

iStreet Network Limited

CIN L51900MH1986PLC040232

107, New Sonal Link Ind Estate, Link Road, Malad West Mumbai 400064

Website : www.istreetnetwork.com Email: info@istreetnetwork.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

Rs. In lacs except EPS

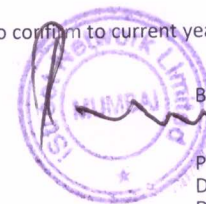
Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.22 Un-Audited	31.03.22 Audited	30.06.2021 Un-Audited	31.03.22 Audited
I	Income				
i	Revenue from Operations	-	9.12	-	16.83
ii	Other Income	0.21	-	-	0.03
	Total Income	0.21	9.12	-	16.86
II	Expenses				
i	Purchase of Stock in Trade	-	-	-	-
ii	Change in Inventories of Finished goods, Stock-In-Trade	-	-	-	-
iii	Employee Benefit Expense	0.75	0.01	-	0.01
iv	Finance Cost	-	-	-	-
v	Depreciation & Amortisation expenses	-	0.01	0.12	0.15
vi	Other Expenditure	2.34	7.41	2.00	16.16
	Total Expenses	3.09	7.43	2.12	16.32
III	Profit / (Loss) before exceptional items and tax (I-II)	(2.88)	1.69	(2.12)	0.54
IV	Exceptional Items	-	-	-	-
V	Profit / (Loss) Before Tax (III-IV)	(2.88)	1.69	(2.12)	0.54
VI	Tax expenses:				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	-	-	-	-
VII	Profit/(Loss) after Tax (V-VI)	(2.88)	1.69	(2.12)	0.54
VIII	Other Comprehensive Income	-	-	-	-
IX	Total Comprehensive Income for the period	(2.88)	1.69	(2.12)	0.54
X	Equity:				
	Paid-up Equity Share Capital (Rs. 4 face and paid up value)	852.00	852.00	852.00	852.00
	Other Equity	-	-	-	(1,061.41)
XI	Earning per equity shares (Basic & Diluted): (Face Value of Rs. 4/- each per share)	(0.014)	0.008	(0.010)	0.003

Notes:

- The above Un-Audited Financial Result has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th August 2022.
- The Statutory Auditors of the company have carried out the limited review of the results of the company and issued a Limited Review Report, now attached herewith.
- The company had invested huge resources in developing technology, infrastructure, marketing, promotions, business process and fulfillment services over the last years in order to expand its retail network and customer base for its Internet Retail business. Since it was an innovative process of Retailing where the company orchestrates 3rd party physical retail stores with virtual inventory, the business model required continuous investments till it reaches the breakeven point and turned profitable. In March 2017, the company was classified into the Graded Surveillance Measure (GSM) list by BSE. The criteria for classifying the company into GSM were not conveyed to us. However such classification is an internal work of BSE under the guidance of Securities and Exchange Board of India and does not reflect upon any non compliance on the part of the company and the company remains fully compliant with respect to all the regulatory requirements. The direct impact of classifying company in GSM by BSE had led to trade restrictions and a complete 'roadblock' in terms of raising additional capital from new investors. Thus new fund raising had become an extremely challenging and a daunting task. At present the company is placed in stage 2 of GSM list. Consequent to classifying into GSM and failing in raising fresh capital, the company suspended its Internet Retail operations wef April 2017.

The company has identified opportunities of providing services in the area of Artificial Intelligence (AI). The company is in the process of building necessary strengths for this new business opportunity in AI.

- Previous period/year figures have been regrouped re-arranged, wherever necessary, to conform to current year presentation.



By Order of the Board

Place: Mumbai
Dated: 10th August 2022

Pradeep Malu
Director
DIN:00001959