

## iStreet Network Limited

CIN L51900MH1986PLC040232

107, New Sonal Link Ind Estate, Link Road, Malad West Mumbai 400064

Website : www.istreetnetwork.com Email: info@istreetnetwork.com Contact: +91 79720 34739

### UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2024

Rs. In lacs except EPS

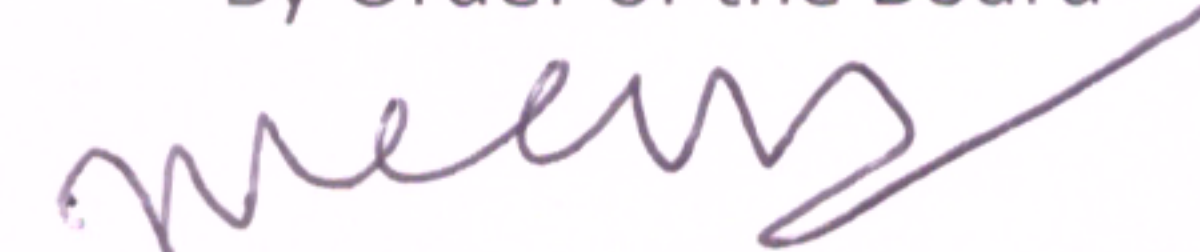
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.24	31.03.24	30.06.23	31.03.24
		Un-Audited	Audited (Refer Note 4)	Un-Audited	Audited
I	<b>Income</b>				
i	Revenue from Operations	-	-	-	-
ii	Other Income	-	-	0.07	0.09
	<b>Total Income</b>	-	-	<b>0.07</b>	<b>0.09</b>
II	<b>Expenses</b>				
i	Purchase of Stock in Trade	-	-	-	-
ii	Change in Inventories of Finished goods, Stock-In-Trade	-	-	-	-
iii	Employee Benefit Expense	0.75	0.80	0.75	3.05
iv	Finance Cost	-	-	-	-
v	Depreciation & Amortisation expenses	-	-	-	-
vi	Other Expenditure	2.58	2.55	1.50	9.96
	<b>Total Expenses</b>	<b>3.33</b>	<b>3.35</b>	<b>2.25</b>	<b>13.01</b>
III	<b>Profit / (Loss) before exceptional items and tax (I-II)</b>	<b>(3.33)</b>	<b>(3.35)</b>	<b>(2.18)</b>	<b>(12.92)</b>
IV	Exceptional Items	-	-	-	-
V	<b>Profit / (Loss) Before Tax (III-IV)</b>	<b>(3.33)</b>	<b>(3.35)</b>	<b>(2.18)</b>	<b>(12.92)</b>
VI	<b>Tax expenses:</b>				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	-	-	-	-
VII	<b>Profit/(Loss) after Tax (V-VI)</b>	<b>(3.33)</b>	<b>(3.35)</b>	<b>(2.18)</b>	<b>(12.92)</b>
VIII	<b>Other Comprehensive Income</b>	-	-	-	-
IX	<b>Total Comprehensive Income for the period</b>	<b>(3.33)</b>	<b>(3.35)</b>	<b>(2.18)</b>	<b>(12.92)</b>
X	<b>Equity:</b>				
	Paid-up Equity Share Capital (Rs. 4 face and paid up value)	<b>852.00</b>	<b>852.00</b>	<b>852.00</b>	<b>852.00</b>
	Other Equity	-	-	-	(1,028.40)
XI	<b>Earning per equity shares (Basic &amp; Diluted):</b> (Face Value of Rs. 4/- each per share)	<b>(0.016)</b>	<b>(0.016)</b>	<b>(0.010)</b>	<b>(0.061)</b>

**Notes:**

1. The above Un-Audited Financial Result has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2024.
2. The Statutory Auditors of the company have carried out the limited review of the results of the company and issued a Limited Review Report, now attached herewith.
3. The company is actively pursuing several business and services opportunities including that of in the area of Artificial Intelligence(AI). Substantial work is in progress and company is hopeful to launch it services during soon and accordingly it is continued to be a 'going concern'.
4. The Figures for the quarter ended March 31, 2024 are the balancing figures between audit figures in respect of the full financial year and the limited review published year to the date figures up to the third quarter of the financial year ended March 31, 2024.
5. The financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended).
6. Previous period/year figures have been regrouped re-arranged, wherever necessary, to confirm to current year presentation.



By Order of the Board



Meenu Malu

Managing Director

DIN:00444932

Place: Mumbai

Dated: 14th August, 2024

**Independent Review Report on unaudited financial results for the quarter of iStreet Network Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

The Board of Directors  
iStreet Network Limited  
CIN L51900MH1986PLC040232  
107, Sonal Link Industrial Estate,  
Malad West, Mumbai 400064

1. We have reviewed the accompanying Statement of Unaudited Financial Results of iStreet Network Limited (hereinafter referred to as "the Company") for the quarter ended 30<sup>th</sup> June 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") amended, including relevant circulars issued by the SEBI from time to time ("Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind As 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other procedures. A review is substantially less in scope that an audit is conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared by the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34 prescribed under Section 133 of the Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement except that, Company has been incurring losses and also the net worth of the Company has turned negative.



Further, the Company is classified into the Graded Surveillance Measure (GSM) list by BSE since 2017. The Company has suspended its Internet Retail operation and has moved forward to providing services in the area of Artificial Intelligence (AI). The company had issued 70 Lacs equity warrants in earlier years which was to be subscribed within 18 months from the date of issue. Since the warrants were not subscribed with the said timelines, the same were forfeited by the Company. The Company is in the process of raising additional funds for building necessary strengths for this new business opportunity in AI. In view of this, the unaudited financial results for the quarter ended June 30, 2024 of the Company are prepared on going concern basis.

Our conclusion is not modified in respect of the above matter.

For S M M P & Company  
Chartered Accountants  
Firm Registration No. 120438 W



*Jugal*

Jugal Joshi  
Partner  
Membership No. 149761  
UDIN : 24149761BKHSMT5646

Mumbai, dated August 14, 2024