

iStreet Network Limited

CIN L51900MH1986PLC040232

K-18, Sonal Industrial Estate, Opp. Movietime Cinema,

Link Road, Malad West, Mumbai-400064

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istreet

16th July, 2018

To,

The Shareholder's who hold shares in Physical form,
iStreet Network Limited.

Sub: Conversion of Physical shares into demat form

Dear Shareholder,

This is an important communication for you in case you hold share's in the company in physical form. Kindly go through this communication very carefully and do the needful.

Pursuant to BSE circular no. vide LIST/COMP/15/2018 dated July 05, 2018 and amendment to Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide Gazette notification dated June 8, 2018 has mandated that transfer of securities would be carried out in dematerialised form only.

An extract of Amendment of Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as follow:

"Provided that, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository."

You may kindly note that with effect from 05th December 2018, shares which are lodged for transfer shall be in dematerialised form only. A list of FAQ's is attached for your better understanding of what dematerialisation of share is.

Therefore we request you to convert your physical share into demat form at the earliest. Procedure for conversion of physical share into demat form is listed in the FAQ's.

In case if you have any queries or need any assistance in this regard, please contact

Company	RTA
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For iStreet Network Limited


Surabhi Pal
Company Secretary



Please find below the list of FAQ's with respect to dematerialisation of shares

1. What is the meaning of dematerialisation of shares?

Dematerialisation starts with opening a Demat account. To convert the physical shares into electronic/demat form, A Dematerialization Request Form (DRF), which is available with the Depository Participant (DP), has to be filled in and deposited along with share certificates.

2. Who is Depository Participant (DP)?

A depository is an institution holding a pool of pre-verified shares held in electronic mode that offers efficient settlement of transactions, for eg. NSDL and CDSL.

A Depository Participant (DP) is an intermediary between the investor and the depository. A DP is typically a financial organization like a bank, broker, financial institution, or custodian acting as an agent of the depository to make its services available to the investors. Each DP is assigned a unique identification number known as DP-ID.

3. What are the benefits of Demat system?

The benefits of demat are as follows:

- Easy and convenient way to hold securities
- Immediate transfer of securities
- No stamp duty on transfer of securities
- Safer than paper-shares (earlier risks associated with physical certificates such as bad delivery, fake securities, delays, thefts etc. are mostly eliminated)
- Reduced paperwork for transfer of securities
- Reduced transaction cost
- No "odd lot" problem: even one share can be sold
- Change in address recorded with a Depository participant (DP) gets registered with all companies in which investor holds securities eliminating the need to correspond with each of them separately.
- Transmission of securities is done by DP, eliminating the need for notifying companies.
- Automatic credit into demat account for shares arising out of bonus/split, consolidation/merger, etc.
- A single demat account can hold investments in both equity and debt instruments.
- Traders can work from anywhere (e.g. even from home).

4. What is the process of converting physical shares into demat?

Process for conversion of physical shares into demat is as follow

- i. Open an account with a depository participant (DP)
- ii. Surrender physical certificates to DP
- iii. DP intimates to the depository regarding the request
- iv. DP submits the certificates to the registrar of the issuer company
- v. Registrar confirms the dematerialisation request from depository
- vi. After dematerialising the certificates, registrar updates accounts
- vii. Depository updates its accounts and informs the DP
- viii. DP updates the demat account of the investor

