

iStreet Network Limited

CIN L51900MH1986PLC040232

(Old Name – Principal Pharmaceuticals & Chemicals Ltd.)

513, Palmspring, Above Croma, Link Road, Malad West, Mumbai 400064

Tel.: +91 22 42576767 Email : info@istreetnetwork.com

istreet

November 20, 2014

To,
Dept. of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Rotunda Building
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Submission of Chairman's declaration and Scrutiniser's Report of result of e-voting and poll

In connection with the e-voting facility provided in Extraordinary General Meeting of the Company held on 19th November 2014 and poll held on that date, please find enclosed the following documents

1. Chairman's declaration of Result
2. Scrutinizers report of e-voting and poll

Kindly take the same on records and oblige.

Thanking you,

Yours faithfully,
for iStreet Network Limited



Ruchi Seksaria
Company Secretary



Encl : as above

EXTRAORDINARY GENERAL MEETING HELD ON 19TH NOVEMBER, 2014

Declaration of Results of e-voting and poll

As per the provisions of the Companies Act, 2013 and the Listing Agreement, the Company had provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions proposed in the Notice of the Extraordinary General Meeting dated November 19, 2014 (EGM)


The e-voting was open from 10th November, 2014 to 12th November, 2014. Further at the EGM voting was conducted by means of poll.

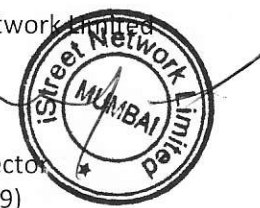
The Board of Directors had appointed Mr. Dilip Bharadiya, Practising Company Secretary as the Scrutinizer for e-voting and poll. The Scrutinizer has carried out the scrutiny of all the electronic votes received up to the close of working hours (5:30 p.m.) on 12th November, 2014 and poll received till the conclusion of the EGM and submitted their reports on 20th November, 2014

The Consolidated Results as per the Scrutinizers Report dated 20th November, 2014 is as follows:-

Resl No	Particulars	Type of Resolution	% Votes in Favour	% Votes Against
1	Preferential issue of 1,50,000 Equity Shares to Investor of the Company as per applicable SEBI Regulations	Special	100%	-
2	Preferential Issue of 10,75,000 Equity Warrants to Investors and Promoters that can be exchanged into Equity Shares of the Company to Investors and Promoters on a preferential basis as per applicable SEBI regulations;	Special	100%	-
3	Regularisation of Mr. Neeraj Gupta and appointment as Independent Director	Ordinary	100%	-

Based on the Consolidated report of the Scrutinizer, all resolution as set out in the notice of the Extraordinary General Meeting dated November 19, 2014 have been duly approved unanimously.

For iStreet Network Limited

 Pradeep Malu
 Managing Director
 (DIN: 00001959)



Dated: November 21, 2014

Dilip Bharadiya
B.Com., A.C.A., A.C.S.
Proprietor

DILIP BHARADIYA & ASSOCIATES

COMPANY SECRETARIES

Tele : 91-22-22403756

Mobile: 91-98202 90360

Email : dilipbcs@gmail.com

dilipbcs@yahoo.co.in

Report of Scrutinizer on E-Voting Process

[Pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Mr. Pradeep Malu
iStreet Network Limited
513 Palm Spring
New Link Road,
Malad West, Mumbai - 400064.

Sir,

SUB: Scrutinizer's Report on E-Voting Process conducted Pursuant to the provisions of Section 108 of the Companies Act, 2013 ['the Act'] read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for the Extra -Ordinary General Meeting held on November 19, 2014.

The Board of Directors of **iStreet Network Limited** ('the Company') had vide resolution passed on October 20, 2014 decided to provide to the members of the Company, a facility to exercise their right on the resolutions as set out in the notice of Extra-Ordinary General Meeting to be held on 19th November, 2014 by way of electronic means as required under the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

I, Dilip Bharadiya, Company Secretary in Practice has been appointed as the Scrutinizer by the Board of Directors of the Company vide resolution passed on 20th October, 2014 as required under section 108 of the Companies Act, 2013 read with Rule 20 (ix) of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisites majority for passing of resolutions as contained in the notice convening the Extra-Ordinary General Meeting of the Company to be held on 19th November, 2014.



The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice for the Extra-Ordinary General Meeting of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to ensure that the e-voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of the votes cast in "favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by the Central Depository Services Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.

The notice dated 20th October, 2014 convening the Extra-Ordinary General Meeting of the Company to be held on 19th November, 2014 along with the statement setting out material facts under section 102 of the Companies Act, 2013 were sent to the members of the Company.

The members of the Company holding shares on the record date of 17th October, 2014 were entitled to vote on the resolutions proposed as set out in the notice of Extra-Ordinary General Meeting.

In this regard, I submit my report as under:

1. The e-voting period remained open from Monday, 10th November, 2014 (9.30 am) to Wednesday, 12th November, 2014 (5.30 pm).
2. At the end of the e-voting period, I have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company.
3. The details containing list of shareholders who voted for or against each of the resolutions that were put to vote were downloaded from the e-voting website of CDSL (www.evotingindia.co.in).



4. Pursuant to clause 35B of the Listing Agreement entered by the Company, the Company has also provided facility of voting through the physical ballot form to those members who do not have access to the e-voting facility. The physical ballot forms received by the Company were kept in my safe custody. Our report includes the result of voting through the physical ballot forms in addition to votes casted through e-voting website of CDSL by the eligible shareholders.
5. We have scrutinized the votes casted through electronic means and also through physical ballot forms for the purpose of this report.
6. The particulars of all the electronic votes casted by the members through e-voting process and votes casted by the members through physical ballot forms have been recorded in a register separately maintained for the purpose.
7. The result of the voting is as per annexure attached herewith.
8. The Register, all other papers and relevant records relating to voting shall remain in our custody until the Chairman considers, approves and signs the minutes of aforesaid Extra-Ordinary General Meeting and the same are handed over to the Company Secretary for safe custody.

Recommendation:

All the resolutions having secured requisites majority of votes, the respective resolutions may be considered to have been passed. The Chairman of Extra-Ordinary General Meeting may accordingly declare the result of voting.

Thanking you.

Yours truly,

for **DILIP BHARADIYA & ASSOCIATES**


DILIP BHARADIYA
A.C.S.19085 C.P.6740

Place: Mumbai

Date: November 20, 2014



Annexure to Scrutinizer's Report

The result of the E-voting are as under:

Sr. No.	Reso. No./ Item No.	Agenda Item	Type of Resolution	Valid Votes				Invalid Votes	
				Voted in favour (Assent)		Voted against (Dissent)		No. of members	No. of votes casted
				No. of members voted	No. of votes casted	% of valid votes	No. of members voted	No. of votes casted	% of valid votes
1	1	Preferential issue of 150,000 equity shares of the Company to an Investor as per applicable SEBI regulations	Special	6	15577125	100.00%	0	0	0.00%
2	2	Preferential issue of 10,75,000 equity warrants to Investors and promoters that can be exchanged into Equity shares of the Company on a preferential basis as per applicable SEBI regulations	Special	6	15577125	100.00%	0	0	0.00%
3	3	Regularisation of Mr. Neeraj Gupta as Director and appointment as Independent Director	Ordinary	6	15577125	100.00%	0	0	0.00%



Annexure to Scrutinizer's Report

The results of the Poll are as under:

Sr. No.	Reso. No./ Item No.	Agenda Item	Type of Resolution	Valid Votes				Invalid Votes		
				Voted in favour (Assent)		Voted against (Dissent)		No. of members	No. of votes casted	
				No. of members voted	No. of votes casted	% of valid votes	No. of members voted	No. of votes casted	No. of members	No. of votes casted
1	1	Preferential issue of 150,000 equity shares of the Company to an Investor as per applicable SEBI regulations	Special	32	116699	100.00%	0	0	0	0
2	2	Preferential issue of 10,75,000 equity warrants to Investors and promoters that can be exchanged into Equity shares of the Company on a preferential basis as per applicable SEBI regulations	Special	32	116699	100.00%	0	0	0	0
3	3	Regularisation of Mr. Neeraj Gupta as Director and appointment as Independent Director	Ordinary	32	116699	100.00%	0	0	0	0



Annexure to Scrutinizer's Report

The result of the E-voting together with the Poll are as under:

Sr. No.	Reso. No./ Item No.	Agenda Item	Type of Resolution	Valid Votes				Invalid Votes			
				Voted in favour (Assent)		Voted against (Dissent)		No. of members	No. of votes casted		
1	1	Preferential issue of 150,000 equity shares of the Company to an Investor as per applicable SEBI regulations	Special	No. of members voted	No. of votes casted	% of valid votes	No. of members voted	No. of votes casted	% of valid votes	No. of members	No. of votes casted
				38	15693824	100.00%	0	0	0.00%	0	0
2	2	Preferential issue of 10,75,000 equity warrants to Investors and promoters that can be exchanged into Equity shares of the Company on a preferential basis as per applicable SEBI regulations	Special	No. of members voted	No. of votes casted	% of valid votes	No. of members voted	No. of votes casted	% of valid votes	No. of members	No. of votes casted
				38	15693824	100.00%	0	0	0.00%	0	0
3	3	Regularisation of Mr. Neeraj Gupta as Director and appointment as Independent Director	Ordinary	No. of members voted	No. of votes casted	% of valid votes	No. of members voted	No. of votes casted	% of valid votes	No. of members	No. of votes casted
				38	15693824	100.00%	0	0	0.00%	0	0

