

iStreet Network Limited

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iStreet declares Q1 FY16 performance

- Revenue grew from 43.36 Lacs to 165.04 Lacs
- Transactions grew from ~19,000 to ~105,000

iStreet Network Ltd. (BSE: ISTRNETWK) is India's 1st Internet Retail Store company. The Company at its Board Meeting held today approved the unaudited financial results for the quarter ended 30th June 2015.

The company's performance during the previous financial year was driven by its stated strategy of building capacity of 'Network' to enable common people of India to buy ONLINE. Having reached to a level of 1500 Internet Retail Stores – iStreet Bazaar, the company started working on building business during Q1-FY16 and executed a record over 100,000 transactions, growth of over 5 times from the previous quarter. These transactions validate the business model of the company that is built on the ethos of making a variety of products available to the common people of India, Online.

Key highlights of the company's performance over last few quarters are as follows:

Particulars	Q1-FY16	Q4-FY15	Q3-FY15	Q2-FY15	Q1-FY15
No. of Transactions	105,837	18,938	14,149	5,023	226
Transaction Value (Rs. Lacs)	165.04	43.36	16.22	8.33	3.83
iStreet Bazaar Store count (Cumulative)	1,611	1,504	725	193	130

Commenting on the performance, Mr. Pradeep Malu, Managing Director of the Company said, "We are pleased to see our business panning in line with our growth strategy. We have satisfactorily implemented our first phase of capacity building and entered into our next phase of growth to focus on building transactions along with expanding our network of iStreet Bazaar Stores. Given the trajectory and huge response in terms of customer transactions, we have set ourselves a target of ~15 lacs transactions with ~4,000 iStreet Bazaar Stores for FY16. We are continuously expanding our team, technology base and branding efforts to make deeper inroads with the project. In our current phase of strategy, we shall be increasingly engaging with our network partners who are the linchpin of our business momentum."



About iStreet Network Limited

iStreet Network Limited is based in Mumbai and is listed on the Bombay Stock Exchange. Its mission is to simplify and deliver eCommerce to the last mile. It operates in the 'Internet & Catalogue Retail' segment and has successfully incubated its Internet Retail Store project through its network of 'iStreet Bazaar'.

For more information log onto www.istreetnetwork.com & www.istreetbazaar.com

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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For iStreet Network Ltd.



Ruchi Seksaria
Company Secretary

