

## iStreet Network Limited

(Old Name - Principal Pharmaceuticals & Chemicals Ltd.)

513, Palm Spring, Link Road, Malad West, Mumbai - 400 064

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

**PART I**


Rs. in lacs except EPS

Sr. No.		3 Months ended 30th Sept, 2013 Un-Audited	3 Months ended 30th June, 2013 Un-Audited	3 Months ended 30th Sept, 2012 Un-Audited	6 Months ended 30th Sept, 2013 Un-Audited	6 Months ended 30th Sept, 2012 Un-Audited	Year ended 31st March, 2013 Audited
<b>1</b>	<b>Income from Operations</b>						
	a. Net Sales/Income from Operations	27.73	15.84	13.79	43.57	18.75	34.42
	b. Other Operating Income	3.94	3.88	0.14	7.82	0.14	17.28
	<b>Total Income from operations</b>	<b>31.68</b>	<b>19.72</b>	<b>13.93</b>	<b>51.39</b>	<b>18.89</b>	<b>51.70</b>
<b>2</b>	<b>Expenses</b>						
	a. (Increase)/decrease in stock trade	-	-	-	-	-	-
	b. Consumption of raw materials / Purchases	24.18	8.31	7.14	32.49	7.14	10.67
	c. Staff Cost	2.25	2.25	1.50	4.50	3.00	6.75
	d. Power & Fuel & Oil	-	-	-	-	-	-
	e. Job processing charges	-	-	-	-	-	-
	f. Internet Business Development Cost	6.25	-	-	6.25	-	-
	g. Other expenditure	1.79	1.39	0.74	3.18	2.35	6.54
	<b>Total Expenses before depreciation, amortization, finance cost, extraordinary items and tax</b>	<b>34.46</b>	<b>11.96</b>	<b>9.38</b>	<b>46.42</b>	<b>12.49</b>	<b>23.96</b>
<b>3</b>	Interest	-	-	-	-	-	-
<b>4</b>	Depreciation & Amortisation	2.10	2.09	2.89	4.19	5.83	11.16
<b>5</b>	<b>Profit/(Loss) before tax and extraordinary items (1-2-3-4)</b>	<b>(4.88)</b>	<b>5.66</b>	<b>1.66</b>	<b>0.78</b>	<b>0.57</b>	<b>16.58</b>
	Less :						
<b>6</b>	Provision for taxation						
	- Current Year Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
<b>7</b>	<b>Net Profit /(Loss) before extraordinary items (5-6)</b>	<b>(4.88)</b>	<b>5.66</b>	<b>1.66</b>	<b>0.78</b>	<b>0.57</b>	<b>16.58</b>
	<b>Extraordinary Items:</b>						
<b>8</b>	Security Deposit Forfeited (refer Note # 1)	10.00	-	-	10.00	-	-
<b>9</b>	Expenses for reduction of capital and new allotment	-	-	(1.80)	-	(1.80)	(1.80)
<b>10</b>	<b>Net Profit /(Loss) for the period</b>	<b>5.12</b>	<b>5.66</b>	<b>(0.14)</b>	<b>10.78</b>	<b>(1.23)</b>	<b>14.78</b>
<b>11</b>	Paid-up equity share capital (Face value Rs. 10 each upto 30th March 2012. Post Reduction Face Value is reduced to Rs. 4/- each wef 31st March, 2012)	795.00	795.00	434.96	795.00	434.96	795.00
<b>12</b>	Reserve excluding revaluation reserves (Net of debit balance of Profit & Loss Account)						(322.17)
<b>13</b>	Basic & diluted EPS (prior to extra ordinary items) ( not annualised)	(0.02)	0.03	0.02	0.00	0.01	0.11
<b>14</b>	Basic & diluted EPS (after to extra ordinary items) (not annualised)	0.03	0.03	(0.00)	0.05	(0.01)	0.10

**PART II**

#### SELECTED INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2013

<b>1</b>	<b>Aggregate of Non-Promoters' Shareholding</b>						
	No. of shares ( in lacs)	79.97	79.97	40.79	79.97	40.79	79.97
	Percentage of Shareholding	40.24%	40.24%	37.51%	40.24%	37.51%	40.24%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a. Pledged /Encumbered</b>						
	- No. of Shares ( in lacs)	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of total sharecapital of the company)	-	-	-	-	-	-
	<b>b. Non - Encumbered</b>						
	- No. of Shares ( in lacs)	118.78	118.78	67.95	118.78	67.95	118.78
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total sharecapital of the company)	59.76%	59.76%	62.49%	59.76%	62.49%	59.76%



**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013**

	3 Months ended 30th Sept, 2013 Un-Audited	3 Months ended 30th June, 2013 Un-Audited	3 Months ended 30th Sept, 2012 Un-Audited	6 Months ended 30th Sept, 2013 Un-Audited	6 Months ended 30th Sept, 2012 Un-Audited	Year ended 31st March, 2013 Audited
<b>I SEGMENT REVENUE</b>						
i. Digital and eCommerce	29.87	14.46	8.83	44.33	8.83	31.14
ii. Pharmaceuticals & Intermediates	1.80	5.26	5.10	7.06	10.06	20.56
<b>TOTAL INCOME FROM OPERATIONS</b>	<b>31.67</b>	<b>19.72</b>	<b>13.93</b>	<b>51.39</b>	<b>18.89</b>	<b>51.70</b>
<b>II SEGMENT RESULT</b>						
<b>PROFIT / (LOSS) BEFORE TAX AND EXTRAORDINARY ITEMS</b>						
i. Digital and eCommerce	5.75	5.99	1.60	11.74	1.60	19.86
ii. Pharmaceuticals & Intermediates	(10.65)	(0.31)	0.06	(10.96)	(1.03)	(3.28)
<b>TOTAL SEGMENT RESULTS</b>	<b>(4.90)</b>	<b>5.68</b>	<b>1.66</b>	<b>0.78</b>	<b>0.57</b>	<b>16.58</b>
Less:						
i. Interest and other financial charges	-	-	-	-	-	-
ii. Un-allocable Expenditure	-	-	-	-	-	-
<b>TOTAL PROFIT BEFORE TAX AND EXTRAORDINARY ITEM</b>	<b>(4.90)</b>	<b>5.68</b>	<b>1.66</b>	<b>0.78</b>	<b>0.57</b>	<b>16.58</b>
Extraordinary item						
Security Deposit Forfeited (refer Note # 1)	10.00	-	-	10.00	-	-
Expenses for reduction of capital and new allotment	-	-	(1.80)	-	(1.80)	(1.80)
<b>PROFIT BEFORE TAX</b>	<b>5.10</b>	<b>5.68</b>	<b>(0.14)</b>	<b>10.78</b>	<b>(1.23)</b>	<b>14.78</b>
<b>III CAPITAL EMPLOYED</b>						
(Segment Asset - Segment Liabilities)						
i. Digital and eCommerce	403.35	404.23	1.26	403.35	1.26	398.31
ii. Pharmaceuticals & Intermediates	80.26	74.27	95.52	80.26	95.52	74.52
<b>TOTAL CAPITAL EMPLOYED IN SEGMENTS</b>	<b>483.61</b>	<b>478.50</b>	<b>96.78</b>	<b>483.61</b>	<b>96.78</b>	<b>472.82</b>

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2013			Notes:
	As at 30.09.2013 Unaudited	As at 31.03.2013 Audited	
<b>A. EQUITY AND LIABILITIES</b>			<b>Note # 1</b>
1. Shareholders Funds			The company was carrying out job work of M/s Waxsen Life Science Pvt. Ltd. (WLPL). The company has terminated its arrangements with WLPL wef 31st July 2013 on account of various reasons, interalia, breach of terms of arrangement, regulatory non-compliances by the said WLPL. Consequent upon the said termination:
a) Share Capital	795.00	795.00	i. security deposit paid by WLPL has been forfeited and taken as Income during this quarter and shown as Extra Ordinary Item;
b) Reserves and surplus	(311.39)	(322.17)	ii. value of missing assets is being ascertained and the same shall be claimed from WLPL. Necessary accounting treatment shall be given during subsequent quarters.
c) Money received against share warrants	-	-	iii. other necessary effects are being given including ascertaining liabilities pertaining and related to WLPL which shall be recovered from them.
<b>Sub Total - Shareholders' Funds</b>	<b>483.61</b>	<b>472.83</b>	The company has initiated the legal process against the WLPL and its present and past directors and officers to recover its dues.
2. Non-current liabilities			<b>Note # 2</b>
(a) Long-term borrowings	-	-	There were no complaints pending at the beginning of 2nd Quarter; Complaints received during 2nd Quarter - NIL; Complaints solved during 2nd Quarter - NIL; Complaints pending at the end of 2nd Quarter - NIL.
(b) Deferred tax liabilities (Net)	-	-	
(c) Other Long term liabilities	-	-	
(d) Long-term provisions	-	-	
<b>Sub Total - Non-current liabilities</b>	<b>-</b>	<b>-</b>	
3. Current liabilities			
(a) Short-term borrowings	-	-	
(b) Trade payables	8.27	0.17	
(c) Other current liabilities	33.11	30.20	
(d) Short-term provisions	-	-	
<b>Sub Total - Current liabilities</b>	<b>42.14</b>	<b>30.37</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>524.99</b>	<b>503.20</b>	
<b>B. ASSETS</b>			<b>Note # 3</b>
1. Non-current assets			Previous period / year figures have been regrouped / recast, wherever applicable, to make them comparable.
a) Fixed Assets			<b>Note # 4</b>
(i) Tangible Assets	86.27	90.46	The above result has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 15th November, 2013.
(b) Non-current investments	1.19	1.19	The Statutory Auditors have carried out a limited review of the above / these results as required under clause 41 of the listing agreement with the stock exchange.
(c) Deferred tax assets (net)	-	-	
(d) Long-term loans and advances	-	2.02	
(e) Other non-current assets	-	-	
<b>Sub Total - Non-current assets</b>	<b>1.19</b>	<b>3.21</b>	
2. Current Assets			
(a) Current investments	-	-	
(b) Inventories	-	-	
(c) Trade receivables	13.88	0.24	
(d) Cash and Bank Balances	0.94	1.17	
(e) Short-term loans and advances	422.71	398.10	
(f) Other current assets	-	10.02	
<b>Sub Total - Current assets</b>	<b>437.53</b>	<b>409.53</b>	
<b>TOTAL - ASSETS</b>	<b>524.99</b>	<b>503.20</b>	

For and on behalf of the  
Board of Directors  
Pradeep Maiti  
Managing Director & CEO

Place : Mumbai  
Dated : 15th November, 2013

