

iStreet Network Ltd.

CIN L51900MH1986PLC040232

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istreet

December 15, 2016

To
The Department of Corporate Services
BSE Limited
Phiorze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Ref : Scrip code : 524622

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

The Board of Directors of the Company at its meeting held today at 2:00 pm approved amongst other agenda items, interalia the following:-

1. Increase in Authorised Share Capital of the Company from Rs 10,00,00,000 (Rupees Ten Crore Only) Equity Share of Rs 4/- each to Rs 20,00,00,000 (Rupees Twenty Crore Only) divided into 5,00,00,000 (Rupees Five Crore Only) Equity share of Rs 4/- each pursuant to Section 13 and Section 61 of the Companies Act, 2013, and other applicable provisions of the Companies Act, 2013 and relevant rules thereunder.
2. Issue of 16,20,500 Equity Warrants on preferential basis in accordance with the provisions of Chapter VII of SEBI (Issue of Capital and Disclosure Requirement) Regulation, 2009.
3. Postal Ballot Notice as required under Section 110 of the Companies Act, 2013, relevant rules thereunder, as required to be sent to the Shareholders of the Company.
5. Cut-off date for purpose of e-voting and postal ballot is December 16, 2016.
6. Appointment of Mr. Dilip Bharadiya, Practicing Company Secretary, as the Scrutinizer for conducting postal ballot and e-voting process.
7. Grant of 7,61,627 ESOP's to employees under "iSNL ESOP 2016". The details of the same are intimated to the Exchange separately.

Time of Conclusion of meeting: 5.00 pm

You are requested to kindly take a note of the same.

Yours faithfully,
for iStreet Network Limited


Dipankar Basu
Company Secretary

