

Principal Pharmaceuticals & Chemicals Ltd.

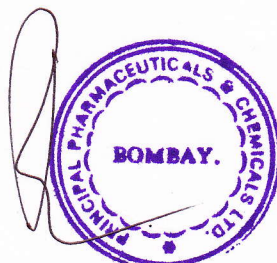
513, Palm Spring, Link Road, Malad West, Mumbai - 400 064

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

Rs. In lacs except EPS

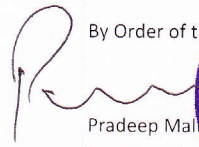


| Sr. No. | | 3 Months ended 30th June, 2011 Un-Audited | 3 Months ended 30th June, 2010 Un-Audited | Year ended 31st March, 2011 Un-Audited |
|---------|-----------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 1 | Net Sales/Income from Operations | 4.50 | 4.50 | 18.00 |
| 2 | Other Income | 0.08 | - | 0.18 |
| | Total Income | 4.58 | 4.50 | 18.18 |
| 3 | Total Expenditure | | | |
| a. | (Increase)/decrease in stock trade | - | - | - |
| b. | Consumption of raw materials / Purchases | - | - | - |
| c. | Staff Cost | 0.38 | 0.38 | 1.50 |
| d. | Power & Fuel & Oil | - | - | - |
| e. | Job processing charges | - | - | - |
| f. | Internet Business Development Cost | - | - | - |
| g. | Other expenditure | 4.23 | 0.93 | 4.89 |
| 4 | Interest | - | - | - |
| 5 | Depreciation & Amortisation | 9.34 | 9.23 | 37.04 |
| 6 | Profit/(Loss) before tax (1+2-3-4-5) | (9.37) | (6.04) | (25.25) |
| | Less : | | | |
| 7 | Interest for earlier years | - | - | - |
| 8 | Provision for taxation | | | |
| | - Current Year Tax | - | - | - |
| | - Deferred Tax | - | - | - |
| | - Fringe Benefit Tax | - | - | - |
| 9 | Net Profit /(Loss) (6-7) | (9.37) | (6.04) | (25.25) |
| | Extraordinary Items | | | |
| 10 | Add : Credits due to restructured liabilities | - | - | - |
| 11 | Balance carried to the balance sheet | (9.37) | (6.04) | (25.25) |
| 12 | Paid-up equity share capital (Face value Rs 10/- each) | 599.97 | 599.97 | 599.97 |
| 13 | Reserve excluding revaluation reserves (Net of debit balance of Profit & Loss Account) | | | |
| 14 | Basic & diluted EPS for the period, for the year to date & for the previous year (prior to extra ordinary item) | (0.16) | (0.10) | (0.42) |
| 15 | Annualised | (0.62) | (0.40) | (0.42) |
| 16 | Aggregate of Non-Promoters' Shareholding | | | |
| | No. of shares (in lacs) | 40.79 | 40.79 | 40.79 |
| | Percentage of Shareholding | 67.99% | 67.99% | 67.99% |
| 17 | Promoters and Promoter Group Shareholding | | | |
| a. | Pledged /Encumbered | | | |
| | - No. of Shares | - | - | - |
| | - Percentage of Shares (as a % of total shareholding of promoter and promoter group) | - | - | - |
| | - Percentage of Shares (as a % of total sharecapital of the company) | - | - | - |
| b. | Non - Encumbered | | | |
| | - No. of Shares | 19.21 | 5.07 | 19.21 |
| | - Percentage of Shares (as a % of total shareholding of promoter and promoter group) | 100.00% | 26.35% | 100.00% |
| | - Percentage of Shares (as a % of total sharecapital of the company) | 32.01% | 8.43% | 32.01% |



- 1 No separate segment results are provided as the total revenue of the Company is from i.e. Active Pharmaceuticals Intgrediaents (API) & Intermediates. There is no revenue during the Quarter from eCommerce and Software services activities.
- 2 The Company was delcared as "Sick Company" by the Board for Industrial & Financial Reconstruction (BIFR) u/s 3(1)(o) of Sick Industrial Companies (Special Provision) Act,1985. An order to that effect was received by the company in October, 2005. According to the latest directives by BIFR, the Company prepared and submitted rehabilitation scheme to the operating agency and the same was heard by the H'ble Board on the last hearing held on 14th July, 2011. The order is awaited.
- 3 There were no complaints pending at the beginning of 1st Quarter . Complaints received during 1st Quarter - ONE; Complaints solved during 1st Quarter - ONE; Complaints pending at the end of 1st Quarter - NIL.
- 4 In accordance of clause 41 of the listing agreement with the Stock Exchange, the company's Auditors have conducted a limited review of the financial results for the quarter ended 30th June, 2011.
- 5 The above results have been reviewed and taken on record at the meeting of the Audit Committee and the Board of Directors held on 30th July, 2011

Place : Mumbai
Dated : 30th July, 2011

By Order of the Board

 Pradeep Malhotra
 President & CEO

