditors and fixing their remuneration	Ordinary	7	15577425	100.00%	0	0	0.00%	0	0
4	4	Regularisation & Appointment of Mr. Kushal C. Sancheti as an Independent Director	Ordinary	7	15577425	100.00%	0	0	0.00%	0	0
5	5	Appointment of Mr. Sanjeev Chhajed as an Independent Director	Ordinary	7	15577425	100.00%	0	0	0.00%	0	0
6	6	Appointment of Mr. Nilesh Bhandari as an Independent Director	Ordinary	7	15577425	100.00%	0	0	0.00%	0	0
7	7	Pursuant to provisions of Section 180(1)(c) of the Companies Act, 2013 Borrowings any sum or sums of monies, which together with the monies already borrowed by the Company not exceeding Rs. 300 Crores.	Special	7	15577425	100.00%	0	0	0.00%	0	0
8	8	Pursuant to provisions of Section 180(1)(a) of the Companies Act, 2013 Creation of a mortgage or charge for the said borrowings, as security by way of mortgage/ hypothecation on the Company's assets in favour of lending agencies and trustees for the amount borrowed, including interest, charges etc payable thereon	Special	7	15577425	100.00%	0	0	0.00%	0	0
9	9	Pursuant to Section 186 of Companies Act, 2013, the Inter-corporate investments, loans and advances not to exceed Rs. 300 Crores.	Special	7	15577425	100.00%	0	0	0.00%	0	0
10	10	Adoption of New set of Articles of Association	Special	7	15577425	100.00%	0	0	0.00%	0	0
11	11	Ratification of appointment of Mr. Pradeep Malu, Managing Director of the Company as the Key Managerial Personnel.	Ordinary	7	15577425	100.00%	0	0	0.00%	0	0

Note: The resolutions of Item No. 7, 8 and 9 require Shareholders approval through Postal Ballot process and thus the same were not considered for approval and the Chairman recommended the Postal ballot process to be initiated in due course of time.



Annexure to Scrutinizer's Report

The results of the Poll are as under:

Sr. No.	Reso. No./ Item No.	Agenda Item	Type of Resolution	Valid Votes						Invalid Votes	
				Voted in favour (Assent)			Voted against (Dissent)			No. of members	No. of votes casted
				No. of members voted	No. of votes casted	% of valid votes	No. of members voted	No. of votes casted	% of valid votes		
1	1	Adoption of Financial Statements for the year ended March 31, 2014	Ordinary	26	12600	100.00%	0	0	0.00%	0	0
2	2	Appoint a Director in place of Mr. Sanjeev Chhajed who retires by rotation	Ordinary	26	12600	100.00%	0	0	0.00%	0	0
3	3	Appointment of M/s Jhavar Mantri & Associates, Chartered Accountants as Statutory Auditors and fixing their remuneration	Ordinary	26	12600	100.00%	0	0	0.00%	0	0
4	4	Regularisation & Appointment of Mr. Kushal C. Sancheti as an Independent Director	Ordinary	26	12600	100.00%	0	0	0.00%	0	0
5	5	Appointment of Mr. Sanjeev Chhajed as an Independent Director	Ordinary	26	12600	100.00%	0	0	0.00%	0	0
6	6	Appointment of Mr. Nilesh Bhandari as an Independent Director	Ordinary	26	12600	100.00%	0	0	0.00%	0	0
7	7	Pursuant to provisions of Section 180(1)(c) of the Companies Act, 2013 Borrowings any sum or sums of monies, which together with the monies already borrowed by the Company not exceeding Rs. 300 Crores.	Special	0	0	0.00%	0	0	0.00%	0	0
8	8	Pursuant to provisions of Section 180(1)(a) of the Companies Act, 2013 Creation of a mortgage or charge for the said borrowings, as security by way of mortgage/ hypothecation on the Company's assets in favour of lending agencies and trustees for the amount borrowed, including interest, charges etc payable thereon	Special	0	0	0.00%	0	0	0.00%	0	0
9	9	Pursuant to Section 186 of Companies Act, 2013, the Inter-corporate investments, loans and advances not to exceed Rs. 300 Crores.	Special	0	0	0.00%	0	0	0.00%	0	0
10	10	Adoption of New set of Articles of Association	Special	26	12600	100.00%	0	0	0.00%	0	0
11	11	Ratification of appointment of Mr. Pradeep Malu, Managing Director of the Company as the Key Managerial Personnel.	Ordinary	26	12600	100.00%	0	0	0.00%	0	0

Note: The resolutions of Item No. 7, 8 and 9 require Shareholders approval through Postal Ballot process and thus the same were not considered for approval and the Chairman recommended the Postal ballot process to be initiated in due course



Annexure to Scrutinizer's Report

The result of the E-voting together with the Poll are as under:

Sr. No.	Reso. No./ Item No.	Agenda Item	Type of Resolution	Valid Votes						Invalid Votes	
				Voted in favour (Assent)			Voted against (Disssent)			No. of members	No. of votes casted
				No. of members voted	No. of votes casted	% of valid votes	No. of members voted	No. of votes casted	% of valid votes		
1	1	Adoption of Financial Statements for the year ended March 31, 2014	Ordinary	33	15590025	100.00%	0	0	0.00%	0	0
2	2	Appoint a Director in place of Mr. Sanjeev Chhajed who retires by rotation	Ordinary	33	15590025	100.00%	0	0	0.00%	0	0
3	3	Appointment of M/s Jhavar Mantri & Associates, Chartered Accountants as Statutory Auditors and fixing their remuneration	Ordinary	33	15590025	100.00%	0	0	0.00%	0	0
4	4	Regularisation & Appointment of Mr. Kushal C. Sancheti as an Independent Director	Ordinary	33	15590025	100.00%	0	0	0.00%	0	0
5	5	Appointment of Mr. Sanjeev Chhajed as an Independent Director	Ordinary	33	15590025	100.00%	0	0	0.00%	0	0
6	6	Appointment of Mr. Nilesh Bhandari as an Independent Director	Ordinary	33	15590025	100.00%	0	0	0.00%	0	0
7	7	Pursuant to provisions of Section 180(1)(c) of the Companies Act, 2013 Borrowings any sum or sums of monies, which together with the monies already borrowed by the Company not exceeding Rs. 300 Crores.	Special	7	15577425	100.00%	0	0	0.00%	0	0
8	8	Pursuant to provisions of Section 180(1)(a) of the Companies Act, 2013 Creation of a mortgage or charge for the said borrowings, as security by way of mortgage/ hypothecation on the Company's assets in favour of lending agencies and trustees for the amount borrowed, including interest, charges etc payable thereon	Special	7	15577425	100.00%	0	0	0.00%	0	0
9	9	Pursuant to Section 186 of Companies Act, 2013, the Inter- corporate investments, loans and advances not to exceed Rs. 300 Crores.	Special	7	15577425	100.00%	0	0	0.00%	0	0
10	10	Adoption of New set of Articles of Association	Special	33	15590025	100.00%	0	0	0.00%	0	0
11	11	Ratification of appointment of Mr. Pradeep Malu, Managing Director of the Company as the Key Managerial Personnel.	Ordinary	33	15590025	100.00%	0	0	0.00%	0	0

Note: The resolutions of Item No. 7, 8 and 9 require Shareholders approval through Postal Ballot process and thus the same were not considered for approval and the Chairman recommended the Postal ballot process to be initiated in due course of time.

