

iStreet Network Limited

CIN L51900MH1986PLC040232

513, Palm Spring, Link Road, Malad West, Mumbai - 400 064 Website : www.istreetnetwork.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015
PART I

Rs. In lacs except EPS

Sr. No.	Particulars	3 Months ended			6 Months ended		Year ended
		30.09.2015 Un-Audited	30.06.2015 Un-Audited	30.09.2014 Un-Audited	30.09.15 Un-Audited	30.09.14 Un-Audited	31.03.2015 Audited
1	Income from Operations						
	a. Net Sales/ Income from Operations	345.44	165.04	8.33	510.48	12.17	71.75
	b. Other Operating Income	7.12	6.87	4.71	13.99	9.91	23.12
	Total Income from operations	352.56	171.91	13.04	524.47	22.08	94.87
2	Expenses						
	a. Purchase of Stock in Trade	337.43	158.19	7.16	495.62	12.03	82.54
	b. Change in inventories	2.78	3.49	0.14	6.27	(1.46)	(14.85)
	c. Employee Benefit Expense	30.23	40.09	16.36	70.32	26.87	72.98
	d. Depreciation & Amortisation	3.81	3.73	1.96	7.54	10.00	14.28
	e. Other Expenditure	44.38	44.93	21.95	89.31	43.27	257.88
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)	418.63	250.43	47.57	669.06	90.71	412.83
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(66.07)	(78.52)	(34.53)	(144.59)	(68.63)	(317.95)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items. (3+4)	(66.07)	(78.52)	(34.53)	(144.59)	(68.63)	(317.95)
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items. (5-6)	(66.07)	(78.52)	(34.53)	(144.59)	(68.63)	(317.95)
8	Exceptional Items	-	-	(3.27)	-	268.55	-
9	Profit/(Loss) from ordinary activities before Tax	(66.07)	(78.52)	(37.80)	(144.59)	199.92	(317.95)
10	Provision for Taxation						
	- Current Year Tax	-	-	(6.76)	-	20.48	-
	- Deferred Tax	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(66.07)	(78.52)	(31.04)	(144.59)	179.45	(317.95)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period from continuing operations (11+12)	(66.07)	(78.52)	(31.04)	(144.59)	179.45	(317.95)
14	Profit/(Loss) for the period from discontinuing operations						
	- From ordinary activities	-	-	-	-	-	-
	- On disposal of assets	-	-	-	-	-	260.65
15	Tax expense on Profit from discontinuing operations	-	-	-	-	-	-
16	Profit/(Loss) for the period from discontinuing operations after tax (14-15)	-	-	-	-	-	260.65
17	Profit/(Loss) for the period (13 + 16)	(66.07)	(78.52)	(31.04)	(144.59)	179.45	(57.30)
18	Paid-up Equity Share Capital	825.00	825.00	795.00	825.00	795.00	801.00
19	Reserve Excluding Revaluation Reserves (Net of Debit Balance of Profit & Loss Account)	-	-	-	-	-	(363.13)
20	Earnings per Share (Par Value Rs. 4 each) Before Extraordinary Item						
	Basic	(0.32)	(0.39)	(0.16)	(0.71)	0.90	(1.60)
	Diluted	(0.31)	(0.38)	(0.16)	(0.69)	0.90	(1.57)
21	Earnings per Share (Par Value Rs. 4 each) After Extraordinary Item						
	Basic	(0.32)	(0.39)	(0.16)	(0.71)	0.90	(1.60)
	Diluted	(0.31)	(0.38)	(0.16)	(0.69)	0.90	(1.57)

PART II

1 PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No. of Shares	8,747,150	8,747,150	7,997,150	8,747,150	7,997,150	8,147,150
	- Percentage of Shareholding	42.41%	42.41%	40.24%	42.41%	40.24%	40.68%
2	Promoters and Promoter Group Shareholding						
	a. Pledged/Encumbered						
	- No. of Shares (in lacs)	-	-	-	-	-	-
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-	-	-
	b. Non - Encumbered						
	- No. of Shares	11,877,850	11,877,850	11,877,850	11,877,850	11,877,850	11,877,850
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	57.59%	57.59%	59.76%	57.59%	59.76%	59.32%

Statement of Assets and Liabilities as at 30th September,2015

EQUITY AND LIABILITIES

Shareholders Funds

(a) Share Capital	825.00	801.00
(b) Reserves and Surplus	(411.72)	(363.13)
(c) Money Received Against Share Warrants	23.75	53.97

Current Liabilities

(a) Trade Payables	61.62	14.36
(b) Other Current Liabilities	49.03	75.64

Total 547.68 581.84

ASSETS

Non-Current Assets

(a) Fixed Assets		
(i) Tangible Assets	8.07	7.81
(ii) Intangible Assets	41.54	41.34
(iii) CWIP	-	4.64
(b) Non-Current Investments	1.66	0.66
(c) Long-Term Loans and Advances	14.05	28.45

Current Assets

(a) Current Investments	5.65	100.85
(b) Inventories	8.59	14.85
(c) Trade Receivables	60.82	1.93
(d) Cash and Cash Equivalents	20.39	19.83
(e) Short-Term Loans and Advances	174.46	165.44
(f) Other Current Assets	212.45	196.03

Total 547.68 581.84

Notes

- 1 Previous period / year figures have been regrouped / recast, where ever applicable, to make them comparable.
- 2 There were no complaints pending at the beginning of 2nd Quarter; Complaints received during 2nd Qtr - NIL Complaints solved during 2nd Quarter - NIL; Complaints pending at the end of 2nd Quarter - NIL.
- 3 The Financials of the Subsidiary "M/s iStreet Bazaar Pvt Ltd" are not consolidated quarter on quarter basis.
- 4 The Statutory Auditors of the company have conducted limited review of the results for the quarter ended 30th September,2015
- 5 The above result has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12.10.2015

Place : Mumbai
Dated : 12.10.2015



By Order of the Board

Pradeep Maju
Managing Director
DIN:00001959