

iStreet Network Ltd.

CIN L51900MH1986PLC040232

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istreet

October 18, 2015

To
Dept. of Corporate Services
Bombay Stock Exchange Limited
P.J.Towers, Fort
Mumbai – 400 001

Ref: Scrip code: 524622

Dear Madam,

Sub: Outcome of the Board Meeting –
Allotment of 3,10,000 equity shares to the Promoters towards warrants

This is to inform you that a meeting of the Board of the Directors was held today and discussed and approved, *interlia*, the following:

1. The Board allotted 3,10,000 (Three Lacs Ten Thousand only) equity shares to Promoters in exchange of equal number of warrants. The Promoters exercised their right of converting 'warrants to shares' much earlier than last date and paid FULL balance amount towards this conversion. After this conversion, there are no warrants outstanding (pending for conversion) issued to the Promoters.
2. The Board also discussed and reviewed expansion plan of the company's business.

Kindly take note of the same.

Yours faithfully,
For iStreet Network Limited



Ruchi Seksaria
Company Secretary