

Principal Pharmaceuticals & Chemicals Ltd.
513, Palm Spring, Link Road, Malad West, Mumbai - 400 064
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009

Rs. In lacs except EPS

Sr. No.		3 Months ended 30th June, 2009 Un-Audited	3 Months ended 30th June, 2008 Un-Audited	<u>UnAudited</u> Year ended 31st March, 2009
1	Net Sales/Income from operations	6.49	15.65	38.21
2	Other Income	0.01	-	0.14
	Total Income	6.50	15.65	38.35
3	Total Expenditure			
a.	(Increase)/decrease in stock trade	-	-	-
b.	Consumption of raw materials / Purchases	0.09	-	0.15
c.	Staff Cost	0.73	0.01	1.57
d.	Power & Fuel & Oil	-	-	-
e.	Job processing charges	-	-	-
f.	Internet Business Development Cost	-	-	0.03
g.	Other expenditure	2.11	1.84	90.21
4	Interest	-	-	2.04
5	Depreciation & Amortisation	9.21	8.38	41.42
6	Profit/(Loss) before tax (1+2-3-4-5)	(5.64)	5.42	(97.07)
	Less :			
7	Interest for earlier years	-	-	-
8	Provision for taxation			
	- Current Year Tax	-	-	-
	- Deferred Tax	-	-	-
	- Fringe Benefit Tax	-	0.03	0.10
9	Net Profit /(Loss) (6-7)	(5.64)	5.39	(97.17)
	Extraordinary Items			
10	Add : Credits due to restructured liabilities	-	-	(21.82)
11	Balance carried to the balance sheet	(5.64)	5.39	(118.99)
12	Paid-up equity share capital (Face value Rs 10/- each)	599.97	599.97	599.97
13	Reserve excluding revaluation reserves (Net of debit balance of Profit & Loss Account)			(631.53)
14	Basic & diluted EPS for the period, for the year to date & for the previous year (prior to extra ordinary item)	(0.09)	0.09	(1.62)
15	Annualised	(0.38)	0.36	(1.62)
16	Aggregate of Non-Promoters' Shareholding			
	No. of shares (in lacs)	40.79	40.79	40.79
	Percentage of Shareholding	67.99%	67.99%	67.99%
17	Promoters and Promoter Group Shareholding			
	a. Pledged /Encumbered			
	- No. of Shares	1414000	1414000	1414000
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	73.65%	73.65%	73.65%
	- Percentage of Shares (as a % of total sharecapital of the company)	23.57%	23.57%	23.57%
	b. Non - Encumbered			
	- No. of Shares	506075	506075	506075
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	26.35%	26.35%	26.35%
	- Percentage of Shares (as a % of total sharecapital of the company)	8.43%	8.43%	8.43%

1 The company's total capital is invested in Pharmaceutical and Intermediate segment hence, total operations / results are of that segment only except small income from eCommerce consulting, which is insignificant and has no capital employed- either fixed or working capital.

2 The Company was declared as "Sick Company" by the Board for Industrial & Financial Reconstruction u/s 3(1)(o) of Sick Industrial Companies (Special Provision) Act, 1985. An order to that effect was received by the company in October, 2005. According to the directives, the Company prepared and submitted rehabilitation cum One Time Settlement proposal to the respective Banks and FI and BIFR. The company has settled & paid dues to one of the Banks in the year 2006-07 and with the FI. Accordingly, settlement with one secured creditor is pending now.

3 BSE has not yet revoked the suspension order though the company has complied with all the provisions of the listing agreement and paid listing fee upto March, 2009.

4 There were no complaints pending at the beginning of 1st Quarter . Complaints received during 1st Quarter - NIL; Complaints solved during 1st Quarter - NIL; Complaints pending at the end of 1st Quarter - NIL.

5 The above results have been reviewed and taken on record at the meeting of the Audit Committee and the Board of Directors held on 31st July, 2009.

By Order of the Board

Place : Mumbai
Dated : 31st July, 2009

Pradeep Malu
President & CEO