

SCRUTINIZER'S REPORT FOR E-VOTING & POSTAL BALLOT

[Pursuant to Section 108 & 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("as amended") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Managing Director
Mr. Pradeep Malu
iStreet Network Limited
513, Palmspring, Link Road,
Above Croma, Malad (West),
Mumbai - 400064

Dear Sir,

Sub: Scrutinizer Report on Postal Ballot and E-voting conducted in pursuant to the section 108 & 110 of the Companies Act 2013 and Rule 22 of Companies (Management and Administration) Rules 2014 ("as amended") ("said Rule 22") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Resolution passed by the Board of Directors of iStreet Network Limited (hereinafter referred to as "ISNL"/"Company") on December 15, 2016, I, Dilip Bharadiya, Company Secretary in Practice, have been appointed as the Scrutinizer for the Remote e-voting process as well as to scrutinize the Physical Ballot Voting pursuant to section 108 & 110 of the Companies Act 2013 read with Rule 22 of Companies (Management and Administration) Rules 2014 ("as amended") ("said Rule 22") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the postal ballot forms received from the Members of the Company on the below mentioned resolutions. I confirm that I am familiar and well versed with the concept of the Remote e-voting process and Physical Ballot Voting process as prescribed under the said Rules.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and Postal Ballot on the resolutions contained in the Notice to the members of the Company. My responsibility as a Scrutinizer for the e-voting process is restricted to ensure that the e-voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions w.r.t. all the items of the business enumerated in the Notice dated December 15, 2016, based on the reports generated from the e-voting system provided by the National Securities Depository Limited ("NSDL"), the authorized agency to provide e-voting facilities, engaged by the Company.



The notice dated December 15, 2016 was dispatched to all the shareholders of the Company alongwith the statement setting out material facts under Section 102 of the Companies Act, 2013.

The members of the Company holding shares as on the Cut-off date i.e December 16, 2016 were entitled to vote on the resolution proposed and as set out in the Postal ballot Notice.

In this regard, I submit my report as under:

1. the e-Voting facility remained open from Monday, December 26, 2016, 10.00 a.m. onwards till Tuesday January 24, 2017, upto 5.00 p.m. (both days inclusive).
2. At the end of the e-voting period, I have unblocked the electronic votes and Physical Ballot Box in the presence of two witnesses not in the employment of the company.
3. The details containing list of shareholders who voted for or against each of the resolutions that were put to vote were downloaded from the evoting website of NSDL (www.evoting.nsdl.com).
4. I have scrutinized the votes casted through electronic means and through postal ballot process for the purpose of this report.
5. The particulars of all the electronic votes casted by the members through e-voting process and votes casted by the members through physical ballot forms have been recorded in a register separately maintained for the purpose.
6. A summary of the E-voting and Postal Ballot Process is given below:

Sr. No	Particulars	No. of postal ballot forms/ e-voting options	No. of Shares
a)	1.Total Postal Ballot forms received	39	87,610
	2. Total E-voting options received	40	1,01,49,807
	Total (1+2)	79	1,02,37,417
b)	Less: Invalid Postal Ballot Forms	3	500
c)	1. Net valid postal Ballot forms (as per register)	36	87,110
	2. Net E-voting options	40	1,01,49,807
	Total (1+2)	76	1,02,36,917

7. The result of E-voting is given below:

Sr. No.	Particulars of Resolution	Type of resolution	Votes in favour (In numbers)	Votes in favour (in percentage)	Votes casted against (In numbers)	Votes casted against (in percentage)
1.	Increase in the Authorised Share Capital of the Company from Rs. 10,00,00,000/- (Rupees Ten Crore) to Rs. 20,00,00,000/- (Rupees Twenty Crores)	Special	1,01,48,807	99.990	1,000	0.001



2.	Approval to issue and allot Equity Warrants to Non-Promoter Group On a Preferential Basis	Special	1,00,67,407	99.188	82,400	0.008
----	---	---------	-------------	--------	--------	-------

8. The result Postal Ballot process is given below:

Sr. No.	Particulars of Resolution	Type of resolution	Votes in favour (In numbers)	Votes in favour (in percentage)	Votes casted against (In numbers)	Votes casted against (in percentage)
1.	Increase in the Authorised Share Capital of the Company from Rs. 10,00,00,000/- (Rupees Ten Crore) to Rs. 20,00,00,000/- (Rupees Twenty Crores)	Special	84,772	97.316	2,638	3.028
2.	Approval to issue and allot Equity Warrants to Non-Promoter Group On a Preferential Basis	Special	83,672	96.053	3,638	4.176

9. The Combined Postal Ballot results

Sr. No.	Particulars of Resolution	Type of resolution	Votes in favour (In numbers)	Votes in favour (in percentage)	Votes casted against (In numbers)	Votes casted against (in percentage)
1.	Increase in the Authorised Share Capital of the Company from Rs. 10,00,00,000/- (Rupees Ten Crore) to Rs. 20,00,00,000/- (Rupees Twenty	Special	1,02,33,579	99.967	3,638	0.035



	Crores)					
2.	Approval to issue and allot Equity Warrants to Non-Promoter Group On a Preferential Basis	Special	1,01,51,079	99.161	86,038	0.840

10. The register, all other papers and relevant records relating to voting shall remain in our custody until the authorized person considers approves and sign the result of the Postal Ballot.
11. All the resolutions have secured requisite majority of votes, the respective resolutions may be considered to have been passed. The Chairman may accordingly declare the result of voting.

Thanking You,
Yours Faithfully,

for **DILIP BHARADIYA & ASSOCIATES**


DILIP BHARADIYA
F.C.S.7956 C.P.6740



Place: Mumbai
Date: January 27, 2017