

iStreet Network Ltd.**(Old name - Principal Pharmaceuticals & Chemicals Ltd.)**

CIN U51900MH1986PLC040232

513, Palmspring, Above Croma, Link Road, Malad West, Mumbai 400064

Tel.: +91 22 42576767 Email : info@istreetnetwork.com

27th August, 2014

To,
DCS-CRD,
BSE Limited
Dalal Street, Fort,
Mumbai -400 001.

Sub: Outcome of the 27th Annual General Meeting of iStreet Network Limited ("the Company").
Scrip Code:524622

Dear Sir,

Following business were transacted at the 27th Annual General Meeting of the Company held on Wednesday, 27th August 2014 at 11.00 a.m.:

A. Ordinary Business:

1. Approved the Audited Accounts for the year ended 31st March, 2014;
2. Re-appointed Mr. Sanjeev Chhajed, as a director;
3. Appointed Statutory Auditors M/s. Jhavar Mantri & Associates, bearing Firm Registration Number 113221W of the Company and given authority to Board to fix their remuneration.

B. Special Business:

4. Regularized the appointment of Additional Director and his appointment as an Independent Director – Mr. Kushal Sacheti (DIN: 06451345) in accordance with the Companies Act, 2013;
5. Ratified the appointment of Mr. Sanjeev Chhajed (DIN: 02849462) as the Independent Director in accordance with the Companies Act, 2013;
6. Ratified the appointment of Mr. Nilesh Bhandari (DIN: 00677511) as the Independent Director in accordance with the Companies Act, 2013;
7. The Agenda Item No. 7 of the Notice pertaining to Borrowing Limits under Section 180(1)(c) of the Companies Act, 2013 was discussed. The item shall be taken for approval through Postal Ballots in due course of time;
8. The Agenda Item No. 8 of the Notice pertaining to Creation of Charge on Assets of under Section 180(1)(a) of the Companies Act, 2013 was discussed. The item shall be taken for approval through Postal Ballots in due course of time;
9. The Agenda Item No. 9 of the Notice pertaining to giving loans and investment etc. under Section 186 of the Companies Act, 2013 was discussed. The item shall be taken for approval through Postal Ballots in due course of time.



10. Adopted New Set of Articles of Association;
11. Ratified appointment of Mr. Pradeep Malu(DIN:00001959), Managing Director of the Company as the Key Managerial Personnel.

Kindly take on record and oblige.

Thanking You,

Yours truly,

For iStreet Network Limited



Pradeep Malu
(Managing Director)
(DIN:00001959)

