

**iStreet Network Limited**

CIN L51900MH1986PLC040232

513, Palm Spring, Link Road, Malad West, Mumbai - 400 064; Website : www.iStreetNetwork.com. Tel. 4257 6767

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015**

PART I		Rs. In lacs except EPS			
		Quarter Ended		Year ended	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
Sr. No.	Particulars	Un-Audited	Audited	Un-Audited	Audited
1	<b>Income from Operations</b>				
a.	Net Sales/ Income from Operations	165.04	43.36	3.83	71.75
b.	Other Operating Income	6.87	8.18	5.20	23.12
	<b>Total Income from operations</b>	<b>171.91</b>	<b>51.54</b>	<b>9.03</b>	<b>94.87</b>
2	<b>Expenses</b>				
a.	Purchase of Stock in Trade	158.19	50.97	4.88	82.54
b.	Change in inventories	3.49	(8.06)	(1.60)	(14.85)
c.	Employee Benefit Expense	40.09	26.26	10.51	72.98
d.	Depreciation & Amortisation	3.73	2.23	8.04	14.28
e.	Other Expenditure	44.93	163.04	21.32	257.88
	<b>Total Expenses (a)+(b)+(c) +(d)+(e)+(f)</b>	<b>250.43</b>	<b>234.44</b>	<b>43.15</b>	<b>412.83</b>
3	<b>Profit/(Loss) from operations before other income , finance costs and exceptional items (1-2)</b>	<b>(78.53)</b>	<b>(182.89)</b>	<b>(34.12)</b>	<b>(317.95)</b>
4	Other Income	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items. (3+4)</b>	<b>(78.53)</b>	<b>(182.89)</b>	<b>(34.12)</b>	<b>(317.95)</b>
6	Finance Costs	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items. (5-6)</b>	<b>(78.53)</b>	<b>(182.89)</b>	<b>(34.12)</b>	<b>(317.95)</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before Tax</b>	<b>(78.53)</b>	<b>(182.89)</b>	<b>(34.12)</b>	<b>(317.95)</b>
10	Provision for Taxation				
	- Current Year Tax	-	(6.84)	27.24	-
	- Deferred Tax	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(78.53)</b>	<b>(176.05)</b>	<b>(61.36)</b>	<b>(317.95)</b>
12	Extraordinary Items	-	-	-	-
13	<b>Net Profit/(Loss) for the period from continuing operations (11+12)</b>	<b>(78.53)</b>	<b>(176.05)</b>	<b>(61.36)</b>	<b>(317.95)</b>
14	Profit/(Loss) for the period from discontinuing operations				
	- From ordinary activities	-	-	-	-
	- On disposal of assets	-	(7.90)	271.82	260.65
15	Tax expense on Profit from discontinuing operations	-	-	-	-
16	<b>Profit/(Loss) for the period from discontinuing operations after tax (14-15)</b>	<b>-</b>	<b>(7.90)</b>	<b>271.82</b>	<b>260.65</b>
17	<b>Profit/(Loss) for the period (13 + 16)</b>	<b>(78.53)</b>	<b>(183.95)</b>	<b>210.46</b>	<b>(57.30)</b>
18	<b>Paid-up Equity Share Capital</b>	<b>825.00</b>	<b>801.00</b>	<b>795.00</b>	<b>801.00</b>
19	Reserve Excluding Revaluation Reserves (Net of Debit Balance of Profit & Loss Account)				(363.13)
20	Earnings per Share (Par Value Rs. 4 each) Before Extraordinary Item				
	Basic	(0.39)	(0.88)	1.06	(1.60)
	Diluted	(0.38)	(0.83)	1.06	(1.57)
21	Earnings per Share (Par Value Rs. 4 each) After Extraordinary Item				
	Basic	(0.39)	(0.88)	1.06	(1.60)
	Diluted	(0.38)	(0.83)	1.06	(1.57)

PART II					
1	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of Shares	8,747,150	8,147,150	7,997,150	8,147,150
	- Percentage of Shareholding	42.41%	40.68%	40.24%	40.68%
2	Promoters and Promoter Group Shareholding				
a.	Pledged / Encumbered				
	- No. of Shares ( in lacs)	-	-	-	-
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-
b.	Non - Encumbered				
	- No. of Shares	11,877,850	11,877,850	11,877,850	11,877,850
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	57.59%	59.32%	59.76%	59.32%

Notes :

- Previous period / year figures have been regrouped / recast, where ever applicable, to make them comparable.
- During quarter ended June -2015 , 6,00,000 Equity Warrants get converted into Equity Shares on 20.05.2015 on receipt of the balance money.
- During the quarter, the Company has received balance money of Rs. 90 lacs on 6,00,000 Equity warrants and in the Dec -2014 Rs. 83.97 Lacs towards allotment of Equity Shares and Warrants. The money has been utilised for the purposes for which the money was raised and surplus money of Rs. 92.80 Lacs have been put in short term investments for near future deployment in the project.
- The company acquired 100% equity shares in iStreet Bazaar Private Limited (ISBPL) on 29.04.2015 and consequently ISBPL became wholly owned subsidiary company. However, there was no activity in ISBPL during the quarter, therefore standalone and consolidated results are the same.
- There were no complaints pending at the beginning of 1st Quarter; Complaints received during 1st Qtr - NIL Complaints solved during 1st Quarter - NIL; Complaints pending at the end of 1st Quarter - NIL.
- The Statutory Auditors of the Company have conducted limited review of the results for the quarter ended 30th June 2015
- The above result has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 23.07.2015
- The Company has only one business segment viz Digital & eCommerce as per Accounting Standard -17 issued by the ICAI.

By Order of the Board

Place : Mumbai  
Dated : 23.07.2015

Sd/-  
Pradeep Malu  
Managing Director  
DIN:00001959