

iStreet Network Limited

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iStreet Network hits ONE lac transactions for Q1 – FY16

- **Registers growth of 459% in number of transactions**
- **Plans to build ~15 lacs transactions during FY16- 4,000% growth**

iStreet Network Ltd. (BSE: ISTRNETWK) is India's 1st Internet Retail Store company. The Company has started building business through its network of Internet Retail Stores called 'iStreet Bazaar', a new hybrid form of online-offline retailing which addresses the needs of common man of India.

During Q1 FY16, the Company has successfully strengthened its roots in the states in which it had started operations last year. This is evident from the fact that from the company has done 1,05,837 transactions in this quarter as against 18,938 transactions during Q4 FY15, registering a growth of over 459%. Below is the snapshot of quarter on quarter growth in terms of building transactions:

Particulars	Q1-FY15	Q2-FY15	Q3FY15	Q4FY15	Q1 FY16
No.of Transactions	226	5,023	14,149	18,938	1,05,837

Mr. Pradeep Malu, Managing Director of the Company, said "To enable the common man to experience a new way of buying we introduced low value merchandises, which converted the footfalls into transactions. This strategy helped in building the bridge of trust between consumer, network partner and the Company. We want consumers to associate themselves with neighborhood iStreet Bazaar stores as their preferred shopping destination for buying their day-to-day needs and get habituated to new way of buying."

The Company has adopted a 'phased growth' strategy. First phase was of building capacity of Retail Network and accordingly, the entire focus during the last year was expanding number of network stores – iStreet Bazaar. Having built significant store network, the Company from Q1 FY16 has moved to the second phase of building business through these stores. The company plans to do ~ 15 lac transactions during FY16.

About iStreet Network Limited

iStreet Network Limited is based in Mumbai and is listed on the Bombay Stock Exchange. Its mission is to simplify and deliver eCommerce to the last mile. It operates in the 'Internet & Catalogue Retail' segment and has successfully incubated its Internet Retail Store project through its network of 'iStreet Bazaar'. For more information log onto www.istreetnetwork.com & www.istreetbazaar.com

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and subject to meeting fund requirement in due time and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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For iStreet Network Ltd.



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