

Principal Pharmaceuticals & Chemicals Ltd.

513, Palmspring, Above Croma, Link Road, Malad West, Mumbai 400064
Tel.: +9122 4257 6767 Email : principal@vsnl.com



31st January, 2011

To,
Manager,
The Stock Exchange,
P.J. Towers, Dalal Street,
Mumbai 400001

Sub.: Un-audited financial result for the quarter ended 31st December, 2010

We are sending herewith Un-audited financial results for the quarter ended 31st December, 2010 which were approved in the meeting of the Board of Directors held on 31st January, 2011.

Thanking you,

Yours truly,
For Principal Pharmaceuticals
& Chemicals Ltd.



Pradeep Malu
Director

Encl.: As above



PRINCIPAL

Principal Pharmaceuticals & Chemicals Ltd.
513, Palm Spring, Link Road, Malad West, Mumbai - 400 064
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

Sr. No.	Rs. In lacs except EPS				
	3 Months ended 31st Dec, 2010 Un-Audited	3 Months ended 31st Dec., 2009 Un-Audited	9 Months ended on 31st Dec., 2010 Un-Audited	9 Months ended on 31st Dec., 2009 Un-Audited	Year ended 31st March, 2010 Audited
1					
2	4.50	3.50	13.50	12.99	17.21
	0.18	0.01	0.18	0.04	0.11
	4.68	3.51	13.68	13.03	17.32
3					
a.	-	-	-	-	-
b.	-	0.22	-	0.31	0.31
c.	0.38	1.13	1.13	1.86	1.53
d.	-	-	-	-	-
e.	-	-	-	-	-
f.	-	-	-	-	-
g.	1.00	10.43	2.11	13.08	13.38
4	-	-	-	-	-
5	9.23	9.22	27.70	27.66	36.93
6	(5.93)	(17.49)	(17.26)	(29.88)	(34.83)
7					
8	-	-	-	-	-
9	(5.93)	(17.49)	(17.26)	(29.88)	(34.83)
10	-	-	-	-	-
11	(5.93)	(17.49)	(17.26)	(29.88)	(34.83)
12	599.97	599.97	599.97	599.97	599.97
13	-	-	-	-	(664.59)
14	(0.10)	(0.29)	(0.29)	(0.50)	(0.58)
15	(0.10)	(0.29)	(0.29)	(0.50)	(0.58)
16	40.79	40.79	40.79	40.79	40.79
17	67.99%	67.99%	67.99%	67.99%	67.99%
a.					
a.	-	14.14	-	14.14	-
	-	73.65%	-	73.65%	-
	-	23.57%	-	23.57%	-
b.	19.21	5.07	19.21	5.07	19.21
	100.00%	26.35%	100.00%	26.35%	100.00%
	32.01%	8.43%	32.01%	8.43%	32.01%

1 No separate segment results are provided as the total revenue of the Company is from i.e. Active Pharmaceuticals Ingredients (API) & Intermediates. There is no revenue during the Quarter from eCommerce and Software services activities.

2 The Company was declared as "Sick Company" by the Board for Industrial & Financial Reconstruction u/s 3(1)(c) of Sick Industrial Companies (Special Provision) Act, 1985. An order to that effect was received by the company in October, 2005. According to the latest directives BIFR, the Company prepared and submitted rehabilitation scheme to the operating agency which is under consideration before the Hble Board. The company has settled & paid all its dues to all its secured creditors.

3 BSE has not yet revoked the suspension order though the company has complied with all the provisions of the listing agreement and paid listing fee upto March, 2011.

4 There were no complaints pending at the beginning of 3rd Quarter. Complaints received during 3rd Quarter - NIL. Complaints solved during 3rd Quarter - NIL; Complaints pending at the end of 3rd Quarter - NIL.

5 The above results have been reviewed and taken on record at the meeting of the Audit Committee and the Board of Directors held on 31st January, 2011.

Place: Mumbai
Dated: 31st January, 2011.

By Order of the Board
Pradeep Malu
President & CEO


