

iStreet Network Limited

CIN L51900MH1986PLC040232

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istreet

POSTAL BALLOT – END DATE SEPTEMBER 28, 2015

Declaration of Results of e-voting and physical Postal Ballot

As per the provisions of Section 110 of the Companies Act, 2013, read together with the Companies (Management and Administration) Rules, three special resolutions (appended below) were proposed to be passed by the Members through postal ballot / electronic voting (e-voting). The facility of e-voting was provided to the Shareholders to enable them to cast their vote electronically on the resolutions proposed in Postal Ballot notice dated 17th August, 2015. The e-voting was open 30th August 2015 (9:00 am) and ends on 28th September 2015 (5:30 pm).

The Board of Directors had appointed Mr. Dilip Bharadiya, Practising Company Secretary as the Scrutinizer for e-voting and poll. The Scrutinizer has carried out the scrutiny of all the electronic votes received up to the close of working hours (5:30 p.m.) on 28th September, 2015 and physical poll received till that date and submitted their reports on 1st October, 2015.


The Consolidated Results as per the Scrutinizers Report dated 1st October, 2015 is as follows:-

Resl No	Particulars	Type of Resolution	% Votes in Favour	% Votes Against
1	Transfer its till recently incubated 'iStreet Bazaar' project to its wholly owned subsidiary, iStreet Bazaar Private Limited ('iSBPL')	Special	0.17%	99.83%
2	Borrowing powers of the Company and creation of charge/ providing of security upto Rs. 300 Crore in excess of the limits	Special	99.99%	0.01%
3	Loans and investment by the Company up to Rs. 300 Crore in excess of the limits	Special	99.99%	0.01%

Based on the consolidated report of the Scrutinizer,

- The resolution number 1 is said to have been failed as the number of votes cast against it are more than the number of votes cast in favour of it.
- Resolution numbers 2 & 3 are said to have been passed as Special Resolutions where the number of votes cast in favor of the proposal are more than three times than the number of votes cast against it.

For iStreet Network Limited


Pradeep Malu
Managing Director
(DIN: 00001959)



Mumbai, 1st October 2015