

**iStreet Network Limited**

CIN L51900MH1986PLC040232

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016**

PART I		Rs. In lacs except EPS					
Sr. No.	Particulars	3 Months ended			9 Months ended		Year ended
		31.12.2016 Un-Audited	30.09.2016 Un-Audited	31.12.2015 Un-Audited	31.12.16 Un-Audited	31.12.15 Un-Audited	31.03.2016 Audited
1	<b>Income from Operations</b>						
	a. Net Sales/ Income from Operations	358.74	1,722.69	539.68	3,109.50	1,050.17	1,837.96
	b. Other Operating Income	0.18	5.10	5.11	10.03	19.10	24.13
	<b>Total Income from operations</b>	<b>358.92</b>	<b>1,727.78</b>	<b>544.79</b>	<b>3,119.53</b>	<b>1,069.27</b>	<b>1,862.09</b>
2	<b>Expenses</b>						
	a. Purchase of Stock in Trade	341.33	1,670.28	533.33	2,975.71	1,028.95	1,777.92
	b. Change in inventories	0.19	2.54	(20.61)	23.39	(14.34)	(13.66)
	c. Employee Benefit Expense	27.55	16.02	17.68	58.59	88.00	105.20
	d. Depreciation & Amortisation	4.08	4.08	4.11	12.24	11.65	15.79
	e. Other Expenditure	99.23	117.79	72.92	289.99	162.24	266.44
	<b>Total Expenses (a)+(b)+(c)+(d)+(e)+(f)</b>	<b>472.38</b>	<b>1,810.72</b>	<b>607.43</b>	<b>3,359.92</b>	<b>1,276.51</b>	<b>2,151.70</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(113.46)</b>	<b>(82.94)</b>	<b>(62.64)</b>	<b>(240.39)</b>	<b>(207.24)</b>	<b>(289.60)</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items. (3+4)</b>	<b>(113.46)</b>	<b>(82.94)</b>	<b>(62.64)</b>	<b>(240.39)</b>	<b>(207.24)</b>	<b>(289.60)</b>
6	Finance Costs	-	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items. (5-6)</b>	<b>(113.46)</b>	<b>(82.94)</b>	<b>(62.64)</b>	<b>(240.39)</b>	<b>(207.24)</b>	<b>(289.60)</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before Tax</b>	<b>(113.46)</b>	<b>(82.94)</b>	<b>(62.64)</b>	<b>(240.39)</b>	<b>(207.24)</b>	<b>(289.60)</b>
10	Provision for Taxation	-	-	-	-	-	-
	- Current Year Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(113.46)</b>	<b>(82.94)</b>	<b>(62.64)</b>	<b>(240.39)</b>	<b>(207.24)</b>	<b>(289.60)</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the Period from continuing operations (11+12)</b>	<b>(113.46)</b>	<b>(82.94)</b>	<b>(62.64)</b>	<b>(240.39)</b>	<b>(207.24)</b>	<b>(289.60)</b>
14	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-	-
	- From ordinary activities	-	-	-	-	-	-
	- On disposal of assets	-	-	-	-	-	-
15	Tax expense on Profit from discontinuing operations	-	-	-	-	-	-
16	<b>Profit/(Loss) for the period from discontinuing operations after tax (14-15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
17	<b>Profit/(Loss) for the period (13 + 16)</b>	<b>(113.46)</b>	<b>(82.94)</b>	<b>(62.64)</b>	<b>(240.39)</b>	<b>(207.24)</b>	<b>(289.60)</b>
18	Paid-up Equity Share Capital	844.00	844.00	844.00	844.00	844.00	844.00
19	Reserve Excluding Revaluation Reserves (Net of Debit Balance of Profit & Loss Account)	-	-	-	-	-	(480.73)
20	Earnings per Share (Par Value Rs. 4 each) Before Extraordinary Item						
	Basic	(0.54)	(0.39)	(0.30)	(1.14)	(1.01)	(1.39)
	Diluted	(0.54)	(0.39)	(0.30)	(1.14)	(1.01)	(1.37)
21	Earnings per Share (Par Value Rs. 4 each) After Extraordinary Item						
	Basic	(0.54)	(0.39)	(0.30)	(1.14)	(1.01)	(1.39)
	Diluted	(0.54)	(0.39)	(0.30)	(1.14)	(1.01)	(1.37)

PART II							
1	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of Shares	112,58,891	105,78,786	89,12,150	112,58,891	89,12,150	90,70,932
	- Percentage of Shareholding	53.36%	50.14%	42.24%	53.36%	42.24%	42.99%
2	Promoters and Promoter Group Shareholding						
	a. Pledged /Encumbered						
	- No. of Shares ( in lacs)	-	-	-	-	-	-
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-	-	-
	b. Non - Encumbered						
	- No. of Shares	98,41,109	105,21,214	121,87,850	98,41,109	121,87,850	120,29,068
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	46.64%	49.86%	57.76%	46.64%	57.76%	57.01%

**Notes :**

- 1 Previous period / year figures have been regrouped / recast, where ever applicable, to make them comparable.
- 2 The company is an Internet Retail company and operates through its Network of Mom & Pop retailers who act as 'online buying points' for common people of India. Most of these common people buy their daily needs in cash from these small retailers. Post demonetization, these common people buying pattern is undergoing a transition from physical cash to digital cash with the help of digital wallets, mobile wallets or debit card, etc. Due to the transition, the company's business has dropped steeply as compared to previous quarter. The company has taken steps and re-defined its strategy to grow faster in the changed environment.
- 3 The company has added 5,150 new Network Partners from the previous quarter and now has 11,793 Network partners on 31st December, 2016
- 4 There were no complaints pending at the beginning of 3rd Quarter; Complaints received during 3rd Qtr - NIL Complaints solved during 3rd Quarter - NIL; Complaints pending at the end of 3rd Quarter - NIL.
- 5 The Statutory Auditors of the company have conducted limited review of the results for the quarter ended 31st December, 2016
- 6 The above result has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.02.2017

Place : Mumbai  
Dated : 14.02.2017

By Order of the Board  
Pradeep Malu  
Managing Director  
DIN:00001959