

iStreet Network Limited

(Formerly known as Principal Pharmaceuticals & Chemicals Limited)

CIN L51900MH1986PLC040232

513, Palm Spring, Link Road, Malad West, Mumbai - 400 064 Website : www.istreetnetwork.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

PART I

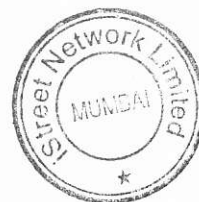
Rs. In lacs except EPS

Sr. No.	Particulars	3 Months ended			6 Months ended		Year ended
		30.09.2014 Un-Audited	30.06.2014 Un-Audited	30.09.2013 Un-Audited	30.09.14 Un-Audited	30.09.13 Un-Audited	31.03.2014 Audited
1	Income from Operations						
a.	Net Sales/ Income from Operations	8.33	3.83	27.73	12.17	43.57	58.49
b.	Other Operating Income	4.71	5.20	3.94	9.91	7.82	15.64
	Total Income from operations	13.04	9.03	31.68	22.08	51.39	74.13
2	Expenses						
a.	Purchase of Stock in Trade	7.16	4.88	24.18	12.03	32.49	37.93
b.	Change in inventories	0.14	(1.60)	-	(1.46)	-	-
c.	Employee Benefit Expense	16.36	10.51	2.25	26.87	4.50	7.06
d.	Internet Business Development Cost	-	-	6.25	-	6.25	-
e.	Depreciation & Amortisation	1.96	8.04	2.10	10.00	4.19	8.36
f.	Other Expenditure	21.95	21.32	1.79	43.27	3.18	10.74
	Total Expenses (a)+(b)+(c) +(d)+(e)+(f)	47.57	43.15	36.57	90.71	50.61	64.09
3	Profit/(Loss) from operations before other income , finance costs and exceptional items (1-2)	(34.53)	(34.12)	(4.88)	(68.63)	0.78	10.04
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items. (3+4)	(34.53)	(34.12)	(4.88)	(68.63)	0.78	10.04
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items. (5-6)	(34.53)	(34.12)	(4.88)	(68.63)	0.78	10.04
8	Exceptional Items	(3.27)	271.82	-	268.55	-	(16.47)
9	Profit/(Loss) from ordinary activities before Tax	(37.80)	237.70	(4.88)	199.92	0.78	(6.43)
10	Provision for Taxation						
	- Current Year Tax	(6.76)	27.24	-	20.48	-	-
	- Deferred Tax	-	-	-	-	-	-
11	Net Profit /(Loss) from ordinary activities after tax (9-10)	(31.04)	210.46	(4.88)	179.45	0.78	(6.43)
12	Extraordinary Items	-	-	10.00	-	10.00	-
13	Net Profit/(Loss) for the Period	(31.04)	210.46	5.12	179.45	10.78	(6.43)
14	Paid-up Equity Share Capital	795.00	795.00	795.00	795.00	795.00	795.00
15	Reserve Excluding Revaluation Reserves (Net of Debit Balance of Profit & Loss Account)	-	-	-	-	-	(328.61)
16	Earnings per Share (Par Value Rs. 4 each) Before Extraordinary Item						
	Basic & Diluted	(0.16)	1.06	(0.02)	0.90	0.00	(0.03)
17	Earnings per Share (Par Value Rs. 4 each) After Extraordinary Item						
	Basic & Diluted	(0.16)	1.06	0.03	0.90	0.05	(0.03)

PART II

1 PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No. of Shares	7,997,150	7,997,150	7,996,900	7,997,150	7,996,900	7,997,900
	- Percentage of Shareholding	40.24%	40.24%	40.24%	40.24%	40.24%	40.24%
2	Promoters and Promoter Group Shareholding						
a.	Pledged /Encumbered						
	- No. of Shares (in lacs)	-	-	-	-	-	-
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-	-	-
b.	Non - Encumbered						
	- No. of Shares	11,877,850	11,877,850	11,878,100	11,877,850	11,878,100	11,877,100
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	59.76%	59.76%	59.76%	59.76%	59.76%	59.76%

Raj



UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

	3 Months ended			6 Months ended		Year ended
	30.09.2014 Un-Audited	30.06.2014 Un-Audited	30.09.2013 Un-Audited	30.09.14 Un-Audited	30.09.13 Un-Audited	31.03.2014 Audited
I SEGMENT REVENUE						
i. Digital and eCommerce	13.04	9.03	29.87	22.08	44.33	60.24
ii. Pharmaceuticals & Intermediates	-	-	1.80	-	7.06	13.89
TOTAL INCOME FROM OPERATIONS	13.04	9.03	31.67	22.08	51.39	74.13
II SEGMENT RESULT						
PROFIT/(LOSS) BEFORE TAX AND EXTRAORDINARY ITEMS						
i. Digital and eCommerce	(34.53)	(34.12)	5.75	(68.63)	11.74	4.51
ii. Pharmaceuticals & Intermediates	-	-	(10.65)	-	(10.96)	5.53
TOTAL SEGMENT RESULTS	(34.53)	(34.12)	(4.90)	(68.63)	0.78	10.04
Less:						
i. Interest and other financial charges	-	-	-	-	-	-
ii. Un-allocable Expenditure	-	-	-	-	-	-
TOTAL PROFIT BEFORE TAX AND EXCEPTIONAL ITEM	(34.53)	(34.12)	(4.90)	(68.63)	0.78	10.04
Add : Exceptional Items	(3.27)	271.82	10.00	268.55	10.00	(16.47)
PROFIT BEFORE TAX	(37.80)	237.70	5.10	199.92	10.78	(6.43)
III CAPITAL EMPLOYED						
(Segment Asset - Segment Liabilities)						
i. Digital and eCommerce	644.61	675.64	403.35	644.61	403.35	412.85
ii. Pharmaceuticals & Intermediates	-	-	80.26	-	80.26	53.54
TOTAL CAPITAL EMPLOYED IN SEGMENTS	644.61	675.64	483.61	644.61	483.61	466.39

EQUITY AND LIABILITIES

Shareholders Funds

- (a) Share Capital
(b) Reserves and Surplus

Current Liabilities

- (a) Trade Payables
(b) Other Current Liabilities

ASSETS

Non-Current Assets

- (a) Fixed Assets
(i) Tangible Assets
(ii) Intangible Assets
(iii) CWIP
(b) Non-Current Investments
(c) Long-Term Loans and Advances

Current Assets

- (a) Inventories
(b) Trade Receivables
(c) Cash and Bank Balances
(d) Short-Term Loans and Advances
(e) Other Current Assets

	30.09.2014 Un Audited	31.03.2014 Audited
Total	700.42	516.21
Total	700.42	516.21

Notes

- 1 Previous period / year figures have been regrouped / recast, where ever applicable, to make them comparable.
- 2 Since all the assets of Pharmaceutical & Intermediate division have been disposed off, the Company is now operating in single segment i.e. Digital & eCommerce. However, corresponding previous periods figures have been given.
- 3 The Company has signed up over 300 iSreet Bazaar - Internet Retail Stores in Gujarat & Maharashtra.
- 4 There were no complaints pending at the beginning of 2nd Quarter; Complaints received during 2nd Qtr - NIL. Complaints solved during 2nd Quarter - NIL; Complaints pending at the end of 2nd Quarter - NIL.
- 5 The above result has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13.11.2014. The Statutory Auditors have carried out a limited review of the above results as required under clause 41 of the listing agreement with the stock exchange.

Place : Mumbai
Dated : 13.11.2014

By Order of the Board

Pradeep M...
Managing Director
DIN:00001959

