

# iStreet Network Ltd.

CIN L51900MH1986PLC040232

513, Palm Spring, Above Croma, Link Road, Malad West, Mumbai 400064

Tel.: +91 22 42576767 Email: [info@istreetnetwork.com](mailto:info@istreetnetwork.com), Website: [www.istreetnetwork.com](http://www.istreetnetwork.com)

istreet

January 20, 2016

To  
Dept. of Corporate Services  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, Rotunda Building  
Dalal Street,  
Mumbai – 400 001


**Ref: Scrip code: 524622**

Dear Sir/Madam,

**Sub: Outcome of the Board meeting held today**

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Director's at its meeting held today at 10:00 am today inter alia, approved and taken on record the Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December 2015 along with the Limited Review Report of the Auditors for the corresponding period.

Yours faithfully,  
for iStreet Network Limited

  
Ruchi Seksaria  
Company Secretary



**iStreet Network Limited**

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015**

PART I		Rs. In lacs except EPS					
		3 Months ended			9 Months ended		Year ended
Sr. No.	Particulars	31.12.2015 Un-Audited	30.09.2015 Un-Audited	31.12.2014 Un-Audited	31.12.15 Un-Audited	31.12.14 Un-Audited	31.03.2015 Audited
1	<b>Income from Operations</b>						
a.	Net Sales/ Income from Operations	539.68	345.44	16.22	1,050.17	28.39	71.75
b.	Other Operating Income	5.11	7.12	5.03	19.10	14.94	23.12
	<b>Total Income from operations</b>	<b>544.79</b>	<b>352.56</b>	<b>21.25</b>	<b>1,069.27</b>	<b>43.33</b>	<b>94.87</b>
2	<b>Expenses</b>						
a.	Purchase of Stock in Trade	533.33	337.43	19.54	1,028.95	31.58	82.54
b.	Change in inventories	(20.61)	2.78	(5.33)	(14.34)	(6.79)	(14.85)
c.	Employee Benefit Expense	17.68	30.23	19.85	88.00	46.72	72.98
d.	Depreciation & Amortisation	4.11	3.81	2.04	11.65	12.04	14.28
e.	Other Expenditure	72.92	44.38	51.57	162.24	94.84	257.88
	<b>Total Expenses (a)+(b)+(c) +(d)+(e)+(f)</b>	<b>607.43</b>	<b>418.63</b>	<b>87.67</b>	<b>1,276.50</b>	<b>178.39</b>	<b>412.83</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(62.64)</b>	<b>(66.07)</b>	<b>(66.42)</b>	<b>(207.23)</b>	<b>(135.06)</b>	<b>(317.95)</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items. (3+4)</b>	<b>(62.64)</b>	<b>(66.07)</b>	<b>(66.42)</b>	<b>(207.23)</b>	<b>(135.06)</b>	<b>(317.95)</b>
6	Finance Costs	-	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items. (5-6)</b>	<b>(62.64)</b>	<b>(66.07)</b>	<b>(66.42)</b>	<b>(207.23)</b>	<b>(135.06)</b>	<b>(317.95)</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before Tax</b>	<b>(62.64)</b>	<b>(66.07)</b>	<b>(66.42)</b>	<b>(207.23)</b>	<b>(135.06)</b>	<b>(317.95)</b>
10	Provision for Taxation	-	-	-	-	-	-
	- Current Year Tax	-	-	(13.63)	-	6.84	-
	- Deferred Tax	-	-	-	-	-	-
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(62.64)</b>	<b>(66.07)</b>	<b>(52.79)</b>	<b>(207.23)</b>	<b>(141.91)</b>	<b>(317.95)</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the Period from continuing operations (11+12)</b>	<b>(62.64)</b>	<b>(66.07)</b>	<b>(52.79)</b>	<b>(207.23)</b>	<b>(141.91)</b>	<b>(317.95)</b>
14	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-	-
	- From ordinary activities	-	-	-	-	-	-
	- On disposal of assets	-	-	-	-	268.55	260.65
15	Tax expense on Profit from discontinuing operations	-	-	-	-	-	-
16	<b>Profit/(Loss) for the period from discontinuing operations after tax (14-15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>268.55</b>	<b>260.65</b>
17	<b>Profit/(Loss) for the period (13 + 16)</b>	<b>(62.64)</b>	<b>(66.07)</b>	<b>(52.79)</b>	<b>(207.23)</b>	<b>126.65</b>	<b>(57.30)</b>
18	Paid-up Equity Share Capital	844.00	825.00	801.00	844.00	801.00	801.00
19	Reserve Excluding Revaluation Reserves (Net of Debit Balance of Profit & Loss Account)	-	-	-	-	-	(363.13)
20	Earnings per Share (Par Value Rs. 4 each) Before Extraordinary Item						
	Basic	(0.30)	(0.32)	(0.27)	(1.01)	0.64	(1.60)
	Diluted	(0.30)	(0.31)	(0.26)	(1.01)	0.63	(1.57)
21	Earnings per Share (Par Value Rs. 4 each) After Extraordinary Item						
	Basic	(0.30)	(0.32)	(0.27)	(1.01)	0.64	(1.60)
	Diluted	(0.30)	(0.31)	(0.26)	(1.01)	0.63	(1.57)

PART II							
1	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of Shares	8,912,150	8,747,150	8,147,150	8,912,150	8,147,150	8,147,150
	- Percentage of Shareholding	42.24%	42.41%	40.68%	42.24%	40.68%	40.68%
2	Promoters and Promoter Group Shareholding						
a.	Pledged /Encumbered						
	- No. of Shares ( in lacs)	-	-	-	-	-	-
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-	-	-
b.	Non - Encumbered						
	- No. of Shares	12,187,850	11,877,850	11,877,850	12,187,850	11,877,850	11,877,850
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	57.76%	57.59%	59.32%	57.76%	59.32%	59.32%

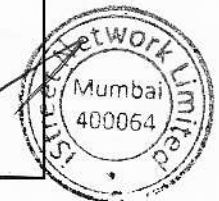
**Notes :**

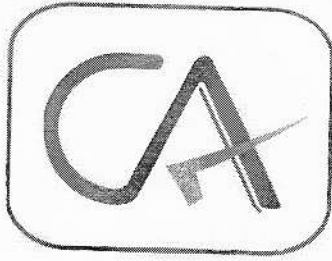
- 1 Previous period / year figures have been regrouped / recast, where ever applicable, to make them comparable.
- 2 During quarter ended December -2015 , 4,75,000 Equity Warrants got converted into Equity Shares on receipt of the balance money of Rs. 71.25 lacs The money has been utilised for the purposes for which the money was raised.
- 3 The Financials of the Subsidiary "M/s iStreet Bazaar Pvt Ltd" are not consolidated quarter on quarter basis.
- 4 The Statutory Auditors of the company have conducted limited review of the results for the quarter ended 31st December,2015
- 5 The above result has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 20.01.2016

Place : Mumbai  
Dated : 20.01.2016

By Order of the Board

Pradeep Malu  
Managing Director  
DIN:00001959





**JHAWAR MANTRI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

217, Great Eastern Galleria,  
Plot No. 20, Sector 4,  
Nerul, Navi Mumbai - 400 706.

Tel. : 022-27721467  
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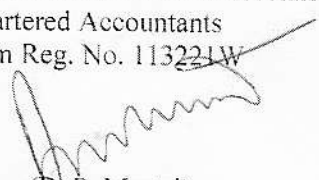
**Review Report to the Board of Directors of ISTREET NETWORK LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of iStreet Network Limited ("The Company") for the period ended 31<sup>st</sup> December 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: January 20, 2016  
Place: Navi Mumbai

For Jhavar Mantri & Associates  
Chartered Accountants  
Firm Reg. No. 113221W

  
(B. P. Mantri)  
Partner  
M. No. 45701