

**iStreet Network Limited**

CIN L51900MH1986PLC040232

513, Palm Spring, Link Road, Malad West, Mumbai - 400 064; Website : www.istreetnetwork.com. Tel. 91-224257 6767

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016**

PART I		Rs. in lacs except EPS			
Sr. No.	Particulars	Quarter Ended		Year ended	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Un-Audited	Audited	Un-Audited	Audited
1	<b>Income from Operations</b>				
	a. Net Sales/ Income from Operations	1,028.07	787.79	165.04	1,837.96
	b. Other Operating Income	4.75	5.03	6.87	24.13
	<b>Total Income from operations</b>	<b>1,032.82</b>	<b>792.82</b>	<b>171.91</b>	<b>1,862.09</b>
2	<b>Expenses</b>				
	a. Purchase of Stock in Trade	964.09	748.96	158.19	1,777.92
	b. Change in inventories	20.66	0.68	3.49	(13.66)
	c. Employee Benefit Expense	15.01	17.20	40.09	105.20
	d. Depreciation & Amortisation	4.08	4.14	3.73	15.79
	e. Other Expenditure	72.90	104.21	44.93	266.44
	<b>Total Expenses (a)+(b)+(c) +(d)+(e)+(f)</b>	<b>1,076.74</b>	<b>875.18</b>	<b>250.43</b>	<b>2,151.70</b>
3	<b>Profit/(Loss) from operations before other income , finance costs and exceptional items (1-2)</b>	<b>(43.92)</b>	<b>(82.36)</b>	<b>(78.53)</b>	<b>(289.60)</b>
4	Other Income	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items. (3+4)</b>	<b>(43.92)</b>	<b>(82.36)</b>	<b>(78.53)</b>	<b>(289.60)</b>
6	Finance Costs	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items. (5-6)</b>	<b>(43.92)</b>	<b>(82.36)</b>	<b>(78.53)</b>	<b>(289.60)</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before Tax</b>	<b>(43.92)</b>	<b>(82.36)</b>	<b>(78.53)</b>	<b>(289.60)</b>
10	Provision for Taxation				
	- Current Year Tax	-	-	-	-
	- Deferred Tax	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(43.92)</b>	<b>(82.36)</b>	<b>(78.53)</b>	<b>(289.60)</b>
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the Period from continuing operations (11+12)	(43.92)	(82.36)	(78.53)	(289.60)
14	Profit/(Loss) for the period from discontinuing operations	-	-	-	-
15	Tax expense on Profit from discontinuing operations	-	-	-	-
16	Profit/(Loss) for the period from discontinuing operations after tax (14-15)	-	-	-	-
17	<b>Profit/(Loss) for the period (13 + 16)</b>	<b>(43.92)</b>	<b>(82.36)</b>	<b>(78.53)</b>	<b>(289.60)</b>
18	Paid-up Equity Share Capital	844.00	844.00	825.00	844.00
19	Reserve Excluding Revaluation Reserves (Net of Debit Balance of Profit & Loss Account)				(480.73)
20	Earnings per Share (Par Value Rs. 4 each) Before Extraordinary Item				
	Basic	(0.21)	(0.39)	(0.39)	(1.39)
	Diluted	(0.21)	(0.39)	(0.38)	(1.37)
21	Earnings per Share (Par Value Rs. 4 each) After Extraordinary Item				
	Basic	(0.21)	(0.39)	(0.39)	(1.39)
	Diluted	(0.21)	(0.39)	(0.38)	(1.37)

PART II		PARTICULARS OF SHAREHOLDING			
1	Public Shareholding				
	- No. of Shares	10,090,709	9,070,932	8,747,150	9,070,932
	- Percentage of Shareholding	47.82%	42.99%	42.41%	42.99%
2	Promoters and Promoter Group Shareholding				
a.	Pledged /Encumbered				
	- No. of Shares ( in lacs)	-	-	-	-
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of Shares (as,a % of Total Share Capital of the Company)	-	-	-	-
b.	Non - Encumbered				
	- No. of Shares	11,009,291	12,029,068	11,877,850	12,029,068
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	52.18%	57.01%	57.59%	57.01%

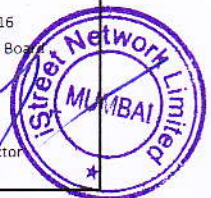
Notes :

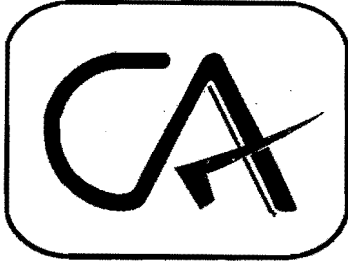
- 1 Previous period / year figures have been regrouped / recast, where ever applicable, to make them comparable.
- 2 During the quarter, the company sold off its entire investment in 100% subsidiary viz. iStreet Bazaar Private Limited since it is no longer relevant to the business of the company. There was no gain / loss in the transaction.
- 3 The Statutory Auditors of the company have conducted limited review of the results for the quarter ended 30th June 2016.
- 4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 09.08.2016

Place : Mumbai  
Dated : 09.08.2016

By Order of the Board

Pradeep Malu  
Managing Director  
DIN-00001959





# JHAWAR MANTRI & ASSOCIATES

## CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,  
Plot No. 20, Sector 4,  
Nerul, Navi Mumbai - 406 706.

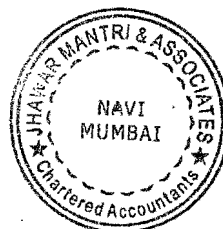
Tel. : 022-27721467  
Telefax : 022-27721557  
email : jhawarmantrica@gmail.com

### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM: FINANCIAL RESULTS

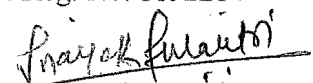
#### TO THE BOARD OF DIRECTORS OF ISTREET NETWORK LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of iStreet Network Limited ("the Company") for the quarter ended 30<sup>th</sup> June 2016 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.
2. We conducted our review of the Statements in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 9<sup>th</sup> August 2016  
Place: Navi Mumbai



For Jhavar Mantri & Associates  
Chartered Accountants  
Firm Reg. No. 113221W

  
(Vinayak Mantri)  
Partner  
M. No. 153459