iStreet Network Limited CIN L51900MH1986PLC040232 513, Palmspring, Above Croma, Link Road, Malad West, Mumbai 400064 Tel.: +91 22 42576767 Email: <u>info@istreetnetwork.com</u> Website: www.istreetnetwork.com

Release- November 17, 2016

iStreet - Re-Engineering Retail

Revenue jumped from 10.28 cr. to 17.23 cr. Transactions grow from 10.53 lakhs to 16.38 lakhs

In a company press release on 30th January, 2014 while introducing the concept of 'Internet Retail', the Company paved the way for re-engineering retail by forecasting that *"In future, retail will not be segregated into online and offline but will be analyzed as to how effectively can the combination of the two be used to deliver the best shopping experience to consumers in this highly connected world. iStreet Network Ltd., via iStreet Bazaar, is taking a step in to the future of retail where technology (eCommerce), along with assistance, is going to change the way real India buys and benefits. iStreet Network Ltd is simplifying ecommerce for common man."*

Internet Retailing is no more a concept, it has become a reality.

iStreet Network Ltd. has witnessed growth of approximately 60% in terms of revenue and transactions. iStreet Bazaar Stores grew substantially from 5,756 stores as on 31st March, 2016 to 6,643 stores as on 30th September, 2016, which covers large population residing in the states of Maharashtra, Gujarat, Rajasthan and Madhya Pradesh, Chhattisgarh and few other states.

| Particulars | <u>Q2</u> FY 2016-17 | <u>Q1</u> FY 2016-17 | <u>Q2</u> FY 2015-16 |
|---|-------------------------|-------------------------|-------------------------|
| No. of Transactions (in Lacs) | 16.38 | 10.53 | 2.47 |
| Transaction Value – GMV (Rs. Lacs) | 1723 | 1,028 | 345 |
| iStreet Bazaar Store Count (Cumulative) | 6,643 | 5,809 | 2,520 |

Key highlight of the Company's performance are as follows:



street



iStreet Network is Re-Engineering Retail by setting up Internet Retail Stores, called as "**iStreet Bazaar**". These stores are a fusion of 'online-offline' retail. These stores are run on virtual inventory concept whereby the store owner (called 'Network Partner') can offer over thousands of products from a 10'x10' store. Through its path-breaking and out of the box concept, the Company believes that it is empowering the common people of India to transact ONLINE. The company also facilitates its Retailer by to buy products more efficiently and at better prices thru its online platform.

The Company at its Board Meeting held on November 10, 2016 has approved and taken on record the unaudited financial results for the quarter and half year ended September 30,2016. Investors may review the full unaudited quarterly results which are published and arealso available at Company's website www.istreetnetwork.com

For iStreet Network Ltd.

Mumt Dipankar Basu **Company Secretary**

About iStreet Network Limited

iStreet Network Limited is based in Mumbai and is listed on the Bombay Stock Exchange. Its mission is to simplify and deliver eCommerce to the last mile. It operates in the 'Internet & Catalogue Retail' segment and has successfully incubated its Internet Retail Store project through its network of 'iStreet Bazaar'.

For more information log onto www.istreetnetwork.com & www.istreetbazaar.com

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.