

iStreet Network Limited **29th Annual General Meeting**

CHAIRMAN'S SPEECH

Dear Shareholders,

I have a great pleasure in extending you all a warm welcome to this 29th Annual General Meeting. It is always a pleasure to meet an interactive body of stakeholders, such as you.

We all are witnessing a huge 'change' the way we live. Technology is becoming part of our lives. Google, Facebook and WhatsApp – has almost become integral part of our society. All these tools are 'information equalizers'. We are witnessing the emergence of Internet Age and seeing how Internet is impacting us. Internet is one of the biggest tool whereby it has been able to bring people across the globe together through sharing, exchanging, giving and knowing each other. However, in Bharat, there is another side of the society where the life of common people still remains un-impacted from these advancement and development of technology. I believe that around 70% of India, 90 crore common people have not been able to consume the full benefits of this Internet technology to be able to change their life. Reasons are many however, they can benefit if some assistance is provided to them. There are large number of initiatives all around but there was a need for 'goods and services availability and price' equalizer, in the same way like information and knowledge.

Your company has been able to create a model which help such common people of India. Launched in January, 2014, it is Internet Retailing and popularly know as 'iStreet Bazaar'. It has simplified online buying for common people of India.

"iStreet Bazaar" is India's first Internet Retail Stores chain. iStreet Bazaar is Re-Engineering Retail. It provides best price, huge assortment, great experience and access in the neighbourhood area.

During the year, your Company has signed up a total of 5,756 stores as on March , 2016. The company plans to achieve a target of 1,26,000 stores by March 2019. The Company continue to invest in creating and expanding its infrastructure like IT, fulfilment , network.

We are moving strongly towards our mission of improving millions of lives – life of common people of India. By creating product and services price and availability equalizer process, we enable these common people to save huge money so that they can live better. We say – *paise bachaao, life banaao. iStreet Bazaar, bachat ka bhandaar.*

Dear Shareholders, your unflinching support to all our initiatives has been our `greatest strength and I am sure today will not be a different day. Thank you very much for your presence and let us stamp our approval on this new chapter in the life of our Company. I thank you all, my Network Partners, my customers, my Board, my colleagues and everyone who has contributed in building our business so far.

Thank you,

Mr Pradeep Malu
Managing Director.