

iStreet Network Limited

(Formerly known as Principal Pharmaceuticals & Chemicals Limited)

513, Palm Spring, Link Road, Malad West, Mumbai - 400 064

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART I

Rs. In lacs except EPS

Sr. No.	Particulars	3 Months ended 30th June, 2013 Un-Audited	3 Months ended 31st March, 2013 Audited	3 Months ended 30th June, 2012 Un-Audited	Year ended 31st March, 2013 Audited
1	Income from Operations				
	a. Net Sales/ Income from Operations	15.84	7.72	4.96	34.42
	b. Other Operating Income	3.88	4.44	-	17.28
	Total Income from operations	19.72	12.16	4.96	51.70
2	Expenses				
	a. (Increase)/Decrease in Stock Trade	-	-	-	-
	b. Consumption of Raw Materials / Purchases	8.31	1.24	-	10.67
	c. Staff Cost	2.25	2.25	1.50	6.75
	d. Power & Fuel & Oil	-	-	-	-
	e. Job Processing Charges	-	-	-	-
	f. Internet Business Development Cost	-	-	-	-
	g. Other Expenditure	1.39	1.97	1.61	6.54
	Total Expenses before Depreciation, Amortization, Finance Cost, Extraordinary Items and Tax	11.95	5.46	3.11	23.96
3	Interest	-	-	-	-
4	Depreciation & Amortisation	2.09	2.53	2.94	11.16
5	Profit/(Loss) before Tax and Extraordinary Items (1-2-3-4)	5.68	4.17	(1.09)	16.58
	Less :				
6	Provision for Taxation				
	- Current Year Tax	-	-	-	-
	- Deferred Tax	-	-	-	-
7	Net Profit /(Loss) before Extraordinary Items (5-6)	5.68	4.17	(1.09)	16.58
	Extraordinary Items:				
8	Relisting Fee	-	-	-	-
9	Expenses for Reduction of Capital and New Allotment	-	-	-	(1.80)
10	Net Profit /(Loss) for the Period	5.68	4.17	(1.09)	14.78
11	Paid-up Equity Share Capital	795.00	795.00	434.96	795.00
12	Reserve Excluding Revaluation Reserves (Net of Debit Balance of Profit & Loss Account)	-	-	-	(322.17)
13	Basic & Diluted EPS for the Period, for the Year to Date & for the Previous Year (Prior to Extra ordinary Item) (Not to be Annualised)	0.03	0.02	(0.00)	0.11
14	Basic & Diluted EPS for the Period, for the Year to Date & for the Previous Year (After Extra ordinary Item) (Not to be Annualised)	0.03	0.02	(0.00)	0.10

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2013

PART II

1	Aggregate of Non-Promoters' Shareholding				
	No. of Shares (in lacs)	79.97	79.97	40.79	79.97
	Percentage of Shareholding	40.24%	40.24%	37.51%	40.24%
2	Promoters and Promoter Group Shareholding				
	a. Pledged /Encumbered				
	- No. of Shares (in lacs)	-	-	-	-
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-
	b. Non - Encumbered				
	- No. of Shares (in lacs)	118.78	118.78	67.95	118.78
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	50.76%	50.76%	50.76%	50.76%



	3 Months ended 30th June, 2013 Un-Audited	3 Months ended 31st March, 2013 Audited	3 Months ended 30th June, 2012 Un-Audited	Year ended 31st March, 2013 Audited
I SEGMENT REVENUE				
i. Digital and eCommerce	14.46	10.59	-	31.14
ii. Pharmaceuticals & Intermediates	5.26	1.57	4.96	20.56
TOTAL INCOME FROM OPERATIONS	19.72	12.16	4.96	51.70
II SEGMENT RESULT				
PROFIT/(LOSS) BEFORE TAX AND EXTRAORDINARY ITEMS				
i. Digital and eCommerce	5.99	8.94	-	19.86
ii. Pharmaceuticals & Intermediates	(0.31)	(4.77)	(1.09)	(3.28)
TOTAL SEGMENT RESULTS	5.68	4.17	(1.09)	16.58
Less:				
i. Interest and other financial charges				
ii. Un-allocable Expenditure	-	-	-	(1.80)
TOTAL PROFIT BEFORE TAX AND EXTRAORDINARY ITEM	5.68	4.17	(1.09)	14.78
Less: Extraordinary Item				
PROFIT BEFORE TAX	5.68	4.17	(1.09)	14.78
III CAPITAL EMPLOYED (Segment Assest -Segment Liabilities)				
i. Digital and eCommerce	404.23	398.31	-	398.31
ii. Pharmaceuticals & Intermediates	74.27	74.52	103.47	74.52
TOTAL CAPITAL EMPLOYED IN SEGMENTS	478.50	472.83	103.47	472.83

- 1 The name of the company was changed from Principal Pharmaceuticals & Chemicals Limited to iStreet Network Limited from 18th April, 2013.
- 2 To unlock the resources from its under performing assets and to deploy the same into Digital and eCommerce business, the Board of Directors, in the meeting held today, have approved the proposal of selling assets of its manufacturing plant either under dismantled / loose condition or as a running unit on as is basis. A committee has been set up for this purpose to execute the decision immediately with all regulatory compliances and approvals.
- 3 There were no complaints pending at the beginning of 1st Quarter; Complaints received during 1st Qtr - NIL Complaints solved during 1st Quarter - NIL; Complaints pending at the end of 1st Quarter - NIL.
- 4 The above result has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 31st July, 2013. The Statutory Auditors have carried out a limited review of the above results as required under clause 41 of the listing agreement with the stock exchange.

Place : Mumbai
Dated : 31st July, 2013

By Order of the Board

Pradeep Malu
President & CEO

