

# iStreet Network Limited

(Formerly known as Principal Pharmaceuticals & Chemicals Limited)

CIN U51900MH1986PLC040232

513, Palm Spring, Link Road, Malad West, Mumbai - 400 064 Website : www.istreetnetwork.com

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31ST MARCH 2014

### Part -I

Rs. In lacs except EPS

Sr. No.	Particulars	Quarter ended			Year ended (Audited)	Year ended (Audited)
		31st Mar, 2014	31st Dec, 2013	31st Mar, 2013	31st Mar, 2014	31st Mar, 2013
1	<b>Income from Operations</b>					
a.	Net Sales/ Income from Operations	6.39	8.53	7.72	58.49	34.42
b.	Other Operating Income	3.93	3.89	4.44	15.64	17.28
	<b>Total Income from operations</b>	<b>10.32</b>	<b>12.42</b>	<b>12.16</b>	<b>74.13</b>	<b>51.70</b>
2	<b>Expenses</b>					
a.	(Increase)/Decrease in Stock Trade	0.80	(0.80)	-	-	-
b.	Consumption of Raw Materials / Purchases	1.53	3.91	1.24	37.93	10.67
c.	Employee Benefit Expense	0.29	2.27	2.25	7.06	6.75
d.	Job Processing Charges	-	-	-	-	-
e.	Internet Business Development Cost	(6.25)	-	-	-	-
f.	Depreciation & Amortisation	2.08	2.09	2.53	8.36	11.16
g.	Other Expenditure	4.88	2.68	1.97	10.74	6.54
	<b>Total Expense</b>	<b>3.33</b>	<b>10.15</b>	<b>7.99</b>	<b>64.09</b>	<b>35.13</b>
3	<b>Profit from operations before other income , finance costs and exceptional items</b>	<b>6.99</b>	<b>2.27</b>	<b>4.17</b>	<b>10.04</b>	<b>16.58</b>
4	Other Income	-	-	-	-	-
5	<b>Profit from operations before finance costs and exceptional items</b>	<b>6.99</b>	<b>2.27</b>	<b>4.17</b>	<b>10.04</b>	<b>16.58</b>
6	Finance Costs	-	-	-	-	-
7	<b>Profit from operations before finance costs and exceptional items</b>	<b>6.99</b>	<b>2.27</b>	<b>4.17</b>	<b>10.04</b>	<b>16.58</b>
8	Exceptional Items (Net of Income)	26.47	-	-	16.47	-
9	<b>Profit/(Loss) before Tax and Extraordinary Items</b>	<b>(19.48)</b>	<b>2.27</b>	<b>4.17</b>	<b>(6.43)</b>	<b>16.58</b>
10	Provision for Taxation					
	- Current Year Tax	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-
11	<b>Net Profit /(Loss) before Extraordinary Items (9-10)</b>	<b>(19.48)</b>	<b>2.27</b>	<b>4.17</b>	<b>(6.43)</b>	<b>16.58</b>
	<b>Extraordinary Items:</b>					
12	Expenses for Reduction of Capital and New Allotment	-	-	-	-	(1.80)
13	<b>Net Profit for the Period</b>	<b>(19.48)</b>	<b>2.27</b>	<b>4.17</b>	<b>(6.43)</b>	<b>14.78</b>
14	Paid-up Equity Share Capital	795.00	795.00	795.00	795.00	795.00
15	Reserve Excluding Revaluation Reserves (Net of Debit Balance of Profit & Loss Account)				(328.61)	(322.17)
16	Basic & Diluted EPS for the Period, for the Year to Date & for the Previous Year (Prior to Exceptional Item)	0.04	0.01	0.02	0.05	0.08
17	Basic & Diluted EPS for the Period, for the Year to Date & for the Previous Year (After Exceptional Item)	(0.10)	0.01	0.02	(0.03)	0.10

### Part -II

PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- No. of Shares	7,997,900	7,997,900	7,997,900	7,997,900	7,997,900
	- Percentage of Shareholding	40.24%	40.24%	40.24%	40.24%	40.24%
2	Promoters and Promoter Group Shareholding					
a.	Pledged /Encumbered					
	- No. of Shares ( in lacs)	-	-	-	-	-
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-	-
b.	Non - Encumbered					
	- No. of Shares	11,877,100	11,877,100	11,877,100	11,877,100	11,877,100
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	59.76%	59.76%	59.76%	59.76%	59.76%



**AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND TWELVE MONTHS ENDED 31ST MARCH, 2014**

		Quarter ended			Year ended (Audited)	Year ended (Audited)
		31st Mar, 2014	31st Dec, 2013	31st Mar, 2013	31st Mar, 2014	31st Mar, 2013
<b>1</b>	<b>SEGMENT REVENUE</b>					
	i. Digital and eCommerce	3.51	12.40	10.59	60.24	31.14
	ii. Pharmaceuticals & Intermediates	6.81	0.02	1.57	13.89	20.56
	<b>TOTAL INCOME FROM OPERATIONS</b>	<b>10.32</b>	<b>12.42</b>	<b>12.16</b>	<b>74.13</b>	<b>51.70</b>
<b>2</b>	<b>SEGMENT RESULT</b>					
	<b>PROFIT/(LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS</b>					
	i. Digital and eCommerce	(14.68)	7.45	8.94	4.51	19.86
	ii. Pharmaceuticals & Intermediates	21.67	(5.18)	(4.77)	5.53	(3.28)
	<b>TOTAL SEGMENT RESULTS</b>	<b>6.99</b>	<b>2.27</b>	<b>4.17</b>	<b>10.04</b>	<b>16.58</b>
	<b>Less:</b>					
	i. Interest and other financial charges	-	-	-	-	(1.80)
	ii. Un-allocable Expenditure	-	-	-	-	-
	<b>TOTAL PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS</b>	<b>6.99</b>	<b>2.27</b>	<b>4.17</b>	<b>10.04</b>	<b>14.78</b>
	<b>Less : Exceptional Items</b>	<b>26.47</b>	<b>-</b>	<b>-</b>	<b>16.47</b>	<b>-</b>
	<b>TOTAL PROFIT /(LOSS) BEFORE TAX</b>	<b>(19.48)</b>	<b>2.27</b>	<b>4.17</b>	<b>(6.43)</b>	<b>14.78</b>
<b>3</b>	<b>CAPITAL EMPLOYED</b>					
	<b>(Segment Asset - Segment Liabilities)</b>					
	i. Digital and eCommerce	412.85	412.33	398.31	412.85	398.31
	ii. Pharmaceuticals & Intermediates	53.54	72.77	74.52	53.54	74.52
	<b>TOTAL CAPITAL EMPLOYED IN SEGMENTS</b>	<b>466.39</b>	<b>485.10</b>	<b>472.83</b>	<b>466.39</b>	<b>472.82</b>

**Statement of Assets and Liabilities**

	31st Mar, 2014	31st Mar, 2013
<b>Shareholders Funds</b>		
(a) Share Capital	795.00	795.00
(b) Reserves and Surplus	(328.61)	(322.17)
<b>Current Liabilities</b>		
(a) Trade Payables	1.45	0.17
(b) Other Current Liabilities	48.37	30.21
<b>Total</b>	<b>516.21</b>	<b>503.21</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	82.09	90.46
(ii) Intangible Assets	37.37	-
(b) Non-Current Investments	1.19	1.19
(c) Long-Term Loans and Advances	2.02	2.02
<b>Current Assets</b>		
(a) Trade Receivables	0.16	0.24
(b) Cash and Bank Balances	2.47	1.17
(c) Short-Term Loans and Advances	153.51	398.11
(d) Other Current Assets	237.40	10.02
<b>Total</b>	<b>516.21</b>	<b>503.21</b>

- 1 Previous period / year figures have been regrouped / recast, where ever applicable, to make them comparable.
- 2 There were no complaints pending at the beginning of 4th Quarter; Complaints received during 4th Qtr - NIL Complaints solved during 4th Quarter - NIL; Complaints pending at the end of 4th Quarter - NIL.
- 3 Exceptional Item include liabilities of interest, penal interest, cess, lease rentals etc. pertaining to previous years payable to Gujarat Industrial Development Corporation (Rs. 22.18 Lacs) & Panoli Notified Area (Rs. 4.28 Lacs) and Jobwork security (Rs. 10 Lac) forfeited by the company.
- 4 Figures for the quarter ended 31st March 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 5 The above result has been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meeting held on 28th May, 2014.

Place : Mumbai  
Dated : 28th May, 2014

By Order of the Board

Pradeep Malu  
Managing Director

