



PRINCIPAL

Principal Pharmaceuticals & Chemicals Ltd.

513, Palm Spring, Link Road, Malad West, Mumbai - 400 064

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

Rs. In lacs except EPS

Sr. No.		3 Months ended 31st Dec.,2011 Un-Audited	3 Months ended 30th Sept., 2011 Un-Audited	3 Months ended 31st Dec, 2010 Un-Audited	9 Months ended 31st Dec.,2011 Un-Audited	9 Months ended 31st Dec., 2010 Un-Audited	Year ended 31st March, 2011 Audited
1	Net Sales/Income from Operations	5.55	4.50	4.50	14.55	13.50	18.00
2	Other Income	-	-	0.18	0.08	0.18	0.42
	Total Income	5.55	4.50	4.68	14.63	13.68	18.42
3	Total Expenditure	-	-	-	-	-	-
	a. (Increase)/decrease in stock trade	-	-	-	-	-	-
	b. Consumption of raw materials / Purchases	-	-	-	-	-	-
	c. Staff Cost	0.37	0.37	0.38	1.12	1.13	1.50
	d. Power & Fuel & Oil	-	-	-	-	-	-
	e. Job processing charges	-	-	-	-	-	-
	f. Internet Business Development Cost	-	-	-	-	-	-
	g. Other expenditure	1.00	1.08	1.00	6.31	2.11	5.34
4	Interest	-	-	-	-	-	-
5	Depreciation & Amortisation	(10.02)	9.35	9.23	8.67	27.70	37.04
6	Profit/(Loss) before tax (1+2-3-4-5)	14.20	(6.30)	(5.93)	(1.47)	(17.26)	(25.46)
	Less :						
7	Provision for taxation	-	-	-	-	-	-
	- Current Year Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
	- Fringe Benefit Tax	-	-	-	-	-	-
8	Net Profit /(Loss) (6-7)	14.20	(6.30)	(5.93)	(1.47)	(17.26)	(25.46)
	Extraordinary Items	-	-	-	-	-	-
9	Less : Relisting Fee	-	(4.80)	-	(4.80)	-	-
10	Balance carried to the balance sheet	14.20	(11.10)	(5.93)	(6.27)	(17.26)	(25.46)
11	Paid-up equity share capital (Face value Rs 10/- each)	599.97	599.97	599.97	599.97	599.97	599.97
12	Reserve excluding revaluation reserves (Net of debit balance of Profit & Loss Account)	-	-	-	-	-	(690.06)
13	Basic & diluted EPS for the period, for the year to date & for the previous year (prior to extra ordinary item)	0.24	(0.11)	(0.10)	(0.02)	(0.29)	(0.42)
14	Aggregate of Non-Promoters' Shareholding						
	No. of shares (in lacs)	40.79	40.79	40.79	40.79	40.79	40.79
	Percentage of Shareholding	67.99%	67.99%	67.99%	67.99%	67.99%	67.99%
15	Promoters and Promoter Group Shareholding						
	a. Pledged /Encumbered						
	- No. of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of total sharecapital of the company)	-	-	-	-	-	-
	b. Non - Encumbered						
	- No. of Shares	19.21	19.21	19.21	19.21	19.21	19.21
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total sharecapital of the company).	32.01%	32.01%	32.01%	32.01%	32.01%	32.01%

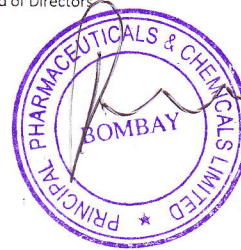


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- 1 No separate segment results are provided as the total revenue of the Company is from i.e. Active Pharmaceuticals Intgrediaents (API) & Intermediates.
- 2 Depreciation and amortization for the quarter is Rs. 4.61 lacs. However due to reversal of excess depreciation and amotization charged in earlier years and quarters of the current year to the extent of Rs. 14.63 lacs, the net effect is showing as shown above is 'negative' under this head.
- 3 The Company was delcared as "Sick Company" by the Board for Industrial & Financial Reconstruction (BIFR) u/s 3(1)(o) of Sick Industrial Companies (Special Provision) Act,1985. An order to that effect was received by the company in October, 2005. The Rehabilitation Scheme submitted by the Company was approved by the Hon'ble Board on 14th July, 2011. However, the scheme could not be implemented as two clauses of the approved Rehabilitation Scheme are conflicting hence the compnay has sought revision in the order' of approval by filing Miscellaneous Application to the Hon'ble Board. After the last hearing held on 20th December, 2011, the Hon'ble Board has reserved the order which is awaited.
- 4 There were no complaints pending at the beginning of 3rd Quarter . Complaints received during 3rd Quarter - NIL; Complaints solved during 3rd Quarter - NIL; Complaints pending at the end of 3rd Quarter - NIL.
- 5 In accordance of clause 41 of the listing agreement with the Stock Exchange, the company's Auditors have conducted a limited review of the financial results for the quarter ended 31st December, 2011.
- 6 The above results have been reviewed and taken on record at the meeting of the Audit Committee and the Board of Directors held on 14th February, 2012

Place : Mumbai

Dated : 14th February, 2012



By Order of the Board

Pradeep Malu
President & CEO

Page 2 of 2