

iStreet Network Limited

CIN L51900MH1986PLC040232

107, New Sonal Link Ind Estate, Link Road, Malad West Mumbai 400064

Website : www.istreetnetwork.com Email: info@istreetnetwork.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

PART I

Sr. No.	Particulars	Rs. In lacs except EPS					
		Quarter ended			6 Months ended		Year ended
		30.09.23 Un-Audited	30.06.23 Un-Audited	30.09.22 Un-Audited	30.09.23 Un-Audited	30.09.22 Un-Audited	31.03.2023 Audited
I	Income						
i	Revenue from Operations	-	-	-	-	-	-
ii	Other Income	0.02	0.07	0.32	0.09	0.54	0.92
	Total Income	0.02	0.07	0.32	0.09	0.54	0.92
II	Expenses						
i	Purchase of Stock in Trade	-	-	-	-	-	-
ii	Change in inventories of Finished goods, Stock-In-Trade	-	-	-	-	-	-
iii	Employee Benefit Expense	0.75	0.75	0.75	1.50	1.50	3.01
iv	Finance Costs	-	-	-	-	-	-
v	Depreciation & Amortisation expenses	-	-	-	-	-	-
vi	Other Expenditure	3.67	1.50	13.65	5.18	15.99	21.97
	Total Expenses	4.42	2.25	14.40	6.68	17.49	24.98
III	Profit / (Loss) before exceptional and extraordinary items and tax (I-II)	(4.41)	(2.18)	(14.08)	(6.59)	(16.95)	(24.06)
IV	Exceptional Items	-	-	-	-	-	-
V	Profit / (Loss) Before Tax (III-IV)	(4.41)	(2.18)	(14.08)	(6.59)	(16.95)	(24.06)
VI	Tax expenses:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
VII	Profit/(Loss) after Tax (V-VI)	(4.41)	(2.18)	(14.08)	(6.59)	(16.95)	(24.06)
VIII	Other Comprehensive Income	-	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII)	(4.41)	(2.18)	(14.08)	(6.59)	(16.95)	(24.06)
X	Equity:						
	Paid-up Equity Share Capital	852.00	852.00	852.00	852.00	852.00	852.00
	Other Equity				(1,022.07)	(1,078.37)	(1,085.00)
XI	Earning per equity shares:						
	(Face Value of Rs. 4/- each per share)						
	Basic and Diluted	(0.02)	(0.01)	(0.07)	(0.03)	(0.08)	(0.11)



meens 1/3

STATEMENT OF ASSETS AND LIABILITIES :		(Rs. in Lacs)	
Sl	Particulars	30.09.2023 UnAudited	31.03.2023 Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	-	-
	(b) Other Intangible Assets	-	-
	(c) Non - Current Investment	0.66	0.66
	(d) Other Non - Current Assets	-	-
	(e) Capital Work in Progress	6.68	6.68
2	Financial Assets		
	(a) Investments	-	-
	(b) Deferred Tax Assets	-	-
	(c) Income Tax Assets	-	-
	(d) Other Financial Assets	1.00	1.00
	Total - Non-current Assets	8.34	8.34
3	Current assets		
	(a) Inventories	-	-
	(b) Financial assets	-	-
	(1) Sundry Debtors	9.13	9.13
	(2) Cash and cash equivalents	0.63	10.50
	(3) Other Current Financials Assets	-	0.35
	(c) Current Tax Assets (net)	0.07	0.07
	(d) Other Current assets	5.74	3.14
	Total - Current Assets	15.56	23.18
	TOTAL - ASSETS	23.90	31.52
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	852.00	852.00
	Other Equity		
	(a) Retained earnings	-	70.00
	(b) Equity Warrants	(1,022.07)	(1,085.48)
	(a) Retained earnings		
	Total Equity	(170.07)	(163.48)
2	Liabilities		
	Liabilities		
	(1) Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	180.00	180.00
	(ii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities	-	-
	(d) Other non-current liabilities	-	-
	Total Non-current Liabilities	180.00	180.00
	(2) Current liabilities		
	(a) Financial liabilities		
	(1) Trade Payable	-	-
	Due to Micro, Small and Medium Enterprises	2.75	2.32
	Other Creditors	6.90	8.82
	(2) Other financial liabilities	2.25	1.78
	Provisions	-	-
	Current Tax Liabilities	2.07	2.08
	Other current liabilities	-	-
	Total Current Liabilities	13.97	15.00
	TOTAL EQUITY AND LIABILITIES	23.90	31.52



2/3

meenu

CASHFLOW STATEMENT:

PARTICULARS	For Six Months Ended 30.09.23		For the Year Ended 31.03.23	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit/(Loss) before tax as per Statement of Profit and Loss		(6.59)		(24.06)
Adjustments for :				
Depreciation and Amortization Expenses	-		-	
Interest/Dividend/Other Income	(0.09)		(0.92)	
Sundry Balances Written off/(Written Back)	-		-	
Operating Profit/(Loss) before Working Capital Changes	-		-	
Adjustments for :				
(i) Trade and Other Receivables	-		-	
(ii) Trade Payable	0.43		(0.28)	
(iii) Inventories	-		-	
(iv) Other Current Financial Assets	0.35		(0.35)	
(v) Other Current Assets	(2.60)		(1.14)	
(vi) Short Term Loans	-		-	
(vii) Provisions	0.47		1.11	
(viii) Current Tax liabilities	-		(0.17)	
(ix) Other Current Financial liabilities	(1.92)		-	
(x) Other Current liabilities	(0.01)	(3.37)	(3.13)	(4.88)
Cash used/generated in/ from Operating activities		(9.96)		(28.94)
Income Tax		-		-
Net cash used in /generated from Operating activities		(9.96)		(28.94)
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets	-		-	
Capital Work in Progeress	-		(6.68)	
Deposits Received/ (Paid)	-		-	
Long Term Loans and Advances	-		-	
Short Term Loans and Advances	-		-	
Dividend/Rent/other Received	0.09		0.92	
Net cash from Investing activities		0.09		(5.76)
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Proceeds from Loan	-		(20.00)	
Proceeds from Warrants Issue	-		-	
Short term Receivables now written back	-		-	
Short term Receivables now written back	-		-	
Net Cash From Financing activities		-		(20.00)
Net Increase in Cash and Cash equivalents		(9.87)		(54.70)
Cash and cash equivalents as at (Opening Balance)		10.50		65.20
Cash and cash equivalents as at (Closing Balance)		0.63		10.50

Notes:

- The above un-audited financial result has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 9th November, 2023.
- The Statutory Auditors of the company have carried out the Limited Review of the results of the Company and issued a Limited Review Report, now attached herewith.
- The company has indentified opportunities of providing services in the area of Artificial Intelligence (AI). The company is in the process of building the required capabilities for the business opportunity in AI. The company has signed a Memorandum of Udnerstanding and few under consideration for building technology strengths in delivering business and talent solutions. The work is in progress and in any case, based on its business model, it is continued to be a 'going concern'
- Previous period/year figures have been regrouped re-arranged, wherever necessary, to confirm to current year/quarter presentation.

Place : Mumbai
Dated : 9th November 2023



By Order of the Board
Meenu Malu
Meenu Malu
Managing Director
DIN:00444932

3/3